

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	(1)	(2)	(3)	(4)	(5)
1	CURRENT YEAR REVENUE REQUIREMENT	(In 35)			Transmission Amount \$ 86,929,491
2	PRIOR YEAR TRUE UP ADJUSTMENT	(In 188 - In 35)			(1,892,283)
3	INTEREST ON PRIOR YEAR TRUE UP ADJUSTMENT	(Worksheet M, line 15)			(101,994)
4	CURRENT YEAR REVENUE REQUIREMENT WITH TRUE UP	(In 1 + In 2+ In 3)			\$ 84,935,214
5	DIVISOR				
6	Transmission Network Load	(Worksheet B)			4,472,000
7	RATES				
8	Annual Cost (\$/kW/Yr)	(In 4 / In 6)	18.993		
9	Network & P-to-P Rate (\$/kW/Mo)	(In 8 / 12)	1.583		
			<u>Peak</u>		<u>Off-Peak</u>
10	Weekly P-To-P Rate (\$/kW/Wk)	(In 8 / 52; In 8 / 52)	0.365		0.365
11	Daily P-To-P Rate (\$/kW/Day)	(In 10 / 6; In 10 / 7)	0.061	Capped at weekly rate	0.052
12	Hourly P-To-P Rate (\$/MWh)	(In 11 / 16; In 11 / 24 both x 1,000)	3.813	Capped at weekly & daily rate	2.167
13	METER CHARGE				<u>Charge</u>
14	Current Year Revenue Requirement	(In 37)			\$142,697
15	Number of Delivery Points	(Worksheet N)			166
16	Annual Meter Charge (\$ per delivery point)	(In 14 / In 15)			\$860
17	Monthly Meter Charge (\$ per delivery point)	(In 16 / 12)			\$72

Rate Formula Template
Utilizing FERC Form 1 "Current Year" Data
For the 12 months ended 12/31/07

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	(1)	(2)	(3)	(4)	(5) Transmission Amount
18	REVENUE REQUIREMENT (w/o incentives)	(In 134)			\$ 99,158,723
19	REVENUE CREDITS	(Note A)	<u>Total</u>	<u>Allocator</u>	
20	Account No. 454	(Worksheet A)	1,175	DA 1.00000	\$ 1,175
21	Account No. 456.1	(Worksheet A)	11,297,824	DA 1.00000	11,297,824
22	Total Revenue Credits				\$ 11,298,999
23	NET REVENUE REQUIREMENT (w/o incentives)	(In 18 less In 22)			\$ 87,859,724
24	NET PLANT CARRYING CHARGE (w/o incentives) (Note B)				
25	Annual Rate	(In 23 / In 58 x 100)			17.34%
26	Monthly Rate	(In 25 / 12)			1.45%
27	GROSS PLANT CARRYING CHARGE (w/o incentives) (Note B)				
28	Annual Rate	(In 23 / In 40 x 100)			12.52%
29	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives) (Note B)				
30	Annual Rate	(In 23 - In 105 - In 106) / In 58 x 100)			14.63%
31	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN (Note B)				
32	Annual Rate	(In 23 - In 105 - In 106 - In 131 - In 132) / In 58 x 100)			2.75%
33	ADDITIONAL REVENUE REQUIREMENT (w/incentives) (Note C - Worksheet F)				\$ -
34	LESS SPP Base Plan Upgrades Revenue Requirement	(Input from Worksheet G 2008 Annual Update)			\$ 930,233
35	CURRENT YEAR REVENUE REQUIREMENT	(In 23 + In 33 - In 34)			\$ 86,929,491
36	CURRENT YEAR RADIAL LINE REVENUE REQUIREMENT DIRECTLY BILLED (Worksheet E)				\$ 594,285
37	CURRENT YEAR METER CHARGE REVENUE REQUIREMENT DIRECTLY BILLED (Worksheet E)				\$ 142,697

Rate Formula Template
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SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	<u>RATE BASE CALCULATION</u> (1)	<u>Data Sources</u> (See "General Notes") (2)	<u>Total</u> (3)	<u>Allocator</u> (4)	<u>Total Transmission</u> (5)
38	GROSS PLANT IN SERVICE				
39	Production	Worksheet C.2, In 6 col 14	1,617,862,067	NA	
40	Transmission	Worksheet C.2, In 11 col 14	763,299,048	TP 0.91913	701,571,054
41	Plus: Forecasted Transmission Plant Additions	(Worksheet H, column F)	18,534,299	TP 0.91913	17,035,430
42	Distribution	Worksheet C.2, In 16 col 14	839,977,554	NA	
43	General Plant	Worksheet C.2, In 21 col 14	206,554,970	W/S 0.10371	21,421,816
44	Intangible Plant	Worksheet C.2, In 23 col 14	48,425,163	W/S 0.10371	5,022,174
45	Common	356.1	-	CE 0.10371	-
46	TOTAL GROSS PLANT	(sum Ins 39 to 45)	3,494,653,101	GP= 0.21320	745,050,474
47	ACCUMULATED DEPRECIATION				
48	Production	Worksheet C.2, In 38 col 14	1,018,430,217	NA	
49	Transmission	Worksheet C.2, In 43 col 14	212,132,729	TP 0.91913	194,977,555
50	Plus: Forecasted Transmission Plant Additions	(Worksheet H, column J)	96,253	TP 0.91913	88,469
51	Distribution	Worksheet C.2, In 48 col 14	324,233,870	NA	
52	General Plant	Worksheet C.2, In 53 col 14	109,443,577	W/S 0.10371	11,350,393
53	Intangible Plant	Worksheet C.2, In 55 col 14	41,566,460	W/S 0.10371	4,310,858
54	Common	356.1	-	CE 0.10371	-
55	TOTAL ACCUMULATED DEPRECIATION	(sum Ins 48 to 54)	1,705,903,106		210,727,275
56	NET PLANT IN SERVICE				
57	Production	(In 39 - In 48)	599,431,850	NA	
58	Transmission	(In 40 - In 49)	551,166,319		506,593,499
59	Plus: Forecasted Transmission Plant Adds	(In 41 - In 50)	18,438,046		16,946,961
60	Distribution	(In 42 - In 51)	515,743,684	NA	
61	General Plant	(In 43 - In 52)	97,111,393		10,071,423
62	Intangible Plant	(In 44 - In 53)	6,858,703		711,316
63	Common	(In 45 - In 54)	-		-
64	TOTAL NET PLANT IN SERVICE	(sum Ins 57 to 63)	1,788,749,995	NP= 0.29871	534,323,199
65	ADJUSTMENTS TO RATE BASE	(Note D)			
66	Account No. 281 (enter negative)	273.8.k (Worksheet C)	-	NA	-
67	Account No. 282 (enter negative)	275.9.k (Worksheet C)	(412,510,869)	DA	(79,621,091)
68	Account No. 283 (enter negative)	277.9.k (Worksheet C)	(90,988,990)	DA	(1,375,745)
69	Account No. 190	234.8.c (Worksheet C)	74,731,131	DA	4,655,179
70	Account No. 255 (enter negative)	267.8.h	-	DA	-
71	Account No. 107	(Worksheet H, col F)	-	TP 0.91913	-
72	Net Pre-Funded AFUDC on CWIP included in Rate Base	(Worksheet H, col J)	-	TP 0.91913	-
73	Unamortized Balance of Abandoned Incentive Plant	(Note E) (Worksheet C)	-	TP 0.91913	-
74	Unamortized Balance of Extraordinary Property Loss	(Note E) (Worksheet C)	-	TP 0.91913	-
75	TOTAL ADJUSTMENTS	(sum Ins 66 to 73)	(428,768,728)		(76,341,657)
76	LAND HELD FOR FUTURE USE (Note F)	Worksheet C.1, In 69 col d	18,629	TP 0.91913	17,122
77	WORKING CAPITAL				
78	CWC	(Note G)	-		-
79	Materials & Supplies	Worksheet C.3, In 70 col d	451,717	TP 0.91913	415,187
80	Materials & Supplies	Worksheet C.3, In 71 col d	(601,622)	GP 0.21320	(128,266)
81	Prepayments (Account 165)	Worksheet C.3, In 32, col d	7,046,354	GP 0.21320	1,502,283
82	TOTAL WORKING CAPITAL	(sum Ins 78 to 81)	6,896,449		1,789,204
83	BALANCE OF NETWORK CREDITS (enter negative) (Note H)		-	TP 0.91913	-
84	RATE BASE (sum Ins 64, 75, 76, 82, 83)		1,366,896,344		459,787,868

Rate Formula Template
Utilizing FERC Form 1 "Current Year" Data
For the 12 months ended 12/31/07

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	EXPENSE, TAXES, RETURN & REVENUE REQUIREMENTS CALCULATION (1)	Data Sources (See "General Notes") (2)	Total (3)	Allocator (4)	Total Transmission (5)
85	OPERATION & MAINTENANCE EXPENSE				
86	Transmission	321.112.b	45,943,329		
87	Less LSE expenses incl. in Transmission O&M Accts	321.88.b, & 92.b	3,998,726		
88	Less Account 565	321.96.b	28,215,408		
89	Plus Acct 565 native load, zonal or pool	(Note I)	-		
90	Transmission Subtotal	(In 86 - In 87 - In 88 + In 89)	13,729,195	TP 0.91913	12,618,915
91	Administrative and General	323.197.b	64,765,590		
92	Less: Acc. 928, Reg. Com. Exp.	323.189.b	5,339,392		
93	Acct. 930.1, Gen. Advert. Exp.	323.191.b	1,130,467		
94	Acc. 924, Property Insurance	323.185.b	2,086,951		
95	Balance of A & G	(In 91 - sum In 92 to In 94)	56,208,780	W/S 0.10371	5,829,413
96	Plus: Acct. 924, Property Insurance	(In 94)	2,086,951	GP 0.21320	444,938
97	Acct. 928 - Transmission Specific	(Note K) (Worksheet D)	406,955	DA 1.00000	406,955
98	Acct. 928 - Transmission Allocated	(Note K) (Worksheet D)	-	TP 0.91913	-
99	Transmission Safety and Siting Advertising	(Note K) (Worksheet D)	-	TP 0.91913	-
100	A & G Subtotal	(sum Ins 95 to 99)	58,702,686		6,681,306
101	Common	356.1	-	CE 0.10371	-
102	Transmission Lease Payments	(Note O)	-	DA	-
103	TOTAL O & M EXPENSE	(In 90 + In 100 + In 101 + In 102)	72,431,881		19,300,221
104	DEPRECIATION AND AMORTIZATION EXPENSE				
105	Transmission	336 (Notes)	14,544,701	TP 0.91913	13,368,471
106	Plus: Budgeted Transmission Capital Expenditures	(Worksheet H, column J)	389,611	TP 0.91913	358,103
107	Plus: Pre-Funded AFUDC Amortization	(Worksheet H, column J)	-	TP 0.91913	-
108	Plus: Recovery of Abandoned Incentive Plant	(Worksheet C)	-	TP 0.91913	-
109	Plus: Recovery of Extraordinary Property Loss	(Worksheet C)	-	TP 0.91913	-
110	General	336 (Notes)	12,591,775	W/S 0.10371	1,305,893
111	Intangible	336.1.f	-	W/S 0.10371	-
112	Common	336 (Notes)	-	CE 0.10371	-
113	TOTAL DEPRECIATION AND AMORTIZATION	(sum Ins 105 to 112)	27,526,087		15,032,467
114	TAXES OTHER THAN INCOME	(Note L)			
115	Labor Related				
116	Payroll	(Worksheet I) 263.i	6,239,357	W/S 0.10371	647,084
117	Plant Related				
118	Property	(Worksheet I) 263.i	18,672,395	GP 0.21320	3,980,955
119	Franchise & Gross Receipts	(Worksheet I) 263.i	16,249,879	NA	-
120	Other - Texas Use	(Worksheet I) 263.i	13,123	GP 0.21320	2,798
121	TOTAL OTHER TAXES	(sum Ins 116 to 120)	41,174,754		4,630,837
122	INCOME TAXES	(Note M)			
123	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		35.99%		
124	$CIT=(T/(1-T)) * (1-(WCLTD/R)) =$		37.90%		
125	where WCLTD=(In 167) and R=(In 170)				
126	and FIT, SIT & p are as given in Note M.				
127	$1 / (1 - T) =$ (from In 123)		1.5623		
128	Amortized Investment Tax Credit (266.8.f) (enter negative)		(220,101)		
129	Income Tax Calculation	(In 124 * In 132)	49,266,908		16,572,088
130	ITC adjustment	(In 127 * In 128)	(343,864)	NP 0.29871	(102,716)
131	TOTAL INCOME TAXES	(sum Ins 129 to 130)	48,923,044		16,469,372
132	RETURN (Rate Base * Rate of Return)	(In 84 * In 170)]	129,991,842		43,725,826
133	INTEREST ON NETWORK CREDITS	(Note H)	-	TP 0.91913	-
134	REVENUE REQUIREMENT (sum Ins 103, 113, 121, 131, 132, 133)		320,047,608		99,158,723

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For the 12 months ended 12/31/07

SOUTHWESTERN PUBLIC SERVICE COMPANY

SUPPORTING CALCULATIONS

Line No.	(1)	(2)	(3)	(4)	(5)
135	TRANSMISSION PLANT INCLUDED IN OATT Transmission Rate (Note N)				
136	Total transmission plant	(In 40)			763,299,048
137	Less Generator Step-up facilities	Worksheet C.2, In 144 col 14			24,468,912
138	Less Radial Line facilities	(Worksheet K)			37,257,557
139	Transmission plant included in OATT Trans Rate	(In 136 - In 137 - In 138)			<u>701,572,579</u>
140	Percent of transmission plant in OATT Trans Rate	(In 139 / In 136)		TP=	0.91913
141	WAGES & SALARY ALLOCATOR (W/S)				
142	Production	354.20.b	35,683,787	NA	-
143	Transmission	354.21.b	7,659,364	TP	0.91913 7,039,951
144	Regional Market	354.22.b	99,848	NA	-
145	Distribution	354.23.b	14,714,415	NA	-
146	Other	354.24,25,26.b	9,723,407	NA	-
147	Total	(sum Ins 142 to 146)	<u>67,880,821</u>		<u>7,039,951</u>
148	Transmission related amount			W/S=	0.10371
149	COMMON PLANT ALLOCATOR (CE)				
150	Electric	200.3.c	3,828,829,930	DA	3,828,829,930
151	Gas	200.3.d	0	NA	-
152	Other	200.3. e, f, g	0	NA	-
153	Total	(sum Ins 150 to 152)	<u>3,828,829,930</u>		<u>3,828,829,930</u>
154	Electric related amount				1.00000
155	W/S Allocator			W/S	0.10371
156	Transmission related amount	(In 154 * In 155)		CE=	0.10371
157	RETURN (R)				
158		Long Term Interest (Worksheet L Capital Structure Ln 49 col d)			<u>\$</u>
159		Preferred Dividends (Worksheet L Capital Structure Ln 54 col d)			48,636,150
160	Development of Common Stock:				
161		Proprietary Capital (Worksheet L Capital Structure Ln 4)			786,153,880
162		Less Preferred Stock (In 168)			-
163		Less Account 216.1 (Worksheet L Capital Structure Ln 6)			-
164		Less Account 219 (Worksheet L Capital Structure Ln 7)			<u>(6,004,566)</u>
165		Common Stock (In 161 minus sum of Ins 162 to 164)			792,158,446
166			\$	%	Cost
167	Long Term Debt (Worksheet L Capital Structure Ln 17)		776,800,000	49.51%	0.0626
168	Preferred Stock (Worksheet L Capital Structure Ln 5)		-	0.00%	0.0000
169	Common Stock (In 165)		792,158,446	50.49%	0.1270
170	Total (sum Ins 167 to 169)		<u>1,568,958,446</u>		R 0.0951

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For the 12 months ended 12/31/07

SOUTHWESTERN PUBLIC SERVICE COMPANY

General Notes: a) References to data from FERC Form 1 are indicated as: page#.line#.col.#

Note Letter													
A	The revenues credited shall include a) amounts received directly from the SPP for service under this tariff reflecting SPS's integrated transmission facilities, and b) revenues from ancillary service schedule 1 from SPP. Revenues associated with FERC annual charges, gross receipts taxes, ancillary services or facilities excluded from the definition of transmission facilities under this tariff shall not be included as revenue credits. Revenue from coincident peak loads included in the DIVISOR are also not included as revenue credits unless this revenue is offset by a corresponding expense. See Worksheet A for details.												
B	The annual and monthly net and gross plant carrying charges on page 2 are to be used to compute the revenue requirement for directly assigned facilities, any Base Plan Upgrades, distribution facilities, and radial lines.												
C	This additional revenue requirement is determined using a net plant carrying charge (fixed carrying charge or FCR) approach. Worksheet F shows the calculation of the additional revenue requirements for each project receiving incentive rate treatment, as accepted by FERC. These individual additional revenue requirements shall be summed, for the then current year, and included here.												
D	Reflects the transmission related portion of balances in Accounts 281, 282, 283, 190, 255 and 107 as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106, 109, 133,158 or FASB Interpretation No. 48. Balance of Account 255 is reduced by prior flow throughs and completely excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note M.												
E	Includes any unamortized balances related to the recovery of abandoned incentive plant costs or extraordinary property losses as approved by FERC under a separate docket.												
F	Includes only transmission related or functionally booked as transmission land held for future use.												
G	Cash Working Capital will be set at and remain \$0 until such time as SPS files and receives FERC approval for a lead/lag study.												
H	Equal to the balance of Network Facilities Upgrades Credits, net of accumulated depreciation, due transmission customers that made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Excludes interest since interest is added to the revenue requirement on line 133.												
I	Only include transmission costs paid to others by SPS for which the transmission customer under the tariff receives a benefit, such as the payment of Base Plan Charges allocated to the TO's zone and not otherwise recovered by SPP from customers (non-LSE related SPP charges.) Charges related to Base Plan Upgrades, Future Roll-Ins, and replacement of Existing Facilities are to be included. Direct Assignment Facilities, Economic Upgrades, Requested Upgrades and generator related Network Upgrades are to be excluded.												
J	(Reserved for future use)												
K	Includes all Regulatory Commission expense itemized in FERC Form 1 at 351.h. Show in Worksheet D how these expense items are allocated to transmission. FERC Assessment Fees, EPRI Membership Dues, and General Advertising expense shall not be allocated to transmission. A & G expenses shall include specific transmission safety-related advertising and transmission siting advertising costs.												
L	Includes only FICA, unemployment, highway, property and other assessments charged in the current year. Gross receipts tax, taxes related to income, retail and non-transmission related taxes are excluded.												
M	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) (ln 128) multiplied by (1/1-T) . If the applicable tax rates are zero enter 0. <table border="0" style="margin-left: 40px;"> <tr> <td>Inputs Required:</td> <td>FIT =</td> <td style="text-align: right;">35.00%</td> <td></td> </tr> <tr> <td></td> <td>SIT=</td> <td style="text-align: right;">1.52%</td> <td>(State Income Tax Rate or Composite SIT)</td> </tr> <tr> <td></td> <td>p =</td> <td style="text-align: right;">0.00%</td> <td>(percent of FIT deductible for state purposes)</td> </tr> </table>	Inputs Required:	FIT =	35.00%			SIT=	1.52%	(State Income Tax Rate or Composite SIT)		p =	0.00%	(percent of FIT deductible for state purposes)
Inputs Required:	FIT =	35.00%											
	SIT=	1.52%	(State Income Tax Rate or Composite SIT)										
	p =	0.00%	(percent of FIT deductible for state purposes)										
N	Removes the dollars of plant booked to transmission plant that is excluded from the Tariff because it does not meet the Tariff's definition of Transmission Facilities, or is booked to transmission (e.g. step-up transformers) that is included in the development of OATT ancillary service rates, or is otherwise not eligible to be recovered under this Tariff.												
O	This amount includes transmission lease payments not recorded in transmission O&M or A&G expense.												
P	Enter dollar amounts.												

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For the 12 months ended 12/31/08

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	(1)	(2)	(3)	(4)	(5) Transmission Amount
171	REVENUE REQUIREMENT (w/o incentives)	(In 287)			\$ 98,144,881
172	REVENUE CREDITS	(Note A)	<u>Total</u>	<u>Allocator</u>	
173	Account No. 454	(Worksheet A)	1,218	DA 1.00000	\$ 1,218
174	Account No. 456.1	(Worksheet A)	11,907,058	DA 1.00000	\$ 11,907,058
175	Total Revenue Credits				\$ 11,908,276
176	NET REVENUE REQUIREMENT (w/o incentives)	(In 171 less In 175)			\$ 86,236,605
177	NET PLANT CARRYING CHARGE (w/o incentives) (Note B)				
178	Annual Rate	(In 176 / In 211 x 100)			16.83%
179	Monthly Rate	(In 178 / 12)			1.40%
180	GROSS PLANT CARRYING CHARGE (w/o incentives) (Note B)				
181	Annual Rate	(In 176 / In 193 x 100)			11.91%
182	NET PLANT CARRYING CHARGE, W/O DEPRECIATION (w/o incentives) (Note B)				
183	Annual Rate	(In 176 - In 258 - In 259) / In 211 x 100)			14.09%
184	NET PLANT CARRYING CHARGE, W/O DEPRECIATION, INCOME TAXES AND RETURN (Note B)				
185	Annual Rate	(In 176 - In 258 - In 259 - In 284 - In 285) / In 211 x 100)			2.59%
186	ADDITIONAL REVENUE REQUIREMENT (w/incentives) (Note C - Worksheet F)				\$ -
187	LESS SPP Base Plan Upgrades Revenue Requirement	(Worksheet G)			\$ 1,199,397
188	PRIOR YEAR REVENUE REQUIREMENT	(In 176 + In 186 - In 187)			\$ 85,037,208
189	PRIOR YEAR RADIAL LINE REVENUE REQUIREMENT DIRECTLY BILLED	(Worksheet E)			\$ 581,639
190	PRIOR YEAR METER CHARGE REVENUE REQUIREMENT DIRECTLY BILLED	(Worksheet E)			\$ 148,705

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For the 12 months ended 12/31/08

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Line No.	<u>RATE BASE CALCULATION</u> (1)	<u>Data Sources</u> (See "General Notes") (2)	<u>Total</u> (3)	<u>Allocator</u> (4)	<u>Total Transmission</u> (5)
191	GROSS PLANT IN SERVICE				
192	Production	Worksheet C.2, In 77 col 14	1,625,854,682	NA	
193	Transmission	Worksheet C.2, In 82 col 14	789,956,520	TP 0.91689	724,303,234
194	Plus: Forecasted Transmission Plant Additions	(Worksheet H, column F)	-	TP 0.91689	-
195	Distribution	Worksheet C.2, In 87 col 14	858,967,383	NA	
196	General Plant	Worksheet C.2, In 92 col 14	199,663,349	W/S 0.10691	21,346,009
197	Intangible Plant	Worksheet C.2, In 94 col 14	50,718,336	W/S 0.10691	5,422,297
198	Common	356.1	-	CE 0.10691	-
199	TOTAL GROSS PLANT	(sum Ins 192 to 198)	<u>3,525,160,270</u>	GP= 0.21306	<u>751,071,540</u>
200	ACCUMULATED DEPRECIATION				
201	Production	Worksheet C.2, In 109 col 14	1,037,231,118	NA	
202	Transmission	Worksheet C.2, In 114 col 14	231,107,347	TP 0.91689	211,900,015
203	Plus: Forecasted Transmission Plant Additions	(Worksheet H, column J)	-	TP 0.91689	-
204	Distribution	Worksheet C.2, In 119 col 14	329,900,333	NA	
205	General Plant	Worksheet C.2, In 124 col 14	108,958,912	W/S 0.10691	11,648,797
206	Intangible Plant	Worksheet C.2, In 126 col 14	25,240,070	W/S 0.10691	2,698,416
207	Common	356.1	-	CE 0.10691	-
208	TOTAL ACCUMULATED DEPRECIATION	(sum Ins 201 to 207)	<u>1,732,437,780</u>		<u>226,247,228</u>
209	NET PLANT IN SERVICE				
210	Production	(In 192 - In 201)	588,623,564	NA	
211	Transmission	(In 193 - In 202)	558,849,173		512,403,219
212	Plus: Forecasted Transmission Plant Adds	(In 194 - In 203)	-		-
213	Distribution	(In 195 - In 204)	529,067,050	NA	
214	General Plant	(In 196 - In 205)	90,704,437		9,697,212
215	Intangible Plant	(In 197 - In 206)	25,478,266		2,723,881
216	Common	(In 198 - In 207)	-		-
217	TOTAL NET PLANT IN SERVICE	(sum Ins 210 to 216)	<u>1,792,722,490</u>	NP= 0.29275	<u>524,824,312</u>
218	ADJUSTMENTS TO RATE BASE	(Note D)			
219	Account No. 281 (enter negative)	273.8.k (Worksheet C)	-	NA	-
220	Account No. 282 (enter negative)	275.9.k (Worksheet C)	(428,074,839)	DA	(82,789,393)
221	Account No. 283 (enter negative)	277.9.k (Worksheet C)	(86,968,117)	DA	(1,375,027)
222	Account No. 190	234.18.c (Worksheet C)	81,355,535	DA	4,699,674
223	Account No. 255 (enter negative)	267.8.h	-	DA	-
224	Account No. 107	(Worksheet H, col F)	-	TP 0.91689	-
225	Net Pre-Funded AFUDC on CWIP included in Rate Base	(Worksheet H, col J)	-	TP 0.91689	-
226	Unamortized Balance of Abandoned Incentive Plant	(Note E) (Worksheet C)	-	TP 0.91689	-
227	Unamortized Balance of Extraordinary Property Loss	(Note E) (Worksheet C)	-	TP 0.91689	-
228	TOTAL ADJUSTMENTS	(sum Ins 219 to 226)	<u>(433,687,421)</u>		<u>(79,464,746)</u>
229	LAND HELD FOR FUTURE USE (Note F)	Worksheet C.1, In 143 col d	18,629	TP 0.91689	17,081
230	WORKING CAPITAL				
231	CWC	(Note G)	-		-
232	Materials & Supplies	Worksheet C.3, In 78 col d	467,831	TP 0.91689	428,950
233	Materials & Supplies	Worksheet C.3, In 79 col d	(632,291)	GP 0.21306	(134,716)
234	Prepayments (Account 165)	Worksheet C.3, Ins 41 + 47 + 52 col d	5,683,995	GP 0.21306	1,211,032
235	TOTAL WORKING CAPITAL	(sum Ins 231 to 234)	<u>5,519,535</u>		<u>1,505,266</u>
236	BALANCE OF NETWORK CREDITS (enter negative) (Note H)		-	TP 0.91689	-
237	RATE BASE (sum Ins 217, 228, 229, 235, 236)		<u>1,364,573,233</u>		<u>446,881,913</u>

Rate Formula Template
Utilizing FERC Form 1 "Prior Year" Data
For the 12 months ended 12/31/08

SOUTHWESTERN PUBLIC SERVICE COMPANY

Line No.	EXPENSE, TAXES, RETURN & REVENUE REQUIREMENTS CALCULATION (1)	Data Sources (See "General Notes") (2)	Total (3)	Allocator (4)	Total Transmission (5)
238	OPERATION & MAINTENANCE EXPENSE				
239	Transmission	321.112.b	46,962,914		
240	Less LSE expenses incl. in Transmission O&M Accts	321.88.b, & 92.b	3,134,794		
241	Less Account 565	321.96.b	30,502,009		
242	Plus Acct 565 native load, zonal or pool	(Note I)	-		
243	Transmission Subtotal	(In 239 - In 240 - In 241 + In 242)	13,326,111	TP 0.91689	12,218,578
244	Administrative and General	323.197.b	69,078,572		
245	Less: Acc. 928, Reg. Com. Exp.	323.189.b	6,742,404		
246	Acct. 930.1, Gen. Advert. Exp.	323.191.b	1,189,870		
247	Acc. 924, Property Insurance	323.185.b	2,182,636		
248	Balance of A & G	(In 244 - sum In 245 to In 247)	58,963,662	W/S 0.10691	6,303,805
249	Plus: Acct. 924, Property Insurance	(In 247)	2,182,636	GP 0.21306	465,032
250	Acct. 928 - Transmission Specific	(Note K) (Worksheet D)	162,884	DA 1.00000	162,884
251	Acct. 928 - Transmission Allocated	(Note K) (Worksheet D)	-	TP 0.91689	-
252	Transmission Safety and Siting Advertising	(Note K) (Worksheet D)	-	TP 0.91689	-
253	A & G Subtotal	(sum Ins 248 to 252)	61,309,182		6,931,721
254	Common	356.1	-	CE 0.10691	-
255	Transmission Lease Payments	(Note O)	-	DA	-
256	TOTAL O & M EXPENSE	(In 243 + In 253 + In 254 + In 255)	74,635,293		19,150,299
257	DEPRECIATION AND AMORTIZATION EXPENSE				
258	Transmission	336 (Notes)	15,331,706	TP 0.91689	14,057,488
259	Plus: Budgeted Transmission Capital Expenditures	(Worksheet H, column J)	-	TP 0.91689	-
260	Plus: Pre-Funded AFUDC Amortization	(Worksheet H, column J)	-	TP 0.91689	-
261	Plus: Recovery of Abandoned Incentive Plant	(Worksheet C)	-	TP 0.91689	-
262	Plus: Recovery of Extraordinary Property Loss	(Worksheet C)	-	TP 0.91689	-
263	General	336 (Notes)	14,463,701	W/S 0.10691	1,546,314
264	Intangible	336.1.f	-	W/S 0.10691	-
265	Common	336 (Notes)	-	CE 0.10691	-
266	TOTAL DEPRECIATION AND AMORTIZATION	(sum Ins 258 to 265)	29,795,407		15,603,802
267	TAXES OTHER THAN INCOME	(Note L)			
268	Labor Related				
269	Payroll	(Worksheet I) 263.i	6,314,252	W/S 0.10691	675,057
270	Plant Related				
271	Property	(Worksheet I) 263.i	17,760,716	GP 0.21306	3,784,098
272	Franchise & Gross Receipts	(Worksheet I) 263.i	17,123,616	NA	-
273	Other - Texas Use	(Worksheet I) 263.i	40,461	GP 0.21306	8,621
274	TOTAL OTHER TAXES	(sum Ins 269 to 273)	41,239,045		4,467,776
275	INCOME TAXES	(Note M)			
276	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$		36.04%		
277	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / \text{R}))$		36.96%		
278	where WCLTD=(In 320) and R=(In 323)				
279	and FIT, SIT & p are as given in Note M.				
280	$1 / (1 - T) =$ (from In 276)		1.5635		
281	Amortized Investment Tax Credit (266.8.f) (enter negative)		(305,365)		
282	Income Tax Calculation	(In 277 * In 285)	48,669,415		15,938,669
283	ITC adjustment	(In 280 * In 281)	(477,438)	NP 0.29275	(139,770)
284	TOTAL INCOME TAXES	(sum Ins 282 to 283)	48,191,977		15,798,899
285	RETURN (Rate Base * Rate of Return)	(In 237 * In 323)]	131,681,317		43,124,105
286	INTEREST ON NETWORK CREDITS	(Note H)	-	TP 0.91689	-
287	REVENUE REQUIREMENT (sum Ins 256, 266, 274, 284, 285, 286)		325,543,039		98,144,881

Rate Formula Template
Utilizing FERC Form 1 "Prior Year" Data
For the 12 months ended 12/31/08

SOUTHWESTERN PUBLIC SERVICE COMPANY

SUPPORTING CALCULATIONS

Line No.	(1)	(2)	(3)	(4)	(5)
288	TRANSMISSION PLANT INCLUDED IN OATT Transmission Rate (Note N)				
289	Total transmission plant	(In 193)			789,956,520
290	Less Generator Step-up facilities	Worksheet C.2, In 146 col 14			24,487,845
291	Less Radial Line facilities	(Worksheet K)			41,164,777
292	Transmission plant included in OATT Trans Rate	(In 289 - In 290 - In 291)			<u>724,303,898</u>
293	Percent of transmission plant in OATT Trans Rate	(In 292 / In 289)		TP=	0.91689
294	WAGES & SALARY ALLOCATOR (W/S)				
295	Production	354.20.b	35,216,038	NA	-
296	Transmission	354.21.b	7,960,096	TP	0.91689
297	Regional Market	354.22.b	135,478	NA	7,298,532
298	Distribution	354.23.b	15,014,428	NA	-
299	Other	354.24,25,26.b	9,940,637	NA	-
300	Total	(sum Ins 295 to 299)	<u>68,266,677</u>		<u>7,298,532</u>
301	Transmission related amount			W/S=	0.10691
302	COMMON PLANT ALLOCATOR (CE)				
303	Electric	200.3.c	3,435,602,103	DA	3,435,602,103
304	Gas	200.3.d	0	NA	-
305	Other	200.3. e, f, g	0	NA	-
306	Total	(sum Ins 303 to 305)	<u>3,435,602,103</u>		<u>3,435,602,103</u>
307	Electric related amount				1.00000
308	W/S Allocator			W/S	0.10691
309	Transmission related amount	(In 307 * In 308)		CE=	0.10691
310	RETURN (R)				
311		Long Term Interest (Worksheet L Capital Structure Ln 49 col h)			<u>\$</u>
312		Preferred Dividends (Worksheet L Capital Structure Ln 54 col h)			53,939,869
313	Development of Common Stock:				
314		Proprietary Capital (Worksheet L Capital Structure Ln 22)			804,689,674
315		Less Preferred Stock (In 321)			-
316		Less Account 216.1 (Worksheet L Capital Structure Ln 24)			-
317		Less Account 219 (Worksheet L Capital Structure Ln 25)			<u>(6,139,860)</u>
318		Common Stock (In 314 minus sum of Ins 315 to 317)			810,829,534
319			\$	%	Cost
320	Long Term Debt (Worksheet L Capital Structure Ln 36)		815,261,538	50.14%	0.0662
321	Preferred Stock (Worksheet L Capital Structure Ln 5)		-	0.00%	0.0000
322	Common Stock (In 318)		810,829,534	49.86%	0.1270
323	Total (sum Ins 320 to 322)		<u>1,626,091,072</u>		R <u>0.0965</u>

Rate Formula Template
Utilizing FERC Form 1 "Prior Year" Data
For the 12 months ended 12/31/08

SOUTHWESTERN PUBLIC SERVICE COMPANY

General Notes: a) References to data from FERC Form 1 are indicated as: page#.line#.col.#

Note Letter													
A	The revenues credited shall include a) amounts received directly from the SPP for service under this tariff reflecting SPS's integrated transmission facilities, and b) revenues from ancillary service schedule 1 from SPP. Revenues associated with FERC annual charges, gross receipts taxes, ancillary services or facilities excluded from the definition of transmission facilities under this tariff shall not be included as revenue credits. Revenue from coincident peak loads included in the DIVISOR are also not included as revenue credits unless this revenue is offset by a corresponding expense. See Worksheet A for details.												
B	The annual and monthly net and gross plant carrying charges on page 7 are to be used to compute the revenue requirement for directly assigned facilities, any Base Plan Upgrades, distribution facilities, and radial lines.												
C	This additional revenue requirement is determined using a net plant carrying charge (fixed carrying charge or FCR) approach. Worksheet F shows the calculation of the additional revenue requirements for each project receiving incentive rate treatment, as accepted by FERC. These individual additional revenue requirements shall be summed, for the then current year, and included here.												
D	Reflects the transmission related portion of balances in Accounts 281, 282, 283, 190, 255 and 107 as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106, 109, 133,158 or FASB Interpretation No. 48. Balance of Account 255 is reduced by prior flow throughs and completely excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note M.												
E	Includes any unamortized balances related to the recovery of abandoned incentive plant costs or extraordinary property losses as approved by FERC under a separate docket.												
F	Includes only transmission related or functionally booked as transmission land held for future use.												
G	Cash Working Capital will be set at and remain \$0 until such time as SPS files and receives FERC approval for a lead/lag study.												
H	Equal to the balance of Network Facilities Upgrades Credits, net of accumulated depreciation, due transmission customers that made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Excludes interest since interest is added to the revenue requirement on line 286.												
I	Only include transmission costs paid to others by SPS for which the transmission customer under the tariff receives a benefit, such as the payment of Base Plan Charges allocated to the TO's zone and not otherwise recovered by SPP from customers (non-LSE related SPP charges.) Charges related to Base Plan Upgrades, Future Roll-Ins, and replacement of Existing Facilities are to be included. Direct Assignment Facilities, Economic Upgrades, Requested Upgrades and generator related Network Upgrades are to be excluded.												
J	(Reserved for future use)												
K	Includes all Regulatory Commission expense itemized in FERC Form 1 at 351.h. Show in Worksheet D how these expense items are allocated to transmission. FERC Assessment Fees, EPRI Membership Dues, and General Advertising expense shall not be allocated to transmission. A & G expenses shall include specific transmission safety-related advertising and transmission siting advertising costs.												
L	Includes only FICA, unemployment, highway, property and other assessments charged in the current year. Gross receipts tax, taxes related to income, retail and non-transmission related taxes are excluded.												
M	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) (ln 281) multiplied by (1/1-T) . If the applicable tax rates are zero enter 0. <table border="0" style="margin-left: 40px;"> <tr> <td>Inputs Required:</td> <td>FIT =</td> <td style="text-align: right;">35.00%</td> <td></td> </tr> <tr> <td></td> <td>SIT=</td> <td style="text-align: right;">1.60%</td> <td>(State Income Tax Rate or Composite SIT)</td> </tr> <tr> <td></td> <td>p =</td> <td style="text-align: right;">0.00%</td> <td>(percent of FIT deductible for state purposes)</td> </tr> </table>	Inputs Required:	FIT =	35.00%			SIT=	1.60%	(State Income Tax Rate or Composite SIT)		p =	0.00%	(percent of FIT deductible for state purposes)
Inputs Required:	FIT =	35.00%											
	SIT=	1.60%	(State Income Tax Rate or Composite SIT)										
	p =	0.00%	(percent of FIT deductible for state purposes)										
N	Removes the dollars of plant booked to transmission plant that is excluded from the Tariff because it does not meet the Tariff's definition of Transmission Facilities, or is booked to transmission (e.g. step-up transformers) that is included in the development of OATT ancillary service rates, or is otherwise not eligible to be recovered under this Tariff.												
O	This amount includes transmission lease payments not recorded in transmission O&M or A&G expense.												
P	Enter dollar amounts.												

Southwestern Public Service Company
Worksheet A - Revenue Credits

Account 454, Rent from Electric Property, Current Year =

(Revenue related to transmission facilities for pole attachments, rentals, etc.)

		2007		Total Company	
		(a)	(b)	(c)	(d)
		Amount	Allocator	Allocated	Amount
1	Rent from Electric Property Classified as General	\$ 11,325	W/S	0.10371	\$ 1,175
2	Rent from Electric Property Classified as Distribution	\$ 4,854,345	NA		
3	Rent from Electric Property Classified as Transmission				
3a	Related to Network Transmission Facilities	\$ -	DA	1.00000	\$ -
3b	Related to Non-Network Transmission Facilities	\$ -	NA		
4	Rent from Electric Property Classified as Production	\$ -	NA		
5	Total Account 454 Rent from Electric Property	\$ 4,865,670			\$ 1,175 Net Transmission Credits

Data Source - Account 454 General Ledger Detail Analysis

Account 454, Rent from Electric Property, Prior Year =

(Revenue related to transmission facilities for pole attachments, rentals, etc.)

		2008		Total Company	
		(a)	(b)	(c)	(d)
		Amount	Allocator	Allocated	Amount
6	Rent from Electric Property Classified as General	\$ 11,393	W/S	0.10691	\$ 1,218
7	Rent from Electric Property Classified as Distribution	\$ 5,595,167	NA		
8	Rent from Electric Property Classified as Transmission				
8a	Related to Network Transmission Facilities	\$ -	DA	1.00000	\$ -
8b	Related to Non-Network Transmission Facilities	\$ -	NA		
9	Rent from Electric Property Classified as Production	\$ -	NA		
10	Total Account 454 Rent from Electric Property	\$ 5,606,560			\$ 1,218 Net Transmission Credits

Data Source - Account 454 General Ledger Detail Analysis

Southwestern Public Service Company
Worksheet A - Revenue Credits

Account 456.1, Revenues from Transmission of Electricity of Others, Current Year =

2007 \$ 39,127,605 (Total Company - FF1, p 330, col. n)

Line No.	Type	Description	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
			Facilities & Meter Chgs 09	Network Transmission 07	Scheduling, System Control & Dispatch 12	Reactive Supply & Voltage Control 14	Regulation and Frequency 16	Network & Energy Imbalance 19	Network & Intero. Spinning Reserve 22	Supplemental Spinning Reserve 24	FERC Assess Pass Through 26	Generator Step-Up Revenue 28	Total of Line Items 25	Total Per FERC FORM No. 1
1	Ancillary	Cap Rock Electric Cooperative					29,369.53		62,095.59	29,980.11		121,445.23	121,445.00
2	Ancillary	Central Valley Electric Cooperative					29,363.09		62,081.97	29,973.55		121,418.61	121,419.00
3	Ancillary	Farmers Electric Cooperative					15,785.21		33,374.44	16,113.39		65,273.04	65,273.00
4	Divisor	Golden Spread Electric Coop		7,707,142.40	213,539.41							7,920,681.81	
5	Ancillary	Golden Spread Electric Cooperative				25,454.93	6,412.86		13,558.65	6,546.20	591,899.49	13,430.64	657,302.77
6	Ancillary	Lea County Electric Cooperative					42,067.52		88,942.74	42,942.10		173,952.36	173,952.00
7	Ancillary	Lyntegar Electric Cooperative					18,181.20		38,440.22	18,540.54		75,161.96	75,162.00
8	Divisor	Public Service Company of Colorado		2,385,952.11	73,008.00							2,458,960.11	
9	Ancillary	Public Service Company of Colorado				189,072.00					259,646.40	448,718.40	2,907,678.00
10	Ancillary	Roosevelt County Electric Cooperative					7,559.25		15,982.43	7,716.41		31,258.09	31,258.00
11	Credit	Southwest Power Pool - Point to Point		9,714,679.76								9,714,679.76	
12	Divisor	Southwest Power Pool - Network		13,621,327.16								13,621,327.16	
13	Other	Southwest Power Pool - Rate Case Refund		(1,411,315.27)	(387.15)	(441,788.00)						(1,853,490.42)	
14	Credit	Southwest Power Pool - Point to Point			764,122.99							764,122.99	
15	Ancillary	Southwest Power Pool - Network				1,983,633.30						1,983,633.30	24,230,273.00
16	Ancillary	West Texas Municipal Power Agency					93,042.21		196,717.82	94,976.57		384,736.60	384,737.00
17	Other	Estimated Rate Case Refund Accrual		942,622.00		371,616.00						1,314,238.00	1,314,238.00
18		Unbilled By Customer Amounts:											
19	Ancillary	Roosevelt County Electric Cooperative - Unbilled Revenue					36.00		76.00	37.00		149.00	
20	Ancillary	West Texas Municipal Power Agency - Unbilled Revenue					(631.00)		(1,335.00)	(645.00)		(2,611.00)	
21	Credit	Southwest Power Pool - Unbilled Revenue Point to Point		730,646.00								730,646.00	
22	Divisor	Southwest Power Pool - Unbilled Revenue Network		3,235,510.00								3,235,510.00	
23	Other	Southwest Power Pool - Unbilled Revenue								125,978.00		125,978.00	
24	Credit	Southwest Power Pool - Unbilled Revenue			88,375.00							88,375.00	
25	Ancillary	Southwest Power Pool - Unbilled Revenue				613,632.00						613,632.00	
26	Ancillary	Cap Rock Electric Cooperative - Unbilled Revenue							(305.00)	(147.00)		(452.00)	(596.00)
27	Ancillary	Golden Spread Electric Cooperative - Unbilled Revenue			(760.00)	356.00	(144.00)		189.00	91.00	53,839.00	53,804.00	
28	Divisor	Golden Spread - Unbilled Revenue		(28,206.00)			89.00					(28,206.00)	
29	Ancillary	Lea County Electric Cooperative - Unbilled Revenue					36.00		77.00	37.00		150.00	
30	Ancillary	Lyntegar Electric Cooperative - Unbilled Revenue					(87.00)		(156.00)	(76.00)		(319.00)	
31	Ancillary	Central Valley Electric Cooperative - Unbilled Revenue					160.00		337.00	162.00		659.00	
32	Ancillary	Farmers Electric Cooperative - Unbilled Revenue					69.00		145.00	71.00		285.00	
33	Other	Net Unbilled Revenue		(2,087,493.00)	(80,636.00)	(289,362.00)	16,789.00		35,498.00	17,139.00	9,032.00	(2,379,033.00)	
34	Other	Rate Case Refund Accrual - Unbilled		(942,622.00)		(371,616.00)						(1,314,238.00)	1,124,185.00
35													
36		Total	0.00	33,868,243.16	1,057,262.25	2,080,998.23	258,097.87	0.00	545,719.86	263,457.87	1,040,394.89	13,430.64	39,127,604.77
37													
38		Summarized by Type: Note 1											
39	Credit		0.00	10,445,325.76	852,497.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,297,823.75
40	Divisor		0.00	26,921,725.67	286,547.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,208,273.00
41	Ancillary		0.00	0.00	(760.00)	2,812,148.23	241,308.87	0.00	510,221.86	246,318.87	905,384.89	13,430.64	4,728,053.36
42	Other		0.00	(3,498,808.27)	(81,023.15)	(731,150.00)	16,789.00	0.00	35,498.00	17,139.00	135,010.00	0.00	(4,106,545.42)
43	Total		0.00	33,868,243.16	1,057,262.25	2,080,998.23	258,097.87	0.00	545,719.86	263,457.87	1,040,394.89	13,430.64	39,127,604.77

Description of Revenue Types:

- 45 Ancillary Ancillary services includes regulation & frequency, control & dispatch, voltage control, reactive, spinning reserve, scheduling and generation step-up.
- 46 Divisor Load associated with these revenues are included in the formula divisor.
- 47 Credit Revenue credit because load not included in divisor.

49 Note 1 - SPP point to point revenues are being revenue credited here because SPP will not revenue credit these revenues to LSEs.

Southwestern Public Service Company
Worksheet A - Revenue Credits

Account 456.1, Revenues from Transmission of Electricity of Others, Prior Year =

2008 \$ 41,495,556 (Total Company - FF1, p 330, col. n)

Line No.	Type	Description	(a) Facilities & Meter Chgs 09	(b) Network Transmission 07	(c) Scheduling, System Control & Dispatch 12	(d) Reactive Supply & Voltage Control 14	(e) Regulation and Frequency 16	(f) Network & Energy Imbalance 19	(g) Network & Interco. Spinning Reserve 22	(h) Supplemental Spinning Reserve 24	(i) FERC Assess Pass Through 26	(j) Generator Step-Up Revenue 28	(k) Total of Line Items Total Per FERC FORM No. 1
50	Ancillary	Cap Rock Electric Cooperative					33,094.99		69,972.28	33,783.02			136,850.29
51	Ancillary	Central Valley Electric Cooperative					30,927.03		65,371.66	31,561.85			127,860.54
52	Ancillary	Farmers Electric Cooperative					17,494.89		36,989.19	17,858.59			72,342.67
53	Divisor	Golden Spread Electric Cooperative		8,675,927.53									8,675,927.53
54	Other	Golden Spread Electric Cooperative	293,885.52									37,560.99	479,514.71
55	Divisor	Golden Spread Electric Cooperative			276,284.34								276,284.34
56	Ancillary	Golden Spread Electric Cooperative				52,342.13	13,186.58		27,880.23	13,460.74			106,869.68
57	Ancillary	Lea County Electric Cooperative					46,684.52		98,704.42	47,655.11			193,044.05
58	Ancillary	Lyntegar Electric Cooperative					(4.51)		(9.52)	(4.60)			(18.63)
59	Divisor	Public Service Company of Colorado (DC Tie Network)		3,608,992.00	97,344.00	252,096.00						346,194.60	4,304,626.60
60	Ancillary	Roosevelt County Electric Cooperative					8,880.66		18,776.26	9,065.29			36,722.21
61	Ancillary	West Texas Municipal Power Agency					98,349.27		207,938.47	100,393.39			406,681.13
62	Divisor	Southwest Power Pool - Network		14,865,260.98									14,865,260.98
63	Credit	Southwest Power Pool - Point to Point		11,029,602.94	777,210.31								11,806,813.25
64	Ancillary	Southwest Power Pool				(27,000.58)							(27,000.58)
65	Other	Southwest Power Pool	65,975.18										65,975.18
66	Other	Southwest Power Pool - Out of Period				(1,514,787.00)							(1,514,787.00)
67	Other	Rate Case Refund Accrual		(660,000.00)									(660,000.00)
68		Unbilled Revenue Details:											
69	Ancillary	Cap Rock Electric Cooperative - Unbilled Revenue					(201.00)		(425.00)	(205.00)			(831.00)
70	Ancillary	Central Valley Electric Cooperative - Unbilled Revenue					(137.00)		(289.00)	(139.00)			(565.00)
71	Ancillary	Farmers Electric Cooperative - Unbilled Revenue					(159.00)		(337.00)	(163.00)			(659.00)
72	Divisor	Golden Spread Electric Cooperative - Unbilled Revenue	(48,981.00)	(187,001.00)									(235,982.00)
73	Ancillary	Golden Spread Electric Cooperative - Unbilled Revenue			(1,063.00)	(1,143.00)	(288.00)		(932.00)	(295.00)	(519.00)		(4,240.00)
74	Ancillary	Lea County Electric Cooperative - Unbilled Revenue					(231.00)		(489.00)	(236.00)			(956.00)
75	Ancillary	Lyntegar Electric Cooperative - Unbilled Revenue					1,160.00		2,450.00	1,183.00			4,793.00
76	Ancillary	Roosevelt County Electric Cooperative - Unbilled Revenue					(83.00)		149.00	(84.00)			(18.00)
77	Ancillary	West Texas Municipal Power Agency - Unbilled Revenue					(280.00)		(590.00)	(285.00)			(1,155.00)
78	Credit	Southwest Power Pool - Unbilled Revenue Point to Point		(323,617.00)									(323,617.00)
79	Divisor	Southwest Power Pool - Unbilled Revenue Network		(377,247.00)									(377,247.00)
80	Other	Southwest Power Pool - Unbilled Revenue	(65,975.00)										(65,975.00)
81	Ancillary	Southwest Power Pool - Unbilled Revenue			(494.00)	1,455,037.00							1,454,543.00
82	Credit	Net Unbilled Revenue - Point to Point		473,979.00									473,979.00
83	Divisor	Net Unbilled Revenue - Network		1,294,623.00									1,294,623.00
84	Divisor	Net Unbilled Revenue - Schedule 1			8,274.00								8,274.00
85	Credit	Net Unbilled Revenue - Schedule 1			(50,117.00)								(50,117.00)
86	Ancillary	Net Unbilled Revenue				(256,899.00)	(479.00)		(1,014.00)	(491.00)			(258,883.00)
87	Other	Net Unbilled Revenue	209,579.00								17,041.00		226,620.00
88													
89		Total	454,483.70	38,400,520.45	1,107,438.65	(40,354.45)	247,915.43	0.00	524,145.99	253,058.39	510,784.80	37,560.99	41,495,553.95
90													
91		Summarized by Type: Note 1											
92	Credit		0.00	11,179,964.94	727,093.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,907,058.25
93	Divisor		(48,981.00)	27,880,555.51	381,902.34	252,096.00	0.00	0.00	0.00	0.00	346,194.60	0.00	28,811,767.45
94	Ancillary		0.00	0.00	(1,557.00)	1,222,336.55	247,915.43	0.00	524,145.99	253,058.39	(519.00)	0.00	2,245,380.36
95	Other		503,464.70	(660,000.00)	0.00	(1,514,787.00)	0.00	0.00	0.00	0.00	165,109.20	37,560.99	(1,468,652.11)
96	Total		454,483.70	38,400,520.45	1,107,438.65	(40,354.45)	247,915.43	0.00	524,145.99	253,058.39	510,784.80	37,560.99	41,495,553.95

Description of Revenue Types:

- 98 Ancillary Ancillary services includes regulation & frequency, control & dispatch, voltage control, reactive, spinning reserve, scheduling and generation step-up.
- 99 Divisor Load associated with these revenues are included in the formula divisor.
- 101 Credit Revenue credit because load not included in divisor.

Note 1 - SPP point to point revenues are being revenue credited here because SPP will not revenue credit these revenues to LSEs.

Southwestern Public Service Company
Worksheet B - Divisor

I. Transmission Network Load (mW)

Line No.	Month, Day and Year ¹	Hour Ending ¹	Network Load ¹	Plus: Intertie Demand ²	TO's Transmission Network Load
1	01/16/08	2000	3,719	210	3,929
2	02/06/08	800	3,690	210	3,900
3	03/31/08	2100	3,637	210	3,847
4	04/30/08	1800	4,019	210	4,229
5	05/31/08	1800	4,631	210	4,841
6	06/16/08	1700	5,090	210	5,300
7	07/31/08	1800	5,371	210	5,581
8	08/05/08	1700	5,502	210	5,712
9	09/05/08	1700	4,220	210	4,430
10	10/01/08	1800	3,780	210	3,990
11	11/20/08	2000	3,580	210	3,790
12	12/15/08	2000	3,900	210	4,110
13	Total		51,139	2,520	53,659
14	12-CP		4,262	210	4,472

II. Notes

1 These are the dates, hour ending and loads at the time of the transmission peak, as reported in FERC Form 1, page 400.

2 Reserved capacity associated with SPS-Public Service Company of Colorado Intertie.

ADIT Account 281, Current Year = 2007

(A) Acc. No.	(B) Identification	(C) Average Balance	(D) Retail, Production & Other Related	(E) 100% Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Ratebase (E)+(F)+(G)	(I) Description
281	SPS does not report a balance in Account 281	-	-	-	-	-	-	
281	at year end 2007.	-	-	-	-	-	-	
281		-	-	-	-	-	-	
281		-	-	-	-	-	-	
281		-	-	-	-	-	-	
	Subtotal - Form 1, p273	-	-	-	-	-	-	
	Less FASB 109 Above if not separately removed	-	-	-	-	-	-	
	Less FASB 106 Above if not separately removed	-	-	-	-	-	-	
	Total	-	-	-	-	-	-	
	Transmission Allocator [GP or W/S]		0.0000%	100.0000%	21.3200%	10.3710%		
	Total		0	0	0	0	0	

ADIT Account 282, Current Year = 2007

(A) Acc. No.	(B) Identification	(C) Average Balance	(D) Retail, Production & Other Related	(E) 100% Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Ratebase (E)+(F)+(G)	(I) Description
282	Liberalized Depreciation	(368,491,784)	-	-	(368,491,784)	-	-	Property basis difference resulting from accelerated tax depreciation versus book depreciation - relates to all functions excluding computer software.
282	South Georgia - Catch Up Deferred Taxes Wholesale Related	(4,965,491)	-	-	(4,965,491)	-	-	These items represent accumulated deferred income tax amounts amortized into operating income to "Catch-up" the ADIT reserve for deferred taxes previously flowed through.
282	South Georgia - Catch Up Deferred Taxes Retail Related	(39,053,594)	(39,053,594)	-	-	-	-	These items represent accumulated deferred income tax amounts amortized into operating income to "Catch-up" the ADIT reserve for deferred taxes previously flowed through.
282	FAS 109 Plant Prior Flow Through	(8,822,300)	-	-	(8,822,300)	-	-	Per FAS 109, regulated enterprises are required to record accumulated deferred income taxes on all temporary differences, whether flowed through or normalized. This item reflects ADIT on temporary differences previously flowed through based on their revenue requirement impact.
282	FAS 109 Plant AFUDC Equity	(23,550,818)	-	-	(23,550,818)	-	-	Per FAS 109, regulated enterprises are required to record deferred taxes on AFUDC equity.
	Subtotal - Form 1, p275-Average from Worksheet WsC.1	(444,883,987)	(39,053,594)	-	(405,830,393)	-	-	
	Less FASB 109 Above if not separately removed	(32,373,118)	-	-	(32,373,118)	-	-	
	Less FASB 106 Above if not separately removed	-	-	-	-	-	-	
	Total	(412,510,869)	(39,053,594)	-	(373,457,275)	-	-	
	Transmission Allocator [GP or W/S]		0.0000%	100.0000%	21.3200%	10.3710%		
	Total		0	0	(79,621,091)	0	(79,621,091)	

ADIT Account 283, Current Year = 2007

(A) Acc. No.	(B) Identification	(C) Average Balance	(D) Retail, Production & Other Related	(E) 100% Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Ratebase (E)+(F)+(G)	(I) Description
283	Book Unamortized Cost of Reacquired Debt	(4,391,621)	-	-	(4,391,621)	-		This item reflects ADIT on the net temporary timing difference between the costs of reacquiring debt deducted for tax purposes and the cost of reacquiring debt deducted for book purposes.
283	Liberalized Depreciation - Software	(6,342,163)	-	-	-	(6,342,163)		This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of computer software only.
283	Deferred Energy Costs Retail Related	(20,253,040)	(20,253,040)	-	-	-		This item reflects ADIT on book deferred fuel costs associated with power production and purchases which have been deducted concurrently for tax purposes.
283	Interest Income/Expense on Disputed Tax	96,351	96,351	-	-	-		This item reflects ADIT on the net temporary timing difference between net interest income on proposed audit adjustments that have been charged to book income and deducted for tax purposes, but cash has not yet been received.
283	Rate Case/Restructuring Retail Related	(3,765,881)	(3,765,881)	-	-	-		This item reflects ADIT on the net temporary timing difference between rate case/restructuring costs deducted for tax purposes and rate case/restructuring costs deducted for book purposes.
283	State Income/Franchise Tax Retail Related	-	-	-	-	-		This item reflects ADIT on the temporary timing difference between Texas Franchise Taxes accrued and Texas Franchise Taxes paid.
283	State Tax Deduction Cash vs. Accrual	1,023,894	-	-	1,023,894	-		This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.
283	Pension Expense	(57,239,282)	(57,239,282)	-	-	-		This item reflects ADIT on the net temporary timing difference between pension expense accrued and the actual cash funding of the trust. Since SPS did not include the prepaid pension asset in rate base, it has excluded ADIT on pension expense.
283	Mark to Market Adjustment	(95,907)	(95,907)	-	-	-		For book purposes, in complying with FASB Statement 133, "Accounting for Derivative Instruments and Hedging Activities", SPS has elected to treat most activity as balance sheet only (the "Settlement Basis") with entries being made between various asset and liability accounts and concurrent entries to other comprehensive income. However, with regards to wholesale regulated energy trading activities, SPS has elected "Mark to Market" accounting which requires periodic recognition of income or expense on the income statement with concurrent entries to asset accounts. For tax purposes, the Company has not elected to follow IRS Code Sec. 475, "Mark to market accounting method for dealers in securities". This reconciling item reverses the book amounts for "Mark to Market" income or expense for the current period.
283	Texas Gross Margin Tax	(21,341)	(21,341)	-	-	-		Texas Gross Margin Tax – For book purposes, per Statement of Financial Accounting Standards (FAS) No. 109 (Accounting for Income Taxes), regulated enterprises are required to adjust a deferred tax liability or asset for enacted changes in tax rates (i.e., ADIT balances must be calculated using the most recent income tax rates in effect as of the balance sheet date). Since under GAAP, the Texas Gross Margin Tax is considered an income tax, this ADIT balances reflects the difference between deferred taxes calculated on selected non-plant timing differences at a composite rate incorporating the Texas Gross Margin tax (apportionment and rate) and deferred taxes calculated on selected non-plant timing differences at a composite rate excluding the Texas Gross Margin tax (apportionment and rate).
	Subtotal - Form 1, p277-Average from Worksheet WsC.1	(90,988,990)	(81,279,100)	-	(3,367,727)	(6,342,163)		
	Less FASB 109 Above if not separately removed	-	-	-	-	-		
	Less FASB 106 Above if not separately removed	-	-	-	-	-		
	Total	(90,988,990)	(81,279,100)	-	(3,367,727)	(6,342,163)		
	Transmission Allocator [GP or W/S]		0.0000%	100.0000%	21.3200%	10.3710%		
	Total		0	0	(717,999)	(657,746)	(1,375,745)	

ADIT Account 190, Current Year = 2007

(A) Acc. No.	(B) Identification	(C) Average Balance	(D) Retail, Production & Other Related	(E) 100% Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Ratebase (E)+(F)+(G)	(I) Description
190	Demand Side Management	2,622,549	2,622,549	-	-	-		This item reflects ADIT on the net temporary timing difference between DSM expenditures being deducted for tax purposes and those DSM expenditures being expensed/amortized for book.
190	Basis Differences	18,146,680	-	-	18,146,680	-		This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized for tax purposes, clearing account adjustments, customer advances, ESP dividends capitalized, and Medicare reimbursements capitalized.
190	Fuel (Vehicle) Tax Credit - Income Addbacks	(71,752)	-	-	(71,752)	-		This item adds back to income the amount of the credit claimed for federal tax paid on fuels used in off-road equipment.
190	Inventory Reserve	247,101	-	-	247,101	-		This item is the difference between the book accrual (which is an addition to taxable income) and write offs (deductions from taxable income).
190	Research Expenditures Credit - Fed DIT Only	682,972	-	-	682,972	-		This item reflects the deferred tax asset resulting from the excess or unused Increased Research Expenditures Credit (R&E Credit). This item will be reversed at such time that the consolidated tax liability becomes great enough to begin using carry forward credits.
190	FAS 109 Excess ADIT	(2,421,438)	-	-	(2,421,438)	-		This item is the difference between deferred taxes booked and "proforma" deferred taxes calculated at the most recent composite federal and state income tax rate.
190	FAS 109 - ITC	1,688,440	-	-	1,688,440	-		This item reflects ADFIT on unamortized ITC based on revenue requirement impact (i.e., "grossed-up" for taxes). This timing difference will be reversed over the remaining life of the underlying utility property to which the investment tax credits relate. The remaining life at 9/30/2005 is approximately 14 years.
190	Board of Directors Benefit	17,477	-	-	-	17,477		For book purposes, Board of Director's Retirement Benefits are accrued for in the current year to be paid out in future years. For tax purposes, under IRC Section 162, expenses are deductible in the year they are paid not accrued. This item is the net of the accrual (added back to taxable income) and payments (which are deducted from taxable income).
190	FAS 106 Retiree Medical	7,297,168	-	-	-	7,297,168		This item reflects the net of the OPEB expenses and contributions (added back to taxable income) and OPEB funding and distributions (which are deducted).
190	Executive Incentive Plans	522,938	-	-	-	522,938		For book purposes, executive incentive expenses are accrued for in the current year to be paid out in future years. For tax purposes, under IRC Section 162, expenses are deductible in the year they are paid not accrued. This item is the net of the accrual (added back to taxable income) and payments (which are deducted from taxable income).
190	Supplemental Executive Retirement Plan	740,821	-	-	-	740,821		For book purposes, costs are accrued for a retirement plan for officers and certain key employees and currently charged against book income. Payments made to these retirees from the SERP Trust are not charged against book income but rather they are charged against the Trust account. IRC Section 404(a) allows a deduction to the employer for amounts paid to employees (retirees) in the year that the payment is includable in the employees (retirees) gross income. This amount is the net of the accrual (added back to taxable income) and payments (which are deducted from taxable income).
190	Post Employment Benefit - FAS 112	3,147,157	-	-	-	3,147,157		This pertains to long-term disability (LTD) benefits. Expenses accrued for book purposes are credited to a liability account and associated payments are debited to this account. For tax purposes, a deduction is allowed for payments charged to this liability account. This item reflects the current year changes to the LTD liability account (increase in the account balance are added to taxable income and decreases in the account balance are deducted from taxable income).
190	Severance Accrual	41,417	-	-	-	41,417		For book purposes, severance costs are accrued in the year in which the liability is generated. For tax purposes, severance costs are deductible as paid. This item deducts from taxable income those severance costs paid. Nothing was accrued for this reconciling item during the test period.
190	Vacation Accrual	1,347,496	-	-	-	1,347,496		For book purposes, the vacation liability is charged to book expense as employees earn vacation time. For tax purposes, a deduction can be claimed only when the vacation is actually taken unless it is taken within 2.5 months of the end of the accrual year. This item reverses the book vacation accrual for the current year, and takes as a deduction the amount of vacation pay actually used during the year plus the following 2.5 months.

ADIT Account 190 (Cont), Current Year = 2007

(A) Acc. No.	(B) Identification	(C) Average Balance	(D) Retail, Production & Other Related	(E) 100% Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Ratebase (E)+(F)+(G)	(I) Description
190	Bad Debt	1,140,610	1,140,610	-	-	-		Book expense includes the amount of expected uncollectible accounts receivable. For tax purposes, only those uncollectible accounts receivable actually written off are deductible. This item reflects the net of the bad debt provision (added back to taxable income) and uncollectible accounts receivable actually written off (which are deducted from taxable income.)
190	Basis Difference - CIAC	16,184,721	16,184,721	-	-	-		This item reflects ADFIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized for tax purposes, clearing account adjustments, CIAC's, customer advances, ESP dividends capitalized, and Medicare reimbursements capitalized. These plant related basis differences are increases to taxable income resulting in deferred tax assets reported in FERC account 190. This timing difference will be reversed over time through book depreciation expense that is allocated to all such basis differences in the deferred tax calculation.
190	Contributions Carryover	484,240	484,240	-	-	-		For book purposes, contributions are deducted currently from book income. For tax purposes, contributions are deductible subject to certain limitations. This item adds back to taxable income, contributions deemed to be in excess of such limitations. This timing difference will reverse at such time when taxable income is sufficient enough.
190	Interest - PUCT Fuel	(748,081)	(748,081)	-	-	-		For book purposes, interest expense is accrued on the deferred fuel revenue for the Public Utility Commission of Texas (PUCT) and deducted currently. For tax purposes, interest on this deferred fuel revenue is not deductible until it is paid, or in some cases received. This item is the net amount of the accrual (added back to taxable income) and payments (which are deducted from taxable income). Note: In some instances interest is received in which case this would be an addition to taxable income.
190	Rate Refund - Retail Related	8,696,234	8,696,234	-	-	-		Book revenue is adjusted currently for estimated amounts that will be refunded to customers in the future. For tax purposes, only refunds actually made to customers are deductions. This tax adjustment reverses the book income adjustments.
190	Federal Only Net Operating Loss	1,630,570	1,630,570	-	-	-		For book purposes, charitable contributions are deducted in the year made/paid. For tax purposes, a deduction is allowed for charitable contributions; subject to certain limitations imposed at consolidation. Charitable contributions limited at consolidated are allowed to be carried forward for five years. This item reflects the deferred tax asset resulting from charitable contributions that have been carried over and subsequently converted to a net operating loss (NOL).
190	State Only Net Operating Loss	297,777	297,777	-	-	-		This item reflects the deferred tax asset resulting from SPS's allocated portion of the state NOL's for Kansas, New Mexico, and Oklahoma.
190	Unbilled Revenue	9,651,115	9,651,115	-	-	-		For book purposes the estimated Unbilled Revenue is recorded at margin, that is, less cost of this revenue, whether it be purchased power or generation costs. For tax purposes IRC Section 451(f) requires that SPS record Unbilled Revenue at gross amounts, this tax adjustment reverses the book cost amounts.
190	FAS 133 Non-Plant OCI	3,384,919	3,384,919	-	-	-		For book purposes, items reported in Other Comprehensive Income (OCI) on the balance sheet must be reported net of tax. One such item included in OCI for SPS relates to derivative instruments used to mitigate market risk and to enhance operations not qualifying for the normal purchases and normal sales exception, as defined by FAS No. 133 (Accounting for Derivative Instruments and Hedging Activities), which are recorded at fair value. This ADFIT amount reflects the taxes on OCI related to these types of derivative instruments.
	Subtotal - Form 1, p234-Average from Worksheet WsC.1	74,731,131	43,344,654	-	18,272,003	13,114,474		
	Less FASB 109 Above if not separately removed	(732,998)	-	-	(732,998)	-		
	Less FASB 106 Above if not separately removed	7,297,168	-	-	-	7,297,168		
	Total	68,166,961	43,344,654	-	19,005,001	5,817,306		
	Transmission Allocator [GP or W/S]		0.0000%	100.0000%	21.3200%	10.3710%		
	Total		0	0	4,051,866	603,313	4,655,179	

ADIT Account 282, Prior Year = 2008

(A) Acc. No.	(B) Identification	(C) Average Balance	(D) Retail, Production & Other Related	(E) 100% Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Ratebase (E)+(F)+(G)	(I) Description
282	Liberalized Depreciation	(383,607,649)	-	-	(383,607,649)	-		Property basis difference resulting from accelerated tax depreciation versus book depreciation - relates to all functions excluding computer software.
282	South Georgia - Catch Up Deferred Taxes- Wholesale Related	(4,965,491)	-	-	(4,965,491)	-		These items represent accumulated deferred income tax amounts amortized into operating income to "Catch-up" the ADIT reserve for deferred taxes previously flowed through.
282	South Georgia Retail Related	(39,501,699)	(39,501,699)	-	-	-		These items represent accumulated deferred income tax amounts amortized into operating income to "Catch-up" the ADIT reserve for deferred taxes previously flowed through.
282	FAS 109 Plant Prior Flow Through	(8,123,045)	-	-	(8,123,045)	-		Per FAS 109, regulated enterprises are required to record accumulated deferred income taxes on all temporary differences, whether flowed through or normalized. This item reflects ADIT on temporary differences previously flowed through based on their revenue requirement impact.
282	FAS 109 Plant AFUDC Equity	(22,830,981)	-	-	(22,830,981)	-		Per FAS 109, regulated enterprises are required to record deferred taxes on AFUDC equity.
	Subtotal - Form 1, p275-Average from Worksheet WsC.1	(459,028,865)	(39,501,699)	-	(419,527,166)	-		
	Less FASB 109 Above if not separately removed	(30,954,026)	-	-	(30,954,026)	-		
	Less FASB 106 Above if not separately removed	-	-	-	-	-		
	Total	(428,074,839)	(39,501,699)	-	(388,573,140)	-		
	Transmission Allocator [GP or W/S]		0.0000%	100.0000%	21.3060%	10.6910%		
	Total		0	0	(82,789,393)	0	(82,789,393)	

ADIT Account 283, Prior Year = 2008

(A) Acc. No.	(B) Identification	(C) Average Balance	(D) Retail, Production & Other Related	(E) 100% Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Ratebase (E)+(F)+(G)	(I) Description
283	Book Unamortized Cost of Reacquired Debt	(4,162,503)	-	-	(4,162,503)	-		This item reflects ADIT on the net temporary timing difference between the costs of reacquiring debt deducted for tax purposes and the cost of reacquiring debt deducted for book purposes.
283	Liberalized Depreciation - Software	(6,222,585)	-	-	-	(6,222,585)		This item reflects ADIT on method/life depreciation differences between book basis plant in service and tax basis plant in service of computer software only.
283	Deferred Energy Costs Retail Related	(12,397,007)	(12,397,007)	-	-	-		This item reflects ADIT on book deferred fuel costs associated with power production and purchases which have been deducted concurrently for tax purposes.
283	Interest Income/Expense on Disputed Tax	2,352	2,352	-	-	-		This item reflects ADIT on the net temporary timing difference between net interest income on proposed audit adjustments that have been charged to book income and deducted for tax purposes, but cash has not yet been received.
283	Rate Case/Restructuring Retail Related	(4,145,008)	(4,145,008)	-	-	-		This item reflects ADIT on the net temporary timing difference between rate case/restructuring costs deducted for tax purposes and rate case/restructuring costs deducted for book purposes.
283	State Income/Franchise Tax Retail Related	-	-	-	-	-		This item reflects ADIT on the temporary timing difference between Texas Franchise Taxes accrued and Texas Franchise Taxes paid.
283	State Tax Deduction Cash vs. Accrual	831,188	-	-	831,188	-		This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid.
283	New Item - Unrecovered REC Inventory	(1,793,376)	(1,793,376)	-	-	-		This item reflects ADIT on the temporary timing difference between the REC costs allowable for tax purposes and the deferral of these costs for book purposes.
283	Pension Expense	(59,167,194)	(59,167,194)	-	-	-		This item reflects ADIT on the net temporary timing difference between pension expense accrued and the actual cash funding of the trust. Since SPS did not include the prepaid pension asset in rate base, it has excluded ADIT on pension expense.
283	New Item - Mark to Market Adjustment	(46,361)	(46,361)	-	-	-		For book purposes, in complying with FASB Statement 133, "Accounting for Derivative Instruments and Hedging Activities", SPS has elected to treat most activity as balance sheet only (the "Settlement Basis") with entries being made between various asset and liability accounts and concurrent entries to other comprehensive income. However, with regards to wholesale regulated energy trading activities, SPS has elected "Mark to Market" accounting which requires periodic recognition of income or expense on the income statement with concurrent entries to asset accounts. For tax purposes, the Company has not elected to follow IRS Code Sec. 475, "Mark to market accounting method for dealers in securities". This reconciling item reverses the book amounts for "Mark to Market" income or expense for the current period.

ADIT Account 282, Prior Year = 2008

(A) Acc. No.	(B) Identification	(C) Average Balance	(D) Retail, Production & Other Related	(E) 100% Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Ratebase (E)+(F)+(G)	(I) Description
283	Texas Gross Margin Tax	132,377	132,377	-	-	-	-	Texas Gross Margin Tax -- For book purposes, per Statement of Financial Accounting Standards (FAS) No. 109 (Accounting for Income Taxes), regulated enterprises are required to adjust a deferred tax liability or asset for enacted changes in tax rates (i.e., ADIT balances must be calculated using the most recent income tax rates in effect as of the balance sheet date). Since under GAAP, the Texas Gross Margin Tax is considered an income tax, this ADIT balances reflects the difference between deferred taxes calculated on selected non-plant timing differences at a composite rate incorporating the Texas Gross Margin tax (apportionment and rate) and deferred taxes calculated on selected non-plant timing differences at a composite rate excluding the Texas Gross Margin tax (apportionment and rate).
	Subtotal - Form 1, p277-Average from Worksheet WsC.1	(86,968,117)	(77,414,217)	-	(3,331,315)	(6,222,585)		
	Less FASB 109 Above if not separately removed	-	-	-	-	-		
	Less FASB 106 Above if not separately removed	-	-	-	-	-		
	Total	(86,968,117)	(77,414,217)	-	(3,331,315)	(6,222,585)		
	Transmission Allocator [GP or W/S]		0.0000%	100.0000%	21.3060%	10.6910%		
	Total		0	0	(709,770)	(665,257)	(1,375,027)	

ADIT Account 190, Prior Year = 2008

(A) Acc. No.	(B) Identification	(C) Average Balance	(D) Retail, Production & Other Related	(E) 100% Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Ratebase (E)+(F)+(G)	(I) Description
190	Demand Side Management	3,295,128	3,295,128	-	-	-	-	This item reflects ADIT on the net temporary timing difference between DSM expenditures being deducted for tax purposes and those DSM expenditures being expensed/amortized for book.
190	Basis Differences	18,455,478	-	-	18,455,478	-	-	This item reflects ADIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized for tax purposes, clearing account adjustments, customer advances, ESP dividends capitalized, and Medicare reimbursements capitalized.
190	Fuel (Vehicle) Tax Credit - Income Addbacks	(71,779)	-	-	(71,779)	-	-	This item adds back to income the amount of the credit claimed for federal tax paid on fuels used in off-road equipment.
190	Inventory Reserve	244,721	-	-	244,721	-	-	This item is the difference between the book accrual (which is an addition to taxable income) and write offs (deductions from taxable income).
190	Research Expenditures Credit - Fed DIT Only	718,656	718,656	-	-	-	-	This item reflects the deferred tax asset resulting from the excess or unused Increased Research Expenditures Credit (R&E Credit). This item will be reversed at such time that the consolidated tax liability becomes great enough to begin using carry forward credits.
190	FAS 109 Excess ADIT	(2,339,433)	-	-	(2,339,433)	-	-	This item is the difference between deferred taxes booked and "proforma" deferred taxes calculated at the most recent composite federal and state income tax rate.
190	FAS 109 - ITC	1,602,067	-	-	1,602,067	-	-	This item reflects ADFIT on unamortized ITC based on revenue requirement impact (i.e., "grossed-up" for taxes). This timing difference will be reversed over the remaining life of the underlying utility property to which the investment tax credits relate. The remaining life at 9/30/2005 is approximately 14 years.
190	Board of Directors Benefit	14,199	-	-	-	14,199	-	For book purposes, Board of Director's Retirement Benefits are accrued for in the current year to be paid out in future years. For tax purposes, under IRC Section 162, expenses are deductible in the year they are paid not accrued. This item is the net of the accrual (added back to taxable income) and payments (which are deducted from taxable income).
190	FAS 106 Retiree Medical	6,464,419	-	-	-	6,464,419	-	This item reflects the net of the OPEB expenses and contributions (added back to taxable income) and OPEB funding and distributions (which are deducted).
190	New Item - FAS 106 Retiree Medical - Medicare	1,089,222	-	-	-	1,089,222	-	This item reflects the ADIT on the temporary timing difference between the deduction for tax purposes of the Medicare medical reimbursements and the actual date the cash is received. (Previously netted with FAS 106 Retiree Medical)
190	New Item - Environmental Remediation	11,291	11,291	-	-	-	-	This item reflects the ADIT on the net temporary timing differences between the allowable deduction for tax purposes of environmental clean-up costs which are generally deferred for book purposes for later recovery from customers. (Production related - Tucumcari Plant.)
190	Executive Incentive Plans	184,522	-	-	-	184,522	-	For book purposes, executive incentive expenses are accrued for in the current year to be paid out in future years. For tax purposes, under IRC Section 162, expenses are deductible in the year they are paid not accrued. This item is the net of the accrual (added back to taxable income) and payments (which are deducted from taxable income).

190	Supplemental Executive Retirement Plan	811,516	-	-	-	811,516		For book purposes, costs are accrued for a retirement plan for officers and certain key employees and currently charged against book income. Payments made to these retirees from the SERP Trust are not charged against book income but rather they are charged against the Trust account. IRC Section 404(a) allows a deduction to the employer for amounts paid to employees (retirees) in the year that the payment is includable in the employees (retirees) gross income. This amount is the net of the accrual (added back to taxable income) and payments (which are deducted from taxable income).
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Southwestern Public Service Company
Worksheet C - Rate Base Adjustments

ADIT Account 190, Prior Year = 2008

(A) Acc. No.	(B) Identification	(C) Average Balance	(D) Retail, Production & Other Related	(E) 100% Transmission Related	(F) Plant Related	(G) Labor Related	(H) Total Included in Ratebase (E)+(F)+(G)	(I) Description
190	Post Employment Benefit - FAS 112	3,031,027	-	-	-	3,031,027		This pertains to long-term disability (LTD) benefits. Expenses accrued for book purposes are credited to a liability account and associated payments are debited to this account. For tax purposes, a deduction is allowed for payments charged to this liability account. This item reflects the current year changes to the LTD liability account (increase in the account balance are added to taxable income and decreases in the account balance are deducted from taxable income).
190	Severance Accrual	391,119	-	-	-	391,119		For book purposes, severance costs are accrued in the year in which the liability is generated. For tax purposes, severance costs are deductible as paid. This item deducts from taxable income those severance costs paid. Nothing was accrued for this reconciling item during the test period.
190	Vacation Accrual	1,337,372	-	-	-	1,337,372		For book purposes, the vacation liability is charged to book expense as employees earn vacation time. For tax purposes, a deduction can be claimed only when the vacation is actually taken unless it is taken within 2.5 months of the end of the accrual year. This item reverses the book vacation accrual for the current year, and takes as a deduction the amount of vacation pay actually used during the year plus the following 2.5 months.
190	Bad Debt	1,415,036	1,415,036	-	-	-		Book expense includes the amount of expected uncollectible accounts receivable. For tax purposes, only those uncollectible accounts receivable actually written off are deductible. This item reflects the net of the bad debt provision (added back to taxable income) and uncollectible accounts receivable actually written off (which are deducted from taxable income.)
190	Basis Difference - CIAC	17,781,728	17,781,728	-	-	-		This item reflects ADFIT on tax only originating timing differences for avoided cost interest, pension and benefits capitalized for tax purposes, clearing account adjustments, CIAC's, customer advances, ESP dividends capitalized, and Medicare reimbursements capitalized. These plant related basis differences are increases to taxable income resulting in deferred tax assets reported in FERC account 190. This timing difference will be reversed over time through book depreciation expense that is allocated to all such basis differences in the deferred tax calculation.
190	Contributions Carryover	655,231	655,231	-	-	-		For book purposes, contributions are deducted currently from book income. For tax purposes, contributions are deductible subject to certain limitations. This item adds back to taxable income, contributions deemed to be in excess of such limitations. This timing difference will reverse at such time when taxable income is sufficient enough.
190	Interest - PUCT Fuel	(1,101,328)	(1,101,328)	-	-	-		For book purposes, interest expense is accrued on the deferred fuel revenue for the Public Utility Commission of Texas (PUCT) and deducted currently. For tax purposes, interest on this deferred fuel revenue is not deductible until it is paid, or in some cases received. This item is the net amount of the accrual (added back to taxable income) and payments (which are deducted from taxable income). Note: In some instances interest is received in which case this would be an addition to taxable income.
190	Rate Refund - Retail Related	11,147,398	11,147,398	-	-	-		Book revenue is adjusted currently for estimated amounts that will be refunded to customers in the future. For tax purposes, only refunds actually made to customers are deductions. This tax adjustment reverses the book income adjustments.
190	Federal Only Net Operating Loss	1,693,166	1,693,166	-	-	-		For book purposes, charitable contributions are deducted in the year made/paid. For tax purposes, a deduction is allowed for charitable contributions; subject to certain limitations imposed at consolidation. Charitable contributions limited at consolidated are allowed to be carried forward for five years. This item reflects the deferred tax asset resulting from charitable contributions that have been carried over and subsequently converted to a net operating loss (NOL).
190	State Only Net Operating Loss	257,248	257,248	-	-	-		This item reflects the deferred tax asset resulting from SPS's allocated portion of the state NOL's for Kansas, New Mexico, and Oklahoma.
190	Unbilled Revenue	10,472,734	10,472,734	-	-	-		For book purposes the estimated Unbilled Revenue is recorded at margin, that is, less cost of this revenue, whether it be purchased power or generation costs. For tax purposes IRC Section 451(f) requires that SPS record Unbilled Revenue at gross amounts, this tax adjustment reverses the book cost amounts.
190	FAS 133 Non-Plant OCI	3,258,597	3,258,597	-	-	-		For book purposes, items reported in Other Comprehensive Income (OCI) on the balance sheet must be reported net of tax. One such item included in OCI for SPS relates to derivative instruments used to mitigate market risk and to enhance operations not qualifying for the normal purchases and normal sales exception, as defined by FAS No. 133 (Accounting for Derivative Instruments and Hedging Activities), which are recorded at fair value. This ADFIT amount reflects the taxes on OCI related to these types of derivative instruments.
190	New Item - FIN 48 State Cash vs Accrual	1,804	1,804	-	-	-		This item reflects ADIT on the temporary timing difference between state income taxes accrued and state income taxes paid, related to FIN48 amounts.
190	New Item - Interest Rate Swap	534,396	-	-	534,396	-		This item reflects the ADIT on the temporary timing difference between the interest expense amortization and fair value adjustments on the SPS Variable Rate Notes for book purposes, and the actual interest expense incurred for tax purposes.

Subtotal - Form 1, p234-Average from Worksheet WsC.1	81,355,535	49,606,689	-	18,425,450	13,323,396		
Less FASB 109 Above if not separately removed	(737,366)	-	-	(737,366)	-		
Less FASB 106 Above if not separately removed	7,553,641	-	-	-	7,553,641		
Total	74,539,260	49,606,689	-	19,162,816	5,769,755		
Transmission Allocator (GP or W/S)		0.0000%	100.0000%	21.3060%	10.6910%		
State Income/Franchise Tax Retail Related		0	0	4,082,830	616,845	4,699,674	

Line No.	(a)	Current Year = 2007			(e) Reference
		(b)	(c)	(d)	
		Beg of Year Balance	End of Year Balance	Average Balance	
1	<u>Deferred Taxes - Account 281</u>				
2	SPS does not report a balance in Account 281.			0	
3				0	
4				0	
5				0	
6				0	
7				0	
8	Total Account 281	0	0	0	FF1, p273 (acct not currently used)
9					
10	<u>Deferred Taxes - Account 282</u>				
11	Liberalized Depreciation	(368,491,784)	(368,491,784)	(368,491,784)	
12	South Georgia - Catch Up Def Taxes Wholesale	(4,965,491)	(4,965,491)	(4,965,491)	
13	FAS 109 Plant Prior Flow	(8,822,300)	(8,822,300)	(8,822,300)	
14	FAS 109 Plant AFUDC Equity	(23,550,818)	(23,550,818)	(23,550,818)	
15	South Georgia - Catch Up Def Taxes Retail	(39,053,594)	(39,053,594)	(39,053,594)	
16	Total Account 282	(444,883,987)	(444,883,987)	(444,883,987)	FF1, p 275, ln 9, cols b & k
17					
18	<u>Deferred Taxes - Account 283</u>				
19	Book Unamortized Cost of Reacquired Debt	(4,391,621)	(4,391,621)	(4,391,621)	
20	Liberalized Depreciation - Software	(6,342,163)	(6,342,163)	(6,342,163)	
21	Deferred Energy Costs Retail Related	(20,253,040)	(20,253,040)	(20,253,040)	
22	Interest Income/Expense on Disputed Tax	96,351	96,351	96,351	
23	Rate Case/Restructuring	(3,765,881)	(3,765,881)	(3,765,881)	
24	State Tax Deduction Cash vs. Accrual	1,023,894	1,023,894	1,023,894	
25	Pension Expense	(57,239,282)	(57,239,282)	(57,239,282)	
26	Mark to Market Adjustment	(95,907)	(95,907)	(95,907)	
27	Texas Gross Margin Tax	(21,341)	(21,341)	(21,341)	
28	Total Account 283	(90,988,990)	(90,988,990)	(90,988,990)	FF1, p 277, ln 9, cols b & k
29					
30	<u>Deferred Taxes - Account 190</u>				
31	Demand Side Management	2,622,549	2,622,549	2,622,549	
32	Basis Difference	18,146,680	18,146,680	18,146,680	
33	Fuel Tax Credit - Income Addbacks	(71,752)	(71,752)	(71,752)	
34	Inventory Reserve	247,101	247,101	247,101	
35	R&E Credit - FED DIT Only	682,972	682,972	682,972	
36	FAS 109 Excess ADIT	(2,421,438)	(2,421,438)	(2,421,438)	
37	FAS 109 - ITC	1,688,440	1,688,440	1,688,440	
38	Board of Directors Benefit	17,477	17,477	17,477	
39	FAS 106 - Retiree Medical	7,297,168	7,297,168	7,297,168	
40	Executive Incentive Plans	522,938	522,938	522,938	
41	Supplemental Executive Retirement Plan	740,821	740,821	740,821	
42	Post Employment Benefits - FAS 112	3,147,157	3,147,157	3,147,157	
43	Severance Accrual	41,417	41,417	41,417	
44	Vacation Accrual	1,347,496	1,347,496	1,347,496	
45	Bad Debt Deductions	1,140,610	1,140,610	1,140,610	
46	Basis Difference - CIAC	16,184,721	16,184,721	16,184,721	
47	Contributions Carryover	484,240	484,240	484,240	
48	Interest - PUCT Deferred Fuel	(748,081)	(748,081)	(748,081)	
49	Rate Refund - Retail Related	8,696,234	8,696,234	8,696,234	
50	Federal Only NOL	1,630,570	1,630,570	1,630,570	
51	State Only NOL	297,777	297,777	297,777	
52	Unbilled Revenue	9,651,115	9,651,115	9,651,115	
53	FAS 133 Non-Plant, OCI	3,384,919	3,384,919	3,384,919	
54	Total Account 190	74,731,131	74,731,131	74,731,131	FF1, p 234, ln 18, cols b & c
55					
56	Total Deferred Taxes			(461,141,846)	
57					
58	<u>Unamortized Balance of Abandoned Incentive Plant</u>				
59	(See Formula Template Note E found on pages 6 and 11.)			0	
60				0	
61	Total Abandoned Incentive Plant	0	0	0	Company Records
62					
63	<u>Unamortized Balance of Extraordinary Property Loss (Note E)</u>				
64	(See Formula Template Note E found on pages 6 and 11.)			0	
65				0	
66	Total Extraordinary Property Loss	0	0	0	Company Records
67					
68					
69	Land Held for Future Use	18,629	18,629	18,629	FF1, p 214

Line No.	(a)	Prior Year = 2008			(e) Reference
		(b) Beg of Year Balance	(c) End of Year Balance	(d) Average Balance	
70	Deferred Taxes - Account 281				
71	SPS does not report a balance in Account 281 at year end 2008.			0	
72				0	
73				0	
74				0	
75	Total Account 281	0	0	0	FF1, p273 (acct not currently used)
76					
77	Deferred Taxes - Account 282				
78	Liberalized Depreciation	(368,491,784)	(398,723,514)	(383,607,649)	
79	South Georgia - Catch Up Def Taxes Wholesale	(4,965,491)	(4,965,491)	(4,965,491)	
80	South Georgia - Catch Up Def Taxes Retail	(39,053,594)	(39,949,804)	(39,501,699)	
81	FAS 109 Plant Prior Flow & Excess ADIT	(8,822,300)	(7,423,789)	(8,123,045)	
82	FAS 109 Plant AFUDC Equity	(23,550,818)	(22,111,143)	(22,830,981)	
83				0	
84	Total Account 282	(444,883,987)	(473,173,741)	(459,028,865)	FF1, p 275, ln 9, cols b & k
85					
86	Deferred Taxes - Account 283				
87	Book Unamortized Cost of Reacquired Debt	(4,391,621)	(3,933,385)	(4,162,503)	
88	Liberalized Depreciation - Software	(6,342,163)	(6,103,006)	(6,222,585)	
89	Deferred Energy Costs Retail Related	(20,253,040)	(4,540,973)	(12,397,007)	
90	Interest Income/Expense on Disputed Tax	96,351	(91,647)	2,352	
91	Rate Case/Restructuring	(3,765,881)	(4,524,135)	(4,145,008)	
92	State Tax Deduction Cash vs. Accrual	1,023,894	638,481	831,188	
93	Unrecovered REC Inventory	0	(3,586,751)	(1,793,376)	
94	Pension Expense	(57,239,282)	(61,095,106)	(59,167,194)	
95	Mark to Market Adjustment	(95,907)	3,186	(46,361)	
96	Texas Gross Margin Tax	(21,341)	286,095	132,377	
97	Total Account 283	(90,988,990)	(82,947,241)	(86,968,117)	FF1, p 277, ln 9, cols b & k
98					
99	Deferred Taxes - Account 190				
100	DSM Promotion Expense	2,622,548	3,967,708	3,295,128	
101	Basis Difference	18,146,680	18,764,275	18,455,478	
102	Fuel Tax Credit - Income Addbacks	(71,752)	(71,806)	(71,779)	
103	Inventory Reserve	247,101	242,340	244,721	
104	R&E Credit - FED DIT Only	682,972	754,340	718,656	
105	FAS 109 Excess ADIT	(2,421,438)	(2,257,428)	(2,339,433)	
106	FAS 109 - ITC	1,688,440	1,515,694	1,602,067	
107	Board of Directors Benefit	17,477	10,920	14,199	
108	FAS 106 - Retiree Medical	7,297,168	5,631,669	6,464,419	
109	FAS 106 - Retiree Medical - Medicare	0	2,178,444	1,089,222	
110	Environmental Remediation	0	22,581	11,291	
111	Executive Incentive Compensation	31,162	337,881	184,522	
112	Supplemental Executive Retirement Plan	491,776	1,131,255	811,516	
113	Post Employment Benefits - FAS 112	3,147,157	2,914,896	3,031,027	
114	Severance Accrual	782,238	0	391,119	
115	Vacation Accrual	1,347,496	1,327,248	1,337,372	
116	Bad Debt Deductions	1,140,610	1,689,461	1,415,036	
117	Basis Difference - CIAC	16,184,721	19,378,734	17,781,728	
118	Contributions Carryover	484,240	826,221	655,231	
119	Interest - PUCT Deferred Fuel	(748,081)	(1,454,575)	(1,101,328)	
120	Rate Refund - Retail Related	8,696,234	13,598,561	11,147,398	
121	Federal Only NOL	1,630,570	1,755,762	1,693,166	
122	State Only NOL	297,777	216,718	257,248	
123	Unbilled Revenue	9,651,115	11,294,352	10,472,734	
124	FAS 133 Non-Plant, OCI	3,384,919	3,132,275	3,258,597	
125	FIN 48 State Cash vs Accrual	0	3,608	1,804	
126	Interest Rate Swap	0	1,068,792	534,396	
127				0	
128	Total Account 190	74,731,130	87,979,926	81,355,535	FF1, p 234, ln 18, cols b & c
129					
130	Total Deferred Taxes			(464,641,447)	
131					
132	Unamortized Balance of Abandoned Incentive Plant				
133	(See Formula Template Note E found on pages 6 and 11.)			0	
134				0	
135	Total Abandoned Incentive Plant	0	0	0	Company Records
136					
137	Unamortized Balance of Extraordinary Property Loss (Note E)				
138	(See Formula Template Note E found on pages 6 and 11.)			0	
139				0	
140	Total Extraordinary Property Loss	0	0	0	Company Records
141					
142					
143	Land Held for Future Use	18,629	18,629	18,629	FF1, p 214

Southwestern Public Service Company
Worksheet C.2 Rate Base - 13 Month Average
Input for 13 Month Average Rate Base Calculations

Line No.	Plant in Service Function	PLANT IN SERVICE BALANCES CURRENT YEAR = 2007												13 Mo Average Balance	
		(1) 12/31/07	(2) 12/31/07	(3) 12/31/07	(4) 12/31/07	(5) 12/31/07	(6) 12/31/07	(7) 12/31/07	(8) 12/31/07	(9) 12/31/07	(10) 12/31/07	(11) 12/31/07	(12) 12/31/07		(13) 12/31/07
1	Production Steam	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347	1,520,949,347
2	Less Asset Retirement Costs (Note 1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Production Other	96,912,720	96,912,720	96,912,720	96,912,720	96,912,720	96,912,720	96,912,720	96,912,720	96,912,720	96,912,720	96,912,720	96,912,720	96,912,720	96,912,720
4	Less Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Production Net of ARC	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067	1,617,862,067
8	Transmission	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048
9	Less Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Transmission Net of ARC	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048	763,299,048
13	Distribution	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554
14	Less Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Distribution Net of ARC	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554	839,977,554
18	General	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970
19	Less Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	General Net of ARC	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970	206,554,970
23	Intangible	48,425,163	48,425,163	48,425,163	48,425,163	48,425,163	48,425,163	48,425,163	48,425,163	48,425,163	48,425,163	48,425,163	48,425,163	48,425,163	48,425,163
25	Total Gross Plant In Service	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802
26	Less Total Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Gross Plant in Service Net of ARC	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802	3,476,118,802

(Note 1 - ARC not included in the balance amounts.)

Line No.	Accumulated Depreciation and Amortization Function	DEPRECIATION & AMORTIZATION BALANCES CURRENT YEAR = 2007												13 Mo Average Balance	
		12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07		
35	Production Steam & Other	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217
36	Production - Intangible Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Total Production	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217	1,018,430,217
39	Transmission	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729
41	Transmission - Intangible Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Total Transmission	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729	212,132,729
45	Distribution	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870
47	Distribution - Intangible Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	Total Distribution	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870	324,233,870
50	General	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577
51	General - Intangible Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	Total General	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577	109,443,577
55	Intangible - Software	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460
57	Total Accumulated Depreciation	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393	1,664,240,393
58	Total Accumulated Amortization	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460	41,566,460
60	Total Accumulated Depr & Amortization	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853	1,705,806,853

Line No.	NET PLANT IN SERVICE	NET PLANT IN SERVICE BALANCES CURRENT YEAR = 2007												13 Mo Average Balance	
		12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07	12/31/07		
63	Production	599,431,850	599,431,850	599,431,850	599,431,850	599,431,850	599,431,850	599,431,850	599,431,850	599,431,850	599,431,850	599,431,850	599,431,850	599,431,850	599,431,850
64	Transmission	551,166,319	551,166,319	551,166,319	551,166,319	551,166,319	551,166,319	551,166,319	551,166,319	551,166,319	551,166,319	551,166,319	551,166,319	551,166,319	551,166,319
65	Distribution	515,743,684	515,743,684	515,743,684	515,743,684	515,743,684	515,743,684	515,743,684	515,743,684	515,743,684	515,743,684	515,743,684	515,743,684	515,743,684	515,743,684
66	General	97,111,393	97,111,393	97,111,393	97,111,393	97,111,393	97,111,393	97,111,393	97,111,393	97,111,393	97,111,393	97,111,393	97,111,393	97,111,393	97,111,393
67	Intangible	6,858,703	6,858,703	6,858,703	6,858,703	6,858,703	6,858,703	6,858,703	6,858,703	6,858,703	6,858,703	6,858,703	6,858,703	6,858,703	6,858,703
69	Total Projected Net Plant in Service	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949
71	Net Plant in Service Check Total	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949	1,770,311,949

Southwestern Public Service Company
Worksheet C.2 Rate Base - 13 Month Average
Input for 13 Month Average Rate Base Calculations

		PLANT IN SERVICE BALANCES CURRENT YEAR = 2007												(14)	
		PLANT IN SERVICE BALANCES PRIOR YEAR = 2008													
Line No.	Plant in Service Function	12/31/07	01/31/08	02/28/08	03/31/08	04/30/08	05/31/08	06/30/08	07/31/08	08/31/08	09/30/08	10/31/08	11/30/08	12/31/08	13 Mo Average Balance
72	Production Steam	1,520,509,121	1,521,019,662	1,521,066,808	1,516,039,412	1,524,039,470	1,527,941,573	1,525,848,437	1,525,641,267	1,526,290,926	1,533,251,799	1,532,005,219	1,544,856,467	1,552,772,723	1,528,560,222
73	Less Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
74	Production Other	96,912,720	96,913,132	96,913,132	96,768,575	96,899,006	97,486,220	97,584,847	97,441,206	97,442,685	97,486,284	97,651,741	97,664,351	97,664,084	97,294,460
75	Less Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
76															
77	Production Net of ARC	1,617,421,842	1,617,932,795	1,617,979,941	1,612,807,987	1,620,938,476	1,625,427,793	1,623,433,284	1,623,082,473	1,623,733,611	1,630,738,083	1,629,656,960	1,642,520,818	1,650,436,807	1,625,854,682
78															
79	Transmission	763,299,049	765,487,638	780,323,257	781,143,012	784,113,276	784,850,979	788,680,704	790,276,341	792,356,350	795,443,678	808,522,474	811,358,159	823,579,849	789,956,520
80	Less Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
81															
82	Transmission Net of ARC	763,299,049	765,487,638	780,323,257	781,143,012	784,113,276	784,850,979	788,680,704	790,276,341	792,356,350	795,443,678	808,522,474	811,358,159	823,579,849	789,956,520
83															
84	Distribution	839,953,507	844,006,898	846,631,510	849,337,234	851,332,579	854,082,540	857,277,408	862,697,776	868,183,767	873,598,741	873,053,044	873,929,568	872,491,401	858,967,383
85	Less Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
86															
87	Distribution Net of ARC	839,953,507	844,006,898	846,631,510	849,337,234	851,332,579	854,082,540	857,277,408	862,697,776	868,183,767	873,598,741	873,053,044	873,929,568	872,491,401	858,967,383
88															
89	General	206,554,970	206,963,892	207,089,066	207,201,033	206,466,996	206,701,729	207,141,222	191,513,246	190,035,870	190,223,451	190,740,809	191,885,044	193,106,206	199,663,349
90	Less Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
91															
92	General Net of ARC	206,554,970	206,963,892	207,089,066	207,201,033	206,466,996	206,701,729	207,141,222	191,513,246	190,035,870	190,223,451	190,740,809	191,885,044	193,106,206	199,663,349
93															
94	Intangible	48,425,162	48,442,072	49,236,056	50,158,462	50,489,168	50,589,815	51,218,285	51,428,903	51,507,831	51,494,045	51,993,548	51,990,876	52,364,142	50,718,336
95															
96	Total Gross Plant In Service	3,475,654,531	3,482,833,294	3,501,259,830	3,500,647,729	3,513,340,495	3,521,652,856	3,527,750,902	3,518,998,739	3,525,817,429	3,541,497,998	3,553,966,835	3,571,684,466	3,591,978,404	3,525,160,270
97	Less Total Asset Retirement Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
98															
99	Total Gross Plant in Service Net of ARC	3,475,654,531	3,482,833,294	3,501,259,830	3,500,647,729	3,513,340,495	3,521,652,856	3,527,750,902	3,518,998,739	3,525,817,429	3,541,497,998	3,553,966,835	3,571,684,466	3,591,978,404	3,525,160,270
100															
101															
102															
103	Accumulated Depreciation & Amortization	DEPRECIATION & AMORTIZATION BALANCES PRIOR YEAR = 2008													
104	Function	12/31/07	01/31/08	02/28/08	03/31/08	04/30/08	05/31/08	06/30/08	07/31/08	08/31/08	09/30/08	10/31/08	11/30/08	12/31/08	13 Mo Average Balance
105	Production Steam	974,848,489	978,480,428	982,104,155	979,703,080	983,373,881	987,282,715	986,348,723	989,586,494	993,765,154	997,284,601	998,742,222	1,002,402,726	1,006,867,541	989,290,170
106	Production Other	43,581,728	43,901,000	44,218,025	44,392,708	46,281,665	46,554,577	46,868,124	47,115,850	47,424,786	47,735,721	48,046,505	48,358,203	48,669,234	46,396,010
107	Production - Intangible Amortization	1,463,447	1,501,017	1,510,283	1,519,770	1,529,258	1,538,745	1,548,233	1,557,735	1,567,236	1,576,738	1,586,240	1,595,742	1,589,756	1,544,938
108															
109	Total Production	1,019,893,664	1,023,882,445	1,027,832,463	1,025,615,559	1,031,184,803	1,035,376,038	1,034,765,079	1,038,242,079	1,042,757,176	1,046,597,060	1,048,374,966	1,052,356,670	1,057,126,531	1,037,231,118
110															
111	Transmission	212,132,729	213,182,036	213,932,018	214,893,168	215,991,623	217,131,523	218,223,631	219,376,599	220,714,450	221,468,468	221,889,820	222,242,028	221,679,613	217,912,131
112	Transmission - Intangible Amortization	12,693,503	12,896,121	12,957,441	13,020,712	13,083,983	13,147,254	13,210,525	13,273,812	13,337,402	13,383,794	13,447,521	13,510,988	13,574,758	13,195,216
113															
114	Total Transmission	224,826,232	226,078,157	226,889,459	227,913,880	229,075,606	230,278,777	231,434,156	232,650,411	234,051,852	234,852,263	235,337,342	235,753,016	235,254,371	231,107,347
115															
116	Distribution	324,233,870	324,479,894	325,620,019	326,493,118	327,413,820	328,304,777	329,221,655	329,926,050	331,763,000	332,231,325	332,908,514	332,767,050	329,610,769	328,844,143
117	Distribution - Intangible Amortization	977,048	991,531	995,488	999,759	1,004,052	1,008,347	1,093,790	1,098,442	1,103,093	1,107,746	1,112,401	1,117,059	1,121,719	1,056,190
118															
119	Total Distribution	325,210,918	325,471,425	326,615,508	327,492,876	328,417,872	329,313,124	330,315,446	331,024,491	332,866,093	333,339,071	334,020,916	333,884,108	330,732,488	329,900,333
120															
121	General	109,443,577	110,349,898	111,247,707	112,178,055	110,260,866	110,966,033	111,662,488	96,731,909	95,966,422	96,765,261	97,542,794	98,296,858	99,174,594	104,660,497
122	General - Intangible Amortization	4,327,668	4,086,637	4,095,533	4,104,433	4,346,237	4,356,797	4,354,325	4,358,268	4,362,211	4,366,092	4,369,910	4,373,727	4,377,560	4,298,415
123															
124	Total General	113,771,245	114,436,535	115,343,240	116,282,488	114,607,103	115,322,829	116,016,813	101,090,177	100,328,633	101,131,353	101,912,704	102,670,585	103,552,154	108,958,912
125															
126	Intangible - Software	22,104,794	22,566,655	23,082,062	23,606,560	24,133,934	24,664,887	25,206,436	25,753,015	26,298,712	26,843,144	27,399,816	27,952,527	28,508,367	25,240,070
127															
128	Total Accumulated Depreciation	1,664,240,393	1,670,393,256	1,677,121,925	1,677,660,129	1,683,321,855	1,690,239,625	1,692,324,621	1,682,718,902	1,689,633,812	1,695,485,375	1,699,129,855	1,704,066,864	1,706,001,751	1,687,102,951
129	Total Accumulated Amortization	41,566,460	42,041,961	42,640,807	43,251,233	44,097,463	44,716,030	45,413,310	46,041,271	46,668,654	47,277,514	47,915,888	48,550,042	49,172,160	45,334,830
130															
131	Total Accumulated Depr & Amortization	1,705,806,853	1,712,435,217	1,719,762,732	1,720,911,362	1,727,419,318	1,734,955,655	1,737,737,931	1,728,760,173	1,736,302,466	1,742,762,889	1,747,045,743	1,752,616,906	1,755,173,911	1,732,437,781
132															
133	NET PLANT IN SERVICE	NET PLANT IN SERVICE BALANCES PRIOR YEAR = 2008													
134	Production	597,528,178	594,050,350	590,147,478	587,192,429	589,753,673	590,051,756	588,668,205	584,840,394	580,976,435	584,141,024	581,281,993	590,164,148	593,310,276	588,623,564
135	Transmission	538,472,817	539,409,481	553,433,798	553,229,132	555,037,670	554,572,202	557,246,548	557,625,930	558,304,498	560,591,416	573,185,133	575,605,144	588,325,478	558,849,173
136	Distribution	514,742,589	518,535,473	520,016,003	521,844,358	522,914,707	524,769,416	526,961,962	531,673,285	535,317,674	540,259,670	539,032,128	540,045,460	541,758,913	529,067,049
137	General	92,783,725	92,527,357	91,745,826	90,918,545	91,859,892	91,378,899	91,124,408	90,423,069	89,707,237	89,092,098	88,828,105	89,214,459	89,554,052	90,704,436
138	Intangible	26,320,													

Line
No.

I. PREPAYMENTS:			
Current Year = 2007			
(a)	(b)	(c)	(d)
	Balance at Dec 31, 2007	Balance at Dec 31, 2007	Projected Average Balance
Plant Related:			
Insurance	4,608,631	4,608,631	4,608,631
Interest - Credit Facility Fee	551,871	551,871	551,871
Total Plant Related:	5,160,503	5,160,503	5,160,503
Labor Related:			
VEBA Trust	1,166,021	1,166,021	1,166,021
Blue Cross Blue Shield - Claim Runout Admin Fee	131,387	131,387	131,387
Total Labor Related:	1,297,408	1,297,408	1,297,408
Transmission Related:			
			0
Total Transmission Related:	0	0	0
Other - Not Included:			
Prepaid Fuel Expense	246,000	246,000	246,000
Prepaid Taxes - Franchise, Gross Receipts	0	0	0
Postage Deposit	0	0	0
Other	24,543	24,543	24,543
NERC Fees	317,900	317,900	317,900
Total Other Not Included:	588,443	588,443	588,443
Total Prepayments Balances:	7,046,354	7,046,354	7,046,354
Prior Year = 2008			
	Balance at Jan 1, 2008	Balance at Dec 31, 2008	Actual Average Balance
Plant Related:			
Insurance	4,608,631	3,581,718	4,095,174
Interest - Credit Facility Fee	551,871	418,246	485,058
Total Plant Related:	5,160,502	3,999,963	4,580,233
Labor Related:			
VEBA Trust	1,166,021	910,116	1,038,069
Blue Cross Blue Shield - Claim Runout Admin Fee	131,387	0	65,694
Total Labor Related:	1,297,408	910,116	1,103,762
Transmission Related:			
			0
Total Transmission Related:	0	0	0
Other - Not Included:			
Prepaid Fuel Expense	246,000	246,000	246,000
Prepaid Taxes - Franchise, Gross Receipts	0	11,922	5,961
Postage Deposit	0	0	0
Other	24,543	0	12,272
NERC Fees	317,900	201,639	259,769
Total Other Not Included:	588,443	459,561	524,002
Total Prepayments Balances:	7,046,353	5,369,640	6,207,997

II. MATERIALS AND SUPPLIES

Calculation of Average Balances Current Year = 2007			
(a)	(b)	(c)	(d)
	FF1 2007 End of Year	FF12007 End of Year	Projected Average Balance
Materials and Supplies - Transmission - FF1 - 227.8	451,717	451,717	451,717
Materials and Supplies - Other - FF1 - 227.11	(601,622)	(601,622)	(601,622)
Calculation of Average Balances Prior Year = 2008			
	FF1 2008 Beg of Year	FF12008 End of Year	Actual Average Balance
Materials and Supplies - Transmission - FF1 - 227.8	451,717	483,945	467,831
Materials and Supplies - Other - FF1 - 227.11	(601,622)	(662,960)	(632,291)

Southwestern Public Service Company
Worksheet D - Miscellaneous Expenses

Account 928, Current Year = 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)
<u>Item No.</u>	<u>Description</u>	<u>Expense</u>	<u>100% Non-Transmission</u>	<u>100% Transmission Specific</u>	<u>Transmission Allocated</u>	<u>Explanation</u>
1	PUCT - Gross Receipts Assessment	1,335,000	1,335,000	-	-	FF1, p. 351, ln 2, col h
2	PUCT - Docket # 32766	1,081,529	1,081,529	-	-	FF1, p. 351, ln 3, col h
3	NM PRC - Assessment Charges	939,047	939,047	-	-	FF1, p. 351, ln 8, col h
4	FERC - NERC Fees	406,955	-	406,955	-	FF1, p. 351, ln 14, col h
5	Docket ER06-274-000	1,420,594	1,420,594	-	-	FF1, p. 351, ln 15, col h - Changes in production rates and rate design wholesale customers
6	Miscellaneous Items < \$25,000	156,268	156,268	-	-	FF1, p. 351, ln 19, col h
		-	-	-	-	
Total		5,339,393	4,932,438	406,955	-	

Account 930.1, Current Year = 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)
<u>Item No.</u>	<u>Description</u>	<u>Expense</u>	<u>100% Non-Transmission</u>	<u>Transmission Specific</u>	<u>Transmission Allocated</u>	<u>Explanation</u>
1	Total Account 930.1 - General Advertising Expense	1,130,467	1,130,467	-	-	Eliminate all general advertising expense not related to transmission.
		-	-	-	-	
Total		1,130,467	1,130,467	-	-	

Transmission Safety and Siting Advertising, Current Year (Other Than in Account 930.1) = 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)
<u>Item No.</u>	<u>Description</u>	<u>Expense</u>				<u>Explanation</u>
1	Transmission Safety Advertising	-				
2	Transmission Siting Advertising	-				
		-				
Total		-				

Southwestern Public Service Company

Worksheet D - Miscellaneous Expenses

Account 928, Prior Year = 2008

(A)	(B)	(C)	(D)	(E)	(F)	(G)
<u>Item No.</u>	<u>Description</u>	<u>Expense</u>	<u>100% Non-Transmission</u>	<u>100% Transmission Specific</u>	<u>Transmission Allocated</u>	<u>Explanation</u>
1	PUCT - Gross Receipts Assessment	1,720,000	1,720,000	-	-	FF1, p. 351, ln 2, col h
2	PUCT - Docket # 32766	1,396,991	1,396,991	-	-	FF1, p. 351, ln 3, col h
3	NM PRC - Assessment Charges	1,515,079	1,515,079	-	-	FF1, p. 351, ln 8, col h
4	Case No. 07-00319UT	720,941	720,941	-	-	FF1, p. 351, ln 9, col h
5	FERC - NERC Fees	575,718	575,718	-	-	FF1, p. 351, ln 14, col h
6	Docket ER06-274-000	473,531	473,531	-	-	FF1, p. 351, ln 15, col h - Changes in production rates and rate design wholesale customers
7	Docket ER08-313-000	162,884	-	162,884	-	FF1, p. 351, ln 16, col h - Transmission Formulaic Rates - Wholesale Customers
8	Miscellaneous Items < \$25,000	177,260	177,260	-	-	FF1, p. 351, ln 20, col h
Total		6,742,404	6,579,520	162,884	-	

Account 930.1, Prior Year = 2008

(A)	(B)	(C)	(D)	(E)	(F)	(G)
<u>Item No.</u>	<u>Description</u>	<u>Expense</u>	<u>100% Non-Transmission</u>	<u>100% Transmission Specific</u>	<u>Transmission Allocated</u>	<u>Explanation</u>
1	Total Account 930.1 - General Advertising Expense	1,189,870	1,189,870	-	-	Eliminate all general advertising expense not related to transmission.
Total		1,189,870	1,189,870	-	-	

Transmission Safety and Siting Advertising, Prior Year (Other Than in Account 930.1) = 2008

(A)	(B)	(C)	(D)	(E)	(F)	(G)
<u>Item No.</u>	<u>Description</u>	<u>Expense</u>				<u>Explanation</u>
		-				
		-				
		-				
Total		-				

Southwestern Public Service Company
Worksheet E - Direct Assigned

Additional Revenue Requirement from
Items 100% Assigned to Customers Directly Billed

Current Year= 2007

Line
No.

Line No.	Description	Gross Plant	Net Plant	Net Plant Carrying Charge (Annual Rate)	Gross Plant Carrying Charge (Annual Rate)	Revenue Requirement
1	Rate Base					
2	Direct Assignment Summary:					
3	Radial Line Investment (Worksheet K)	\$5,269,281	\$3,427,252	17.34%		\$594,285
4	Meter Investment (Worksheet N)	\$1,139,756			12.52%	\$142,697
5						\$0
6	Total Plant Direct Assigned	\$6,409,037	\$3,427,252			\$736,982

Prior Year 2008

Line No.	Description	Gross Plant	Net Plant	Net Plant Carrying Charge (Annual Rate)	Gross Plant Carrying Charge (Annual Rate)	Revenue Requirement
7	Rate Base					
8	Direct Assignment Summary:					
9	Radial Line Investment (Worksheet K)	\$5,402,079	\$3,455,967	16.83%		\$581,639
10	Meter Investment (Worksheet N)	\$1,248,576			11.91%	\$148,705
11						\$0
12	Total Plant Direct Assigned	\$6,650,655	\$3,455,967			\$730,344

Southwestern Public Service Company
Worksheet F - Incentive Projects.

I. Calculate Return and Income Taxes with hypothetical 100 basis point ROE increase.

A. Determine "R" with hypothetical 100 basis point increase in ROE.

Line No.				
1	ROE w/o incentives (From Page 5, In 169)			12.70%
2	ROE with additional 100 basis point incentive			13.70%
3	Determine R (cost of long term debt, cost of preferred stock and percent is from Page 5, lns 167 through169)			
4		<u>%</u>	<u>Cost</u>	<u>Weighted cost</u>
5	Long Term Debt	49.51%	0.0626	0.0310
6	Preferred Stock	0.00%	0.0000	0.0000
7	Common Stock	50.49%	0.1370	<u>0.0692</u>
8			R =	0.1002

B. Determine Return using "R" with hypothetical 100 basis point ROE increase.

9	Rate Base (From Page 3, In 84)	459,787,868
10	R (from A. above)	0.1002
11	Return (Rate Base x R)	46,070,744

C. Determine Income Taxes using Return with hypothetical 100 basis point ROE increase.

12	Return (from B. above)	46,070,744
13	CIT (From Page 4, In 124)	37.90%
14	Income Tax Calculation (Return x CIT)	17,460,812
15	ITC Adjustment (From Page 4, In 130)	(102,716)
16	Income Taxes	<u>17,358,096</u>

II. Calculate Net Plant Carrying Charge Rate (Fixed Charge Rate or FCR) with hypothetical 100 basis point ROE increase.

A. Determine Net Revenue Requirement less return and Income Taxes.

Line No.		
17	Net Revenue Requirement (From Page 2, In 23)	87,859,724
18	Return (From Page 4, In 132)	43,725,826
19	Income Taxes (From Page 4, In 131)	<u>16,469,372</u>
20	Net Revenue Requirement, Less Return and Taxes	27,664,526

B. Determine Net Revenue Requirement with hypothetical 100 basis point increase in ROE.

21	Net Revenue Requirement, Less Return and Taxes	27,664,526
22	Return (from I.B. above)	46,070,744
23	Income Taxes (from I.C. above)	<u>17,358,096</u>
24	Net Revenue Requirement, with 100 Basis Point ROE increase	91,093,366
25	Depreciation (From Page 4, In 105)	<u>13,368,471</u>
26	Net Rev. Req, w/100 Basis Point ROE increase, less Depreciation	77,724,895

C. Determine FCR with hypothetical 100 basis point ROE increase.

27	Net Transmission Plant (From Page 3, In 58)	506,593,499	
28	Net Revenue Requirement, with 100 Basis Point ROE increase	91,093,366	
29	FCR with 100 Basis Point increase in ROE	17.98%	
30	Net Rev. Req, w/100 Basis Point ROE increase, less Dep.	77,724,895	
31	FCR with 100 Basis Point ROE increase, less Depreciation	15.34%	(use when no CIAC is associated with facilities receiving incentives)
32	FCR w/o 100 Basis Point ROE increase, less Depreciation	<u>14.63%</u>	(From Page 2, In 30)
33	FCR w/o Return, Income Taxes and Depreciation	0.71%	(use when CIAC is associated with facilities receiving incentives)

Southwestern Public Service Company
Worksheet F - Incentive Projects.

III. Determine the Additional Revenue Requirement and Revenue Credit for facilities receiving incentives. (cont.)

B. Facilities receiving incentives accepted by FERC in Docket No. [REDACTED]

The calculated Additional Revenue Requirement and Revenue Credit shown below are only valid for Investment Years matching Current Year. Values prior and subsequent to the Current Year will change as Attachment O is updated. These changes will not result in a refund or additional charge related to years prior to the Current Year.

Beginning Balance = Investment in first year and prior year Ending Balance, thereafter
 Depreciation Expense = Straight line depreciation equal to Investment divided by Useful Life
 Ending Balance = Beginning Balance - Depreciation Expense
 Revenue Requirement = FCR * Beginning Balance plus Depreciation Expense, adjusted by Service Month divided by 12 in the first year
 Additional Rev. Requirement = Revenue Requirement w/incentives less w/o incentive for the year
 Additional Revenue Credit = Revenue Requirement w/o incentives

Line No.	Details						
	Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Additional Rev. Requirement	Additional Rev. Credit
176	Investment			Current Year		0	
177	Service Year (yyyy)			ROE increase accepted by FERC (Basis Points)			
178	Service Month (1-12)			FCR w/o incentives, less depreciation	14.63%		
179	Useful life			FCR w/incentives approved for these facilities, less dep.	14.63%		
180	CIAC (Yes or No)			Annual Depreciation Expense			
181							
182							
183	w/o incentives	-	-	-	-	\$ -	\$ -
184	w/incentives	-	-	-	-	\$ -	\$ -
185	w/o incentives	-	-	-	-	\$ -	\$ -
186	w/incentives	-	-	-	-	\$ -	\$ -
187	w/o incentives	-	-	-	-	\$ -	\$ -
188	w/incentives	-	-	-	-	\$ -	\$ -
189	w/o incentives	-	-	-	-	\$ -	\$ -
190	w/incentives	-	-	-	-	\$ -	\$ -
191	w/o incentives	-	-	-	-	\$ -	\$ -
192	w/incentives	-	-	-	-	\$ -	\$ -
193	w/o incentives	-	-	-	-	\$ -	\$ -
194	w/incentives	-	-	-	-	\$ -	\$ -
195	w/o incentives	-	-	-	-	\$ -	\$ -
196	w/incentives	-	-	-	-	\$ -	\$ -
197	w/o incentives	-	-	-	-	\$ -	\$ -
198	w/incentives	-	-	-	-	\$ -	\$ -
199	w/o incentives	-	-	-	-	\$ -	\$ -
200	w/incentives	-	-	-	-	\$ -	\$ -
201	w/o incentives	-	-	-	-	\$ -	\$ -
202	w/incentives	-	-	-	-	\$ -	\$ -
203	w/o incentives	-	-	-	-	\$ -	\$ -
204	w/incentives	-	-	-	-	\$ -	\$ -
205	w/o incentives	-	-	-	-	\$ -	\$ -
206	w/incentives	-	-	-	-	\$ -	\$ -
207	w/o incentives	-	-	-	-	\$ -	\$ -
208	w/incentives	-	-	-	-	\$ -	\$ -
209	w/o incentives	-	-	-	-	\$ -	\$ -
210	w/incentives	-	-	-	-	\$ -	\$ -
211	w/o incentives	-	-	-	-	\$ -	\$ -
212	w/incentives	-	-	-	-	\$ -	\$ -
213	w/o incentives	-	-	-	-	\$ -	\$ -
214	w/incentives	-	-	-	-	\$ -	\$ -
215	w/o incentives	-	-	-	-	\$ -	\$ -
216	w/incentives	-	-	-	-	\$ -	\$ -
217	w/o incentives	-	-	-	-	\$ -	\$ -
218	w/incentives	-	-	-	-	\$ -	\$ -
219	w/o incentives	-	-	-	-	\$ -	\$ -
220	w/incentives	-	-	-	-	\$ -	\$ -
221	w/o incentives	-	-	-	-	\$ -	\$ -
222	w/incentives	-	-	-	-	\$ -	\$ -
223	w/o incentives	-	-	-	-	\$ -	\$ -
224	w/incentives	-	-	-	-	\$ -	\$ -
225	w/o incentives	-	-	-	-	\$ -	\$ -
226	w/incentives	-	-	-	-	\$ -	\$ -
227	w/o incentives	-	-	-	-	\$ -	\$ -
228	w/incentives	-	-	-	-	\$ -	\$ -
229	w/o incentives	-	-	-	-	\$ -	\$ -
230	w/incentives	-	-	-	-	\$ -	\$ -
231	w/o incentives	-	-	-	-	\$ -	\$ -
232	w/incentives	-	-	-	-	\$ -	\$ -
233	w/o incentives	-	-	-	-	\$ -	\$ -
234	w/incentives	-	-	-	-	\$ -	\$ -
235	w/o incentives	-	-	-	-	\$ -	\$ -
236	w/incentives	-	-	-	-	\$ -	\$ -
237	w/o incentives	-	-	-	-	\$ -	\$ -
238	w/incentives	-	-	-	-	\$ -	\$ -
239	w/o incentives	-	-	-	-	\$ -	\$ -
240	w/incentives	-	-	-	-	\$ -	\$ -
241	w/o incentives	-	-	-	-	\$ -	\$ -
242	w/incentives	-	-	-	-	\$ -	\$ -
243	w/o incentives	-	-	-	-	\$ -	\$ -
244	w/incentives	-	-	-	-	\$ -	\$ -
245	w/o incentives	....	....	....	....	....	....
246	w/incentives	....	....	....	....	....	....
						\$ -	\$ -

Southwestern Public Service Company
Worksheet G - Revenue Requirement for Base Plan Upgrades

I. Determine the Revenue Requirement for Base Plan, Service Upgrades, Sponsored Upgrades and Generator Interconnection Facilities.

Line No.

1 A. Base Plan facilities. In Service

2 i. Project 1, (Describe) Bailey County 115/69kV Transformer

3 The calculated Rev. Req. from TO's and Other Zones shown below are only valid for Investment Year matching Current Year. Values prior and subsequent to Current Year will change as Attachment O is updated.
4
5 These changes will not result in a refund or additional charge related to years prior to Current Year.

Details						
Investment	2,487,498	Current Year			2008	
Service Year (yyyy)	2007	FCR w/o incentives, less depreciation				14.09%
Billing Month (1-12)	4	Rev. Req. allocated to TO's Zone				0.00%
Depreciation Rate	1.79	Annual Depreciation Expense			44,633	
CIAC (Yes or No)	No					
Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Rev. Req. from TO's Zone	Rev. Req. from Other Zones
2007	2,487,498	29,755	2,457,743	289,477	\$ -	\$ 289,477
2008	2,457,743	44,633	2,413,110	384,640	\$ -	\$ 384,640
2009	2,413,110	44,633	2,368,477	378,351	\$ -	\$ 378,351
2010	2,368,477	44,633	2,323,844	372,063	\$ -	\$ 372,063
2011	2,323,844	44,633	2,279,211	365,774	\$ -	\$ 365,774
2012	2,279,211	44,633	2,234,578	359,485	\$ -	\$ 359,485
2013	2,234,578	44,633	2,189,945	353,196	\$ -	\$ 353,196
2014	2,189,945	44,633	2,145,312	346,907	\$ -	\$ 346,907
2015	2,145,312	44,633	2,100,679	340,619	\$ -	\$ 340,619
2016	2,100,679	44,633	2,056,046	334,330	\$ -	\$ 334,330
2017	2,056,046	44,633	2,011,413	328,041	\$ -	\$ 328,041
2018	2,011,413	44,633	1,966,780	321,752	\$ -	\$ 321,752
2019	1,966,780	44,633	1,922,147	315,463	\$ -	\$ 315,463
2020	1,922,147	44,633	1,877,514	309,175	\$ -	\$ 309,175
2021	1,877,514	44,633	1,832,881	302,886	\$ -	\$ 302,886
2022	1,832,881	44,633	1,788,248	296,597	\$ -	\$ 296,597
2023	1,788,248	44,633	1,743,615	290,308	\$ -	\$ 290,308
2024	1,743,615	44,633	1,698,982	284,020	\$ -	\$ 284,020
2025	1,698,982	44,633	1,654,349	277,731	\$ -	\$ 277,731
2026	1,654,349	44,633	1,609,716	271,442	\$ -	\$ 271,442
2027	1,609,716	44,633	1,565,083	265,153	\$ -	\$ 265,153
2028	1,565,083	44,633	1,520,450	258,864	\$ -	\$ 258,864
2029	1,520,450	44,633	1,475,817	252,576	\$ -	\$ 252,576
2030	1,475,817	44,633	1,431,184	246,287	\$ -	\$ 246,287
2031	1,431,184	44,633	1,386,551	239,998	\$ -	\$ 239,998
2032	1,386,551	44,633	1,341,918	233,709	\$ -	\$ 233,709
2033	1,341,918	44,633	1,297,285	227,420	\$ -	\$ 227,420
2034	1,297,285	44,633	1,252,652	221,132	\$ -	\$ 221,132
2035	1,252,652	44,633	1,208,019	214,843	\$ -	\$ 214,843
2036	1,208,019	44,633	1,163,386	208,554	\$ -	\$ 208,554
2037	1,163,386	44,633	1,118,753	202,265	\$ -	\$ 202,265
....	....	....	....	....	\$ -	\$ 9,093,058

45 i. Project 2, (Describe) Mustang Station N. 230/115kV Transformer

46 The calculated Rev. Req. from TO's and Other Zones shown below are only valid for Investment Year matching Current Year. Values prior and subsequent to Current Year will change as Attachment O is updated.
47
48 These changes will not result in a refund or additional charge related to years prior to Current Year.

Details						
Investment	2,116,292	Current Year			2008	
Service Year (yyyy)	2007	FCR w/o incentives, less depreciation				14.09%
Billing Month (1-12)	6	Rev. Req. allocated to TO's Zone				0.00%
Depreciation Rate	1.79	Annual Depreciation Expense			37,973	
CIAC (Yes or No)	No					
Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Rev. Req. from TO's Zone	Rev. Req. from Other Zones
2007	2,116,292	18,987	2,097,306	191,368	\$ -	\$ 191,368
2008	2,097,306	37,973	2,059,333	328,133	\$ -	\$ 328,133
2009	2,059,333	37,973	2,021,360	322,783	\$ -	\$ 322,783
2010	2,021,360	37,973	1,983,387	317,432	\$ -	\$ 317,432
2011	1,983,387	37,973	1,945,414	312,082	\$ -	\$ 312,082
2012	1,945,414	37,973	1,907,441	306,731	\$ -	\$ 306,731
2013	1,907,441	37,973	1,869,468	301,381	\$ -	\$ 301,381
2014	1,869,468	37,973	1,831,495	296,031	\$ -	\$ 296,031
2015	1,831,495	37,973	1,793,522	290,680	\$ -	\$ 290,680
2016	1,793,522	37,973	1,755,549	285,330	\$ -	\$ 285,330
2017	1,755,549	37,973	1,717,576	279,979	\$ -	\$ 279,979
2018	1,717,576	37,973	1,679,603	274,629	\$ -	\$ 274,629
2019	1,679,603	37,973	1,641,630	269,279	\$ -	\$ 269,279
2020	1,641,630	37,973	1,603,657	263,928	\$ -	\$ 263,928
2021	1,603,657	37,973	1,565,684	258,578	\$ -	\$ 258,578
2022	1,565,684	37,973	1,527,711	253,227	\$ -	\$ 253,227
2023	1,527,711	37,973	1,489,738	247,877	\$ -	\$ 247,877
2024	1,489,738	37,973	1,451,765	242,527	\$ -	\$ 242,527
2025	1,451,765	37,973	1,413,792	237,176	\$ -	\$ 237,176
2026	1,413,792	37,973	1,375,819	231,826	\$ -	\$ 231,826
2027	1,375,819	37,973	1,337,846	226,475	\$ -	\$ 226,475
2028	1,337,846	37,973	1,299,873	221,125	\$ -	\$ 221,125
2029	1,299,873	37,973	1,261,900	215,775	\$ -	\$ 215,775
2030	1,261,900	37,973	1,223,927	210,424	\$ -	\$ 210,424
2031	1,223,927	37,973	1,185,954	205,074	\$ -	\$ 205,074
2032	1,185,954	37,973	1,147,981	199,723	\$ -	\$ 199,723
2033	1,147,981	37,973	1,110,008	194,373	\$ -	\$ 194,373
2034	1,110,008	37,973	1,072,035	189,023	\$ -	\$ 189,023
2035	1,072,035	37,973	1,034,062	183,672	\$ -	\$ 183,672
2036	1,034,062	37,973	996,089	178,322	\$ -	\$ 178,322
2037	996,089	37,973	958,116	172,971	\$ -	\$ 172,971
....	....	....	....	....	\$ -	\$ 7,707,934

Southwestern Public Service Company
Worksheet G - Revenue Requirement for Base Plan Upgrades

88 I. Project 3, (Describe) **Denver City 115/69kV Transformer**

89 The calculated Rev. Req. from TO's and Other Zones shown below are only valid for Investment Year
90 matching Current Year. Values prior and subsequent to Current Year will change as Attachment O is updated.
91 These changes will not result in a refund or additional charge related to years prior to Current Year.

Details						
Investment	2,660,479	Current Year			2008	
Service Year (yyyy)	2006	FCR w/o incentives, less depreciation			14.09%	
Billing Month (1-12)	12	Rev. Req. allocated to TO's Zone			0.00%	
Depreciation Rate	1.79	Annual Depreciation Expense		47,737		
CIAC (Yes or No)	No					
Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Rev. Req. from TO's Zone	Rev. Req. from Other Zones
2006	2,660,479	-	2,660,479	31,238	\$ -	\$ 31,238
2007	2,660,479	47,737	2,612,742	415,872	\$ -	\$ 415,872
2008	2,612,742	47,737	2,565,005	409,146	\$ -	\$ 409,146
2009	2,565,005	47,737	2,517,268	402,420	\$ -	\$ 402,420
2010	2,517,268	47,737	2,469,531	395,694	\$ -	\$ 395,694
2011	2,469,531	47,737	2,421,794	388,968	\$ -	\$ 388,968
2012	2,421,794	47,737	2,374,057	382,242	\$ -	\$ 382,242
2013	2,374,057	47,737	2,326,320	375,515	\$ -	\$ 375,515
2014	2,326,320	47,737	2,278,583	368,789	\$ -	\$ 368,789
2015	2,278,583	47,737	2,230,846	362,063	\$ -	\$ 362,063
2016	2,230,846	47,737	2,183,109	355,337	\$ -	\$ 355,337
2017	2,183,109	47,737	2,135,372	348,611	\$ -	\$ 348,611
2018	2,135,372	47,737	2,087,635	341,885	\$ -	\$ 341,885
2019	2,087,635	47,737	2,039,898	335,159	\$ -	\$ 335,159
2020	2,039,898	47,737	1,992,161	328,432	\$ -	\$ 328,432
2021	1,992,161	47,737	1,944,424	321,706	\$ -	\$ 321,706
2022	1,944,424	47,737	1,896,687	314,980	\$ -	\$ 314,980
2023	1,896,687	47,737	1,848,950	308,254	\$ -	\$ 308,254
2024	1,848,950	47,737	1,801,213	301,528	\$ -	\$ 301,528
2025	1,801,213	47,737	1,753,476	294,802	\$ -	\$ 294,802
2026	1,753,476	47,737	1,705,739	288,076	\$ -	\$ 288,076
2027	1,705,739	47,737	1,658,002	281,349	\$ -	\$ 281,349
2028	1,658,002	47,737	1,610,265	274,623	\$ -	\$ 274,623
2029	1,610,265	47,737	1,562,528	267,897	\$ -	\$ 267,897
2030	1,562,528	47,737	1,514,791	261,171	\$ -	\$ 261,171
2031	1,514,791	47,737	1,467,054	254,445	\$ -	\$ 254,445
2032	1,467,054	47,737	1,419,317	247,719	\$ -	\$ 247,719
2033	1,419,317	47,737	1,371,580	240,993	\$ -	\$ 240,993
2034	1,371,580	47,737	1,323,843	234,266	\$ -	\$ 234,266
2035	1,323,843	47,737	1,276,106	227,540	\$ -	\$ 227,540
2036	1,276,106	47,737	1,228,369	220,814	\$ -	\$ 220,814
****	****	****	****	****	\$ -	\$ 9,581,537

131 I. Project 4, (Describe) **Hockley County Interchange: Transformer Upgrade**

132 The calculated Rev. Req. from TO's and Other Zones shown below are only valid for Investment Year
133 matching Current Year. Values prior and subsequent to Current Year will change as Attachment O is updated.
134 These changes will not result in a refund or additional charge related to years prior to Current Year.

Details						
Investment	1,966,098	Current Year			2008	
Service Year (yyyy)	2008	FCR w/o incentives, less depreciation			14.09%	
Billing Month (1-12)	12	Rev. Req. allocated to TO's Zone			0.00%	
Depreciation Rate	1.79	Annual Depreciation Expense		35,278		
CIAC (Yes or No)	No					
Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Rev. Req. from TO's Zone	Rev. Req. from Other Zones
2008	1,966,098	-	1,966,098	23,085	\$ -	\$ 23,085
2009	1,966,098	35,278	1,930,820	307,331	\$ -	\$ 307,331
2010	1,930,820	35,278	1,895,542	302,360	\$ -	\$ 302,360
2011	1,895,542	35,278	1,860,264	297,389	\$ -	\$ 297,389
2012	1,860,264	35,278	1,824,986	292,419	\$ -	\$ 292,419
2013	1,824,986	35,278	1,789,708	287,448	\$ -	\$ 287,448
2014	1,789,708	35,278	1,754,430	282,477	\$ -	\$ 282,477
2015	1,754,430	35,278	1,719,152	277,507	\$ -	\$ 277,507
2016	1,719,152	35,278	1,683,874	272,536	\$ -	\$ 272,536
2017	1,683,874	35,278	1,648,596	267,565	\$ -	\$ 267,565
2018	1,648,596	35,278	1,613,318	262,595	\$ -	\$ 262,595
2019	1,613,318	35,278	1,578,040	257,624	\$ -	\$ 257,624
2020	1,578,040	35,278	1,542,762	252,653	\$ -	\$ 252,653
2021	1,542,762	35,278	1,507,484	247,682	\$ -	\$ 247,682
2022	1,507,484	35,278	1,472,206	242,712	\$ -	\$ 242,712
2023	1,472,206	35,278	1,436,928	237,741	\$ -	\$ 237,741
2024	1,436,928	35,278	1,401,650	232,770	\$ -	\$ 232,770
2025	1,401,650	35,278	1,366,372	227,800	\$ -	\$ 227,800
2026	1,366,372	35,278	1,331,094	222,829	\$ -	\$ 222,829
2027	1,331,094	35,278	1,295,816	217,858	\$ -	\$ 217,858
2028	1,295,816	35,278	1,260,538	212,888	\$ -	\$ 212,888
2029	1,260,538	35,278	1,225,260	207,917	\$ -	\$ 207,917
2030	1,225,260	35,278	1,189,982	202,946	\$ -	\$ 202,946
2031	1,189,982	35,278	1,154,704	197,976	\$ -	\$ 197,976
2032	1,154,704	35,278	1,119,426	193,005	\$ -	\$ 193,005
2033	1,119,426	35,278	1,084,148	188,034	\$ -	\$ 188,034
2034	1,084,148	35,278	1,048,870	183,064	\$ -	\$ 183,064
2035	1,048,870	35,278	1,013,592	178,093	\$ -	\$ 178,093
2036	1,013,592	35,278	978,314	173,122	\$ -	\$ 173,122
2037	978,314	35,278	943,036	168,152	\$ -	\$ 168,152
2038	943,036	35,278	907,758	163,181	\$ -	\$ 163,181
****	****	****	****	****	\$ -	\$ 7,080,760

Southwestern Public Service Company
Worksheet G - Revenue Requirement for Base Plan Upgrades

174 i. Project 5, (Describe) Terry County Interchange: Transformer Upgrade

175 The calculated Rev. Req. from TO's and Other Zones shown below are only valid for Investment Year
176 matching Current Year. Values prior and subsequent to Current Year will change as Attachment O is updated.
177 These changes will not result in a refund or additional charge related to years prior to Current Year.

Details						
Investment	2,180,624	Current Year		2008		
Service Year (yyyy)	2008	FCR w/o incentives, less depreciation		14.09%		
Billing Month (1-12)	11	Rev. Req. allocated to TO's Zone		0.00%		
Depreciation Rate	1.79	Annual Depreciation Expense		39,127		
CIAC (Yes or No)	No					
Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Rev. Req. from TO's Zone	Rev. Req. from Other Zones
2008	2,180,624	3,261	2,177,363	54,392	\$ -	\$ 54,392
2009	2,177,363	39,127	2,138,236	340,405	\$ -	\$ 340,405
2010	2,138,236	39,127	2,099,109	334,892	\$ -	\$ 334,892
2011	2,099,109	39,127	2,059,982	329,379	\$ -	\$ 329,379
2012	2,059,982	39,127	2,020,855	323,866	\$ -	\$ 323,866
2013	2,020,855	39,127	1,981,728	318,353	\$ -	\$ 318,353
2014	1,981,728	39,127	1,942,601	312,840	\$ -	\$ 312,840
2015	1,942,601	39,127	1,903,474	307,327	\$ -	\$ 307,327
2016	1,903,474	39,127	1,864,347	301,814	\$ -	\$ 301,814
2017	1,864,347	39,127	1,825,220	296,301	\$ -	\$ 296,301
2018	1,825,220	39,127	1,786,093	290,788	\$ -	\$ 290,788
2019	1,786,093	39,127	1,746,966	285,275	\$ -	\$ 285,275
2020	1,746,966	39,127	1,707,839	279,762	\$ -	\$ 279,762
2021	1,707,839	39,127	1,668,712	274,249	\$ -	\$ 274,249
2022	1,668,712	39,127	1,629,585	268,736	\$ -	\$ 268,736
2023	1,629,585	39,127	1,590,458	263,223	\$ -	\$ 263,223
2024	1,590,458	39,127	1,551,331	257,710	\$ -	\$ 257,710
2025	1,551,331	39,127	1,512,204	252,197	\$ -	\$ 252,197
2026	1,512,204	39,127	1,473,077	246,684	\$ -	\$ 246,684
2027	1,473,077	39,127	1,433,950	241,171	\$ -	\$ 241,171
2028	1,433,950	39,127	1,394,823	235,658	\$ -	\$ 235,658
2029	1,394,823	39,127	1,355,696	230,145	\$ -	\$ 230,145
2030	1,355,696	39,127	1,316,569	224,632	\$ -	\$ 224,632
2031	1,316,569	39,127	1,277,442	219,119	\$ -	\$ 219,119
2032	1,277,442	39,127	1,238,315	213,606	\$ -	\$ 213,606
2033	1,238,315	39,127	1,199,188	208,093	\$ -	\$ 208,093
2034	1,199,188	39,127	1,160,061	202,580	\$ -	\$ 202,580
2035	1,160,061	39,127	1,120,934	197,067	\$ -	\$ 197,067
2036	1,120,934	39,127	1,081,807	191,554	\$ -	\$ 191,554
2037	1,081,807	39,127	1,042,680	186,041	\$ -	\$ 186,041
2038	1,042,680	39,127	1,003,553	180,528	\$ -	\$ 180,528
****	****	****	****	****	\$ -	\$ 7,868,375

177 B. Base Plan facilities. Construction Work in Progress

178 i. Project 1, (Describe)

179 The calculated Rev. Req. from TO's and Other Zones shown below are only valid for Investment Year
180 matching Current Year. Values prior and subsequent to Current Year will change as Attachment O is updated.
181 These changes will not result in a refund or additional charge related to years prior to Current Year.

Details				
Investment	-	Current Year		
Service Year (yyyy)		FCR w/o incentives, less depreciation		14.09%
Billing Month (1-12)		Rev. Req. allocated to TO's Zone		0.00%
Depreciation Rate	0.00	Annual Depreciation Expense		-
CIAC (Yes or No)				
Months	CWIP Balance	Revenue Requirement	Rev. Req. from TO's Zone	Rev. Req. from Other Zones
Dec	-			
Jan	-			
Feb	-			
Mar	-			
Apr	-			
May	-			
Jun	-			
Jul	-			
Aug	-			
Sep	-			
Oct	-			
Nov	-			
Dec	-			
13 Mo Average	-	\$ -	\$ -	\$ -

Southwestern Public Service Company
Worksheet G - Revenue Requirement for Base Plan Upgrades

Line No.

244 B. Service Upgrades.

245 i. Project 1, (Describe)

246 The calculated Rev. Req. from TO's and Other Zones shown below are only valid for Investment Year
247 matching Current Year. Values prior and subsequent to Current Year will change as Attachment O is updated.
248 These changes will not result in a refund or additional charge related to years prior to Current Year.

Details						
249	Investment	-	Current Year			
250	Service Year (yyyy)		FCR w/o incentives, less depreciation	14.09%		
251	Billing Month (1-12)		Rev. Req. allocated to TO's Identified Customers	0.00%		
252	Depreciation Rate	0.00	Annual Depreciation Expense			
253	CIAC (Yes or No)					
Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Rev. Req. from Customers	Rev. Req. Credit
254	-	-	-	-	\$ -	\$ -
255	-	-	-	-	\$ -	\$ -
256	-	-	-	-	\$ -	\$ -
257	-	-	-	-	\$ -	\$ -
258	-	-	-	-	\$ -	\$ -
259	-	-	-	-	\$ -	\$ -
260	-	-	-	-	\$ -	\$ -
261	-	-	-	-	\$ -	\$ -
262	-	-	-	-	\$ -	\$ -
263	-	-	-	-	\$ -	\$ -
264	-	-	-	-	\$ -	\$ -
265	-	-	-	-	\$ -	\$ -
266	-	-	-	-	\$ -	\$ -
267	-	-	-	-	\$ -	\$ -
268	-	-	-	-	\$ -	\$ -
269	-	-	-	-	\$ -	\$ -
270	-	-	-	-	\$ -	\$ -
271	-	-	-	-	\$ -	\$ -
272	-	-	-	-	\$ -	\$ -
273	-	-	-	-	\$ -	\$ -
274	-	-	-	-	\$ -	\$ -
275	-	-	-	-	\$ -	\$ -
276	-	-	-	-	\$ -	\$ -
277	-	-	-	-	\$ -	\$ -
278	-	-	-	-	\$ -	\$ -
279	-	-	-	-	\$ -	\$ -
280	-	-	-	-	\$ -	\$ -
281	-	-	-	-	\$ -	\$ -
282	-	-	-	-	\$ -	\$ -
283	-	-	-	-	\$ -	\$ -
284	-	-	-	-	\$ -	\$ -
285	-	-	-	-	\$ -	\$ -
286	-	-	-	-	\$ -	\$ -
287	....	....	....	....	....	....
					\$ -	\$ -

288 C. Sponsored Upgrades.

289 i. Project 1, (Describe)

290 The calculated Rev. Req. from Sponsor and Credit shown below are only valid for Investment Year
291 matching Current Year. Values prior and subsequent to Current Year will change as Attachment O is updated.
292 These changes will not result in a refund or additional charge related to years prior to Current Year.

Details						
293	Investment	-	Current Year			
294	Service Year (yyyy)		FCR w/o incentives, less depreciation	14.09%		
295	Billing Month (1-12)		Rev. Req. allocated to Sponsoring Entity	0.00%		
296	Depreciation Rate	0.00	Annual Depreciation Expense			
297	CIAC (Yes or No)					
Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Rev. Req. from Sponsor	Rev. Req. Credit
298	-	-	-	-	\$ -	\$ -
299	-	-	-	-	\$ -	\$ -
300	-	-	-	-	\$ -	\$ -
301	-	-	-	-	\$ -	\$ -
302	-	-	-	-	\$ -	\$ -
303	-	-	-	-	\$ -	\$ -
304	-	-	-	-	\$ -	\$ -
305	-	-	-	-	\$ -	\$ -
306	-	-	-	-	\$ -	\$ -
307	-	-	-	-	\$ -	\$ -
308	-	-	-	-	\$ -	\$ -
309	-	-	-	-	\$ -	\$ -
310	-	-	-	-	\$ -	\$ -
311	-	-	-	-	\$ -	\$ -
312	-	-	-	-	\$ -	\$ -
313	-	-	-	-	\$ -	\$ -
314	-	-	-	-	\$ -	\$ -
315	-	-	-	-	\$ -	\$ -
316	-	-	-	-	\$ -	\$ -
317	-	-	-	-	\$ -	\$ -
318	-	-	-	-	\$ -	\$ -
319	-	-	-	-	\$ -	\$ -
320	-	-	-	-	\$ -	\$ -
321	-	-	-	-	\$ -	\$ -
322	-	-	-	-	\$ -	\$ -
323	-	-	-	-	\$ -	\$ -
324	-	-	-	-	\$ -	\$ -
325	-	-	-	-	\$ -	\$ -
326	-	-	-	-	\$ -	\$ -
327	-	-	-	-	\$ -	\$ -
328	-	-	-	-	\$ -	\$ -
329	-	-	-	-	\$ -	\$ -
330	-	-	-	-	\$ -	\$ -
331	....	....	....	....	....	....
					\$ -	\$ -

Southwestern Public Service Company
Worksheet G - Revenue Requirement for Base Plan Upgrades

Line

No.

332 D. Generator Interconnect Upgrades.

333 I. Project 1, (Describe)

334 The calculated Rev. Req. from Generator and Credit shown below are only valid for Investment Year
335 matching Current Year. Values prior and subsequent to Current Year will change as Attachment O is updated.
336 These changes will not result in a refund or additional charge related to years prior to Current Year.

Details						
Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Revenue Requirement	Rev. Req. from Generator	Rev. Req. Credit
337	-	-	-	-	-	-
338	-	-	-	-	-	-
339	-	-	-	-	14.09%	-
340	0.00	-	-	-	0.00%	-
341	-	-	-	-	-	-
342	-	-	-	-	-	-
343	-	-	-	-	-	-
344	-	-	-	-	-	-
345	-	-	-	-	-	-
346	-	-	-	-	-	-
347	-	-	-	-	-	-
348	-	-	-	-	-	-
349	-	-	-	-	-	-
350	-	-	-	-	-	-
351	-	-	-	-	-	-
352	-	-	-	-	-	-
353	-	-	-	-	-	-
354	-	-	-	-	-	-
355	-	-	-	-	-	-
356	-	-	-	-	-	-
357	-	-	-	-	-	-
358	-	-	-	-	-	-
359	-	-	-	-	-	-
360	-	-	-	-	-	-
361	-	-	-	-	-	-
362	-	-	-	-	-	-
363	-	-	-	-	-	-
364	-	-	-	-	-	-
365	-	-	-	-	-	-
366	-	-	-	-	-	-
367	-	-	-	-	-	-
368	-	-	-	-	-	-
369	-	-	-	-	-	-
370	-	-	-	-	-	-
371	-	-	-	-	-	-
372	-	-	-	-	-	-
373	-	-	-	-	-	-
374	-	-	-	-	-	-
375	****	****	****	****	****	****
					\$	\$

Southwestern Public Service Company
Worksheet H - Forecasted Plant Additions and CWIP

Current Year =

2007

Line No.		(A)	(B)	(C)	(D) Accumulated Balance		(E)	(F)
		Projected PIS Additions	Projected Incentive CWIP	Projected Specific CWIP	Projected PIS Additions	Projected Incentive CWIP	Projected Other CWIP 50% Included	
1	Dec							
2	Jan	9,855	-	-	9,855	-	-	-
3	Feb	88,449	-	-	98,304	-	-	-
4	Mar	23,000	-	-	121,304	-	-	-
5	Apr	2,242,669	-	-	2,363,973	-	-	-
6	May	68,327	-	-	2,432,300	-	-	-
7	Jun	3,471,990	-	-	5,904,290	-	-	-
8	Jul	1,181,503	-	-	7,085,793	-	-	-
9	Aug	31,037,840	-	-	38,123,633	-	-	-
10	Sep	7,104,366	-	-	45,227,999	-	-	-
11	Oct	15,353	-	-	45,243,352	-	-	-
12	Nov	34	-	-	45,243,386	-	-	-
13	Dec	3,848,309	-	-	49,091,695	-	-	-
14	Total	49,091,695	-	-	18,534,299	-	-	-

13 month avg of new plant additions = Col D

18,534,299

(Goes to Page 3, In 41)

13 month avg of current year changes to CWIP = Col E + Col F

-

(Goes to Page 3, In 71)

Line No.		(G) = D (from above)	(H)	(I) = G * H	(J)	(K)	(L)
		Projected PIS Additions	Composite Trans Deprec Rate	Depreciation Expense	Accum Deprec	Accumulated Pre-Funded AFUDC	Pre-Funded AFUDC Amortization
17	Dec	0	0.16%	-	-	-	-
18	Jan	9,855	0.16%	16	16	-	-
19	Feb	98,304	0.16%	159	175	-	-
20	Mar	121,304	0.16%	196	371	-	-
21	Apr	2,363,973	0.16%	3,823	4,194	-	-
22	May	2,432,300	0.16%	3,933	8,127	-	-
23	Jun	5,904,290	0.16%	9,547	17,674	-	-
24	Jul	7,085,793	0.16%	11,458	29,132	-	-
25	Aug	38,123,633	0.16%	61,646	90,778	-	-
26	Sep	45,227,999	0.16%	73,134	163,912	-	-
27	Oct	45,243,352	0.16%	73,159	237,071	-	-
28	Nov	45,243,386	0.16%	73,159	310,230	-	-
29	Dec	49,091,695	0.16%	79,381	389,611	-	-
30	Total			389,611	96,253	-	-

13 mo. Avg accumulated depreciation = Col J

96,253

(Goes to Page 3, In 50)

Depreciation Expense = Col I

389,611

(Goes to Page 4, In 106)

13 Month Avg Accumulated Pre-Funded AFUDC = Col K

-

(Goes to Page 3, In 72)

Pre-Funded AFUDC Amortization = Col L

-

(Goes to Page 4, In 107)

Prior Year =

2008

Line No.		(A)	(B)	(C)	(D) Accumulated Balance		(E)	(F)
		Projected PIS Additions	Projected Incentive CWIP	Projected Other CWIP	Projected PIS Additions	Projected Incentive CWIP	Projected Other CWIP 50% Included	
35	Dec							
36	Jan	-	-	-	-	-	-	-
37	Feb	-	-	-	-	-	-	-
38	Mar	-	-	-	-	-	-	-
39	Apr	-	-	-	-	-	-	-
40	May	-	-	-	-	-	-	-
41	Jun	-	-	-	-	-	-	-
42	Jul	-	-	-	-	-	-	-
43	Aug	-	-	-	-	-	-	-
44	Sep	-	-	-	-	-	-	-
45	Oct	-	-	-	-	-	-	-
46	Nov	-	-	-	-	-	-	-
47	Dec	-	-	-	-	-	-	-
48	Total	-	-	-	-	-	-	-

13 month avg of new plant additions = Col D

-

(Goes to Page 8, In 194)

13 month avg of prior year changes to CWIP = Col E + Col F

-

(Goes to Page 8, In 224)

Line No.		(G) = D (from above)	(H)	(I) = G * H	(J)	(K)	(L)
		Projected PIS Additions	Composite Trans Deprec Rate	Depreciation Expense	Accum Deprec	Accumulated Pre-Funded AFUDC	Pre-Funded AFUDC Amortization
51	Dec	0	0.16%	-	-	-	-
52	Jan	0	0.16%	-	-	-	-
53	Feb	0	0.16%	-	-	-	-
54	Mar	0	0.16%	-	-	-	-
55	Apr	0	0.16%	-	-	-	-
56	May	0	0.16%	-	-	-	-
57	Jun	0	0.16%	-	-	-	-
58	Jul	0	0.16%	-	-	-	-
59	Aug	0	0.16%	-	-	-	-
60	Sep	0	0.16%	-	-	-	-
61	Oct	0	0.16%	-	-	-	-
62	Nov	0	0.16%	-	-	-	-
63	Dec	0	0.16%	-	-	-	-
64	Total			-	-	-	-

13 mo. Avg accumulated depreciation = Col J

-

(Goes to Page 8, In 203)

Depreciation Expense = Col I

-

(Goes to Page 9, In 259)

13 Month Avg Accumulated Pre-Funded AFUDC = Col K

-

(Goes to Page 8, In 225)

Pre-Funded AFUDC Amortization = Col L

-

(Goes to Page 9, In 260)

Southwestern Public Service Company
Worksheet I - Taxes Other Than Income

Current Year = 2007

(A)	(B)	(C)	(D)	(E)	(F)
Item No.	Description	FF1 Reference	Expense	Excluded from Rev Requirement	Included in Rev Requirement
1	LABOR RELATED:				
2	Federal Unemployment	263.4.(i)	61,908	-	61,908
3	FICA	263.5.(i)	6,140,417	-	6,140,417
4	State Unemployment	263.9.(i)	37,032	-	37,032
5	Subtotal Labor Related		6,239,357	-	6,239,357
6					
7	PLANT RELATED:				
8	Property - Texas	263.17.(i)	15,920,398	-	15,920,398
9	Property - New Mexico	263.26.(i)	2,608,584	-	2,608,584
10	Property - Oklahoma	263.34.(i)	143,413	-	143,413
11	Property - Kansas	263.1.6.(i)	-	-	-
12	Subtotal Plant Related - Property		18,672,395	-	18,672,395
13					
14	OTHER:				
15	Texas Use	263.16.(i)	13,123	-	13,123
16					
17	FRANCHISE & GROSS RECEIPTS:				
18	Texas Franchise	263.15.(i)	2,079,036	2,079,036	-
19	Texas Gross Receipts	263.18.(i)	6,490,220	6,490,220	-
20	New Mexico Franchise	263.24.(i)	50	50	-
21	Oklahoma Franchise	263.32.(i)	-	-	-
22	Kansas Franchise	263.1.4.(i)	6,204	6,204	-
23	City Franchise Fees	263.1.22.(i)	7,674,369	7,674,369	-
24	Subtotal Franchise & Gross Receipts		16,249,879	16,249,879	-
25					
26	Total Taxes Other Than Income		41,174,754	16,249,879	24,924,875
27					
28	2007 FF1 page 114, line 14, column c:		41,174,755		

Prior Year = 2008

(A)	(B)	(C)	(D)	(E)	(F)
Item No.	Description	FF1 Reference	Expense	Excluded from Rev Requirement	Included in Rev Requirement
1	LABOR RELATED:				
2	Federal Unemployment	263.4.(i)	68,531	-	68,531
3	FICA	263.5.(i)	6,227,367	-	6,227,367
4	State Unemployment	263.9.(i)	18,354	-	18,354
5	Subtotal Labor Related		6,314,252	-	6,314,252
6					
7	PLANT RELATED:				
8	Property - Texas	263.17.(i)	14,790,416	-	14,790,416
9	Property - New Mexico	263.26.(i)	2,800,000	-	2,800,000
10	Property - Oklahoma	263.34.(i)	160,000	-	160,000
11	Property - Kansas	263.1.6.(i)	10,300	-	10,300
12	Subtotal Plant Related - Property		17,760,716	-	17,760,716
13					
14					
15	OTHER:				
16	Texas Use	263.16.(i)	40,461	-	40,461
17					
18	FRANCHISE & GROSS RECEIPTS:				
19	Texas Franchise	263.15.(i)	3,759	3,759	-
20	Texas Gross Receipts	263.18.(i)	7,629,563	7,629,563	-
21	New Mexico Franchise	263.24.(i)	50	50	-
22	Oklahoma Franchise	263.32.(i)	8,078	8,078	-
23	Kansas Franchise	263.1.4.(i)	5,256	5,256	-
24	City Franchise Fees	263.1.22.(i)	9,476,910	9,476,910	-
25	Subtotal Franchise & Gross Receipts		17,123,616	17,123,616	-

26				
27	Total Taxes Other Than Income	41,239,045	17,123,616	24,115,429
28				
29	FF1 page 114, line 14, column c:	41,239,044		

Southwestern Public Service Company
Worksheet J - Generator Step Up Transformers

Plant In Service

Current Year = 2007

Line No.	Asset Location	Type	Amount at December
1	Cunningham Station	Combustion Turbine	1,892,857
2			
3	Maddox Station	Combustion Turbine	1,472,900
4			
5	Celanese CZ-2 Switching Station	Combustion Turbine	454,179
6			
7	Clifford B. Jones	Combustion Turbine	2,298,372
8			
9	Harrington Station	Steam	7,141,067
10			
11	Moore County Station	Combustion Turbine	180,709
12			
13	Nichols Station	Combustion Turbine	2,224,885
14			
15	Plant X Station	Combustion Turbine	3,738,856
16			
17	Riverview Station	Combustion Turbine	239,623
18			
19	Tolk Station	Steam	4,825,464
20			
21		Total	<u>24,468,912</u>

Note : 13 Month Average Calculated on Worksheet WsC.2 13MoAvgRateBase

Plant In Service

Prior Year = 2008

Line No.	Asset Location	Type	Amount at December
22	Cunningham Station	Combustion Turbine	1,891,133
23			
24	Maddox Station	Combustion Turbine	1,472,900
25			
26	Celanese CZ-2 Switching Station	Combustion Turbine	454,179
27			
28	Clifford B. Jones	Combustion Turbine	2,298,372
29			
30	Harrington Station	Steam	7,141,067
31			
32	Moore County Station	Combustion Turbine	264,519
33			
34	Nichols Station	Combustion Turbine	2,224,885
35			
36	Plant X Station	Combustion Turbine	3,738,856
37			
38	Riverview Station	Combustion Turbine	239,623
39			
40	Tolk Station	Steam	4,825,464
41			
42		Total	<u>24,550,998</u>

Line No.	Radial Line / Asset Location	Total Radial Gross Plant \$	Total Radial Net Plant \$	Wholesale Radial Gross Plant \$	Wholesale Radial Net Plant \$	Retail Radial Gross Plant \$	Retail Radial Net Plant \$	Customer
1	Current Year = 2007							
2	Elec Tran-Line OH-NM- 69KV-Artesia Int-Artesia City Sub	6,284.16	5,438.53	0.00	0.00	6,284.16	5,438.53	
3	Elec Tran-Line OH-NM- 69KV-Artesia Int-Artesia City Sub	12,326.61	10,667.88	0.00	0.00	12,326.61	10,667.88	
4	Elec Tran-Line OH-NM- 69KV-Artesia Int-Artesia City Sub	4,108.87	3,555.96	0.00	0.00	4,108.87	3,555.96	
5	Elec Tran-Line OH-NM- 69KV-Artesia Int-Carlsbad Sta	92,777.74	52,540.71	0.00	0.00	92,777.74	52,540.71	
6	Elec Tran-Line OH-NM- 69KV-Artesia Int-Carlsbad Sta	469,339.40	265,790.34	0.00	0.00	469,339.40	265,790.34	
7	Elec Tran-Line OH-NM- 69KV-Artesia Int-Carlsbad Sta	881,388.54	499,136.79	0.00	0.00	881,388.54	499,136.79	
8	Elec Tran-Line OH-NM- 69KV-Artesia Int-Carlsbad Sta	364,152.64	206,222.30	0.00	0.00	364,152.64	206,222.30	
9	Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub	712,524.44	534,641.14	0.00	0.00	712,524.44	534,641.14	
10	Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub	279,843.43	209,979.90	0.00	0.00	279,843.43	209,979.90	
11	Elec Tran-Line OH-NM- 69KV-Carlsbad Waterfield Sub Tap	91,887.26	37,381.06	0.00	0.00	91,887.26	37,381.06	
12	Elec Tran-Line OH-NM- 69KV-Clovis Loop	217,743.42	126,803.94	0.00	0.00	217,743.42	126,803.94	
13	Elec Tran-Line OH-NM- 69KV-Clovis Loop	165,692.98	96,492.11	0.00	0.00	165,692.98	96,492.11	
14	Elec Tran-Line OH-NM- 69KV-Clovis Loop	111,402.33	64,875.68	0.00	0.00	111,402.33	64,875.68	
15	Elec Tran-Line OH-NM- 69KV-Curry Co Int-TX St Line	26,371.93	11,648.55	0.00	0.00	26,371.93	11,648.55	
16	Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap	144,708.76	105,058.68	0.00	0.00	144,708.76	105,058.68	
17	Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole	71,912.38	45,198.78	0.00	0.00	71,912.38	45,198.78	
18	Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole	186,383.80	117,147.03	0.00	0.00	186,383.80	117,147.03	
19	Elec Tran-Line OH-NM- 69KV-IMC #2 Sub Tap	119,761.12	103,026.33	0.00	0.00	119,761.12	103,026.33	
20	Elec Tran-Line OH-NM- 69KV-IMC #3 Sub Tap	60,910.57	26,998.53	0.00	0.00	60,910.57	26,998.53	
21	Elec Tran-Line OH-NM- 69KV-Loving Sub Tap	27,674.80	10,103.81	0.00	0.00	27,674.80	10,103.81	
22	Elec Tran-Line OH-NM- 69KV-Loving Sub Tap	90,447.81	33,021.63	0.00	0.00	90,447.81	33,021.63	
23	Elec Tran-Line OH-NM- 69KV-Loving Sub Tap	6,485.54	2,367.81	0.00	0.00	6,485.54	2,367.81	
24	Elec Tran-Line OH-NM- 69KV-Mississippi Chem #2 Sub Tap	13,784.17	3,779.14	0.00	0.00	13,784.17	3,779.14	
25	Elec Tran-Line OH-NM- 69KV-Portales Sw Sta-Portales South Sub	116,662.55	53,350.81	0.00	0.00	116,662.55	53,350.81	
26	Elec Tran-Line OH-NM- 69KV-Portales Sw Sta-Portales South Sub	105,620.41	48,301.14	0.00	0.00	105,620.41	48,301.14	
27	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Duval #1 & Duval #4	87,690.90	45,517.41	0.00	0.00	87,690.90	45,517.41	
28	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Duval #2	487,548.36	250,786.35	487,548.36	250,786.35	0.00	0.00	
29	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Duval #2	21,064.20	10,835.05	0.00	0.00	21,064.20	10,835.05	
30	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Kermac	45,518.11	23,163.64	0.00	0.00	45,518.11	23,163.64	
31	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Kermac	25,945.32	13,203.28	0.00	0.00	25,945.32	13,203.28	
32	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Kermac	108,219.31	55,071.56	0.00	0.00	108,219.31	55,071.56	
33	Elec Tran-Line OH-NM- 69KV-Roosevelt Co Int-Portales City Sub	351,824.16	255,773.42	0.00	0.00	351,824.16	255,773.42	
34	Elec Tran-Line OH-NM- 69KV-Roosevelt Co Int-Portales City Sub	496,131.70	360,683.88	0.00	0.00	496,131.70	360,683.88	
35	Elec Tran-Line OH-NM- 69KV-Roosevelt Co Int-Portales City Sub	44,127.10	32,080.06	0.00	0.00	44,127.10	32,080.06	
36	Elec Tran-Line OH-NM- 69KV-Roosevelt Co Int-Portales City Sub	29,815.61	21,675.71	0.00	0.00	29,815.61	21,675.71	
37	Elec Tran-Line OH-NM- 115KV-Carlsbad Sta-Fiesta Sub	272,613.42	139,653.88	0.00	0.00	272,613.42	139,653.88	
38	Elec Tran-Line OH-NM- 115KV-Chaves Co Int-Roswell Int	494,294.42	234,483.36	0.00	0.00	494,294.42	234,483.36	
39	Elec Tran-Line OH-NM- 115KV-Cunningham Sta-Taylor Sw Sta	583,279.52	342,247.29	0.00	0.00	583,279.52	342,247.29	
40	Elec Tran-Line OH-NM- 115KV-Eddy Co Int-Artesia Int	204,375.82	154,437.47	0.00	0.00	204,375.82	154,437.47	
41	Elec Tran-Line OH-NM- 115KV-Eddy Co Int-Artesia Int	304,650.10	230,210.16	0.00	0.00	304,650.10	230,210.16	
42	Elec Tran-Line OH-NM- 115KV-Jal Sub-Dollarhide Sub	239,319.46	183,984.10	0.00	0.00	239,319.46	183,984.10	
43	Elec Tran-Line OH-NM- 115KV-Jal Sub-Dollarhide Sub	56,560.86	43,482.88	0.00	0.00	56,560.86	43,482.88	
44	Elec Tran-Line OH-NM- 115KV-Jal Sub-Dollarhide Sub	159,775.37	122,832.17	0.00	0.00	159,775.37	122,832.17	
45	Elec Tran-Line OH-NM- 115KV-Jal Sub-Dollarhide Sub	150,803.52	115,934.79	0.00	0.00	150,803.52	115,934.79	
46	Elec Tran-Line OH-NM- 115KV-Jal Sub-Dollarhide Sub	69,808.67	53,667.53	0.00	0.00	69,808.67	53,667.53	
47	Elec Tran-Line OH-NM- 115KV-Maddox Sta-Majlamar Sub	44,791.96	30,129.10	0.00	0.00	44,791.96	30,129.10	
48	Elec Tran-Line OH-NM- 115KV-Maddox Sta-Majlamar Sub	380,000.38	255,605.47	0.00	0.00	380,000.38	255,605.47	
49	Elec Tran-Line OH-NM- 115KV-Maddox Sta-Majlamar Sub	458,875.86	308,660.70	0.00	0.00	458,875.86	308,660.70	
50	Elec Tran-Line OH-NM- 115KV-Maddox Sta-Majlamar Sub	4,090.02	2,751.14	0.00	0.00	4,090.02	2,751.14	
51	Elec Tran-Line OH-NM- 115KV-Maddox Sta-Majlamar Sub	148,728.13	100,041.28	0.00	0.00	148,728.13	100,041.28	
52	Elec Tran-Line OH-NM- 115KV-Maddox Sta-Majlamar Sub	301,918.11	203,083.80	0.00	0.00	301,918.11	203,083.80	
53	Elec Tran-Line OH-TX- 69KV-Amarillo Loop	454,231.28	323,099.77	0.00	0.00	454,231.28	323,099.77	
54	Elec Tran-Line OH-TX- 69KV-Amarillo Loop	782,658.30	556,713.57	0.00	0.00	782,658.30	556,713.57	
55	Elec Tran-Line OH-TX- 69KV-Amarillo Loop	200,451.82	142,583.61	0.00	0.00	200,451.82	142,583.61	
56	Elec Tran-Line OH-TX- 69KV-Amarillo Loop	777,147.41	552,793.61	0.00	0.00	777,147.41	552,793.61	
57	Elec Tran-Line OH-TX- 69KV-Brownfield Sub-Garza Co	194,264.95	119,527.24	194,264.95	119,527.24	0.00	0.00	
58	Elec Tran-Line OH-TX- 69KV-Brownfield Sub-Garza Co	76,182.33	46,873.43	76,182.33	46,873.43	0.00	0.00	
59	Elec Tran-Line OH-TX- 69KV-Brownfield Sub-Garza Co	19,997.86	12,304.27	0.00	0.00	19,997.86	12,304.27	
60	Elec Tran-Line OH-TX- 69KV-Carlisle Int-South Plains REC 4	109,400.03	59,057.17	109,400.03	59,057.17	0.00	0.00	
61	Elec Tran-Line OH-TX- 69KV-Castro Co REC Sub Tap	149,986.28	63,637.37	149,986.28	63,637.37	0.00	0.00	
62	Elec Tran-Line OH-TX- 69KV-Cochran Co Int-Sundown REC	164,623.03	83,776.06	164,623.03	83,776.06	0.00	0.00	
63	Elec Tran-Line OH-TX- 69KV-Dallam Co Int-Rita Blanca REC	842,652.85	611,799.88	0.00	0.00	842,652.85	611,799.88	
64	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	11,913.08	7,547.32	0.00	0.00	11,913.08	7,547.32	
65	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	178,457.98	113,058.85	0.00	0.00	178,457.98	113,058.85	
66	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	59,017.41	37,389.42	0.00	0.00	59,017.41	37,389.42	
67	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	76,791.73	48,650.03	0.00	0.00	76,791.73	48,650.03	
68	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	47,652.33	30,189.28	0.00	0.00	47,652.33	30,189.28	
69	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	56,396.53	35,729.01	0.00	0.00	56,396.53	35,729.01	
70	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	159,397.05	100,983.14	0.00	0.00	159,397.05	100,983.14	
71	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	20,673.63	12,207.82	0.00	0.00	20,673.63	12,207.82	
72	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	3,526.68	2,082.51	0.00	0.00	3,526.68	2,082.51	
73	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	66,885.28	39,495.87	0.00	0.00	66,885.28	39,495.87	
74	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	31,861.72	18,814.40	0.00	0.00	31,861.72	18,814.40	
75	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	29,429.52	17,378.18	0.00	0.00	29,429.52	17,378.18	
76	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	78,316.58	46,246.08	0.00	0.00	78,316.58	46,246.08	
77	Elec Tran-Line OH-TX- 69KV-East Sta-Van Buren Sub	68,219.85	26,044.95	0.00	0.00	68,219.85	26,044.95	
78	Elec Tran-Line OH-TX- 69KV-East Sta-Van Buren Sub	43,876.72	16,751.24	0.00	0.00	43,876.72	16,751.24	
79	Elec Tran-Line OH-TX- 69KV-Graham-Justiceburg	1,559,421.15	973,542.69	1,559,421.15	973,542.69	0.00	0.00	
80	Elec Tran-Line OH-TX- 69KV-Hale Co Int Tap Underbuild #1	25,717.12	22,603.70	25,717.12	22,603.70	0.00	0.00	
81	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	11,617.92	6,516.62	0.00	0.00	11,617.92	6,516.62	
82	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	76,275.58	42,783.86	0.00	0.00	76,275.58	42,783.86	
83	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	34,545.70	19,377.08	0.00	0.00	34,545.70	19,377.08	
84	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	110.02	61.71	110.02	61.71	0.00	0.00	

Line No.	Radial Line / Asset Location	Total Radial Gross Plant \$	Total Radial Net Plant \$	Wholesale Radial Gross Plant \$	Wholesale Radial Net Plant \$	Retail Radial Gross Plant \$	Retail Radial Net Plant \$
85	Elec Tran-Line OH-TX- 69KV-Hereford Loop	943,651.23	728,236.67	0.00	0.00	943,651.23	728,236.67
86	Elec Tran-Line OH-TX- 69KV-Hereford Loop	521,558.58	402,498.38	521,558.58	402,498.38	0.00	0.00
87	Elec Tran-Line OH-TX- 69KV-Hereford Loop	699,540.68	539,851.13	699,540.68	539,851.13	0.00	0.00
88	Elec Tran-Line OH-TX- 69KV-Hereford Loop	136,629.04	105,439.67	136,629.04	105,439.67	0.00	0.00
89	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	121,442.69	83,082.34	0.00	0.00	121,442.69	83,082.34
90	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	74,686.93	51,095.41	0.00	0.00	74,686.93	51,095.41
91	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	21,838.28	14,940.18	0.00	0.00	21,838.28	14,940.18
92	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	80,801.65	55,278.66	0.00	0.00	80,801.65	55,278.66
93	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	86,042.84	58,864.31	0.00	0.00	86,042.84	58,864.31
94	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	87,353.13	59,760.72	0.00	0.00	87,353.13	59,760.72
95	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	218,382.83	149,401.79	0.00	0.00	218,382.83	149,401.79
96	Elec Tran-Line OH-TX- 69KV-Industrial Sub-Huber Co-Gen Pnt	952.96	613.95	0.00	0.00	952.96	613.95
97	Elec Tran-Line OH-TX- 69KV-Industrial Sub-Huber Co-Gen Pnt	886.11	570.89	0.00	0.00	886.11	570.89
98	Elec Tran-Line OH-TX- 69KV-Kingsmill Sub-Celanese Sta	94,026.28	29,499.76	0.00	0.00	94,026.28	29,499.76
99	Elec Tran-Line OH-TX- 69KV-Lubbock East Int-Garza Post	56,832.18	38,267.99	0.00	0.00	56,832.18	38,267.99
100	Elec Tran-Line OH-TX- 69KV-Lubbock East Int-Garza Post	110,699.21	74,539.38	0.00	0.00	110,699.21	74,539.38
101	Elec Tran-Line OH-TX- 69KV-Lubbock East Int-Garza Post	138,374.01	93,174.23	0.00	0.00	138,374.01	93,174.23
102	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	25,333.00	14,374.88	0.00	0.00	25,333.00	14,374.88
103	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	114,981.63	65,244.84	0.00	0.00	114,981.63	65,244.84
104	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	71,563.43	40,607.74	0.00	0.00	71,563.43	40,607.74
105	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	99,457.16	56,435.68	0.00	0.00	99,457.16	56,435.68
106	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	27,436.46	15,568.46	0.00	0.00	27,436.46	15,568.46
107	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	59,445.66	33,731.67	0.00	0.00	59,445.66	33,731.67
108	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	64,018.40	36,326.42	0.00	0.00	64,018.40	36,326.42
109	Elec Tran-Line OH-TX- 69KV-Moore Co Sta-Dalhart Sub	331,399.42	181,682.15	0.00	0.00	331,399.42	181,682.15
110	Elec Tran-Line OH-TX- 69KV-Moore Co Sta-Dalhart Sub	396,559.99	217,404.93	0.00	0.00	396,559.99	217,404.93
111	Elec Tran-Line OH-TX- 69KV-N Amarillo Sw Sta-Channing Sub	290,269.75	210,938.95	0.00	0.00	290,269.75	210,938.95
112	Elec Tran-Line OH-TX- 69KV-N Amarillo Sw Sta-Channing Sub	616,902.96	448,303.22	0.00	0.00	616,902.96	448,303.22
113	Elec Tran-Line OH-TX- 69KV-N Amarillo Sw Sta-Channing Sub	452,948.40	329,157.49	0.00	0.00	452,948.40	329,157.49
114	Elec Tran-Line OH-TX- 69KV-Riverview Sta-Kingsmill Sub	149,431.92	103,151.97	0.00	0.00	149,431.92	103,151.97
115	Elec Tran-Line OH-TX- 69KV-Riverview Sta-Kingsmill Sub	913,610.19	630,659.71	0.00	0.00	913,610.19	630,659.71
116	Elec Tran-Line OH-TX- 69KV-Tuco Int-Hereford Int	382,839.23	234,591.81	0.00	0.00	382,839.23	234,591.81
117	Elec Tran-Line OH-TX- 69KV-Tuco Int-Hereford Int	193,660.00	118,668.74	0.00	0.00	193,660.00	118,668.74
118	Elec Tran-Line OH-TX- 69KV-Tuco Int-Hereford Int	75,375.51	46,187.73	0.00	0.00	75,375.51	46,187.73
119	Elec Tran-Line OH-TX- 69KV-Tuco Int-Hereford Int	151,130.74	92,608.15	0.00	0.00	151,130.74	92,608.15
120	Elec Tran-Line OH-TX- 69KV-Tuco Int-Hereford Int	17,543.32	10,749.99	0.00	0.00	17,543.32	10,749.99
121	Elec Tran-Line OH-TX- 69KV-Tuco Int-Hereford Int	173,192.79	106,127.08	173,192.79	106,127.08	0.00	0.00
122	Elec Tran-Line OH-TX- 69KV-Tuco Int-Hereford Int	450,430.37	276,009.53	450,430.37	276,009.53	0.00	0.00
123	Elec Tran-Line OH-TX- 69KV-Tuco Int-Hereford Int	268,845.64	164,740.13	268,845.64	164,740.13	0.00	0.00
124	Elec Tran-Line OH-TX- 69KV-Tuco Int-NM St Line	357,636.16	260,094.96	0.00	0.00	357,636.16	260,094.96
125	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	58,572.86	40,678.62	0.00	0.00	58,572.86	40,678.62
126	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	62,981.58	43,740.46	0.00	0.00	62,981.58	43,740.46
127	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	44,087.10	30,618.32	0.00	0.00	44,087.10	30,618.32
128	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	18,894.47	13,122.14	0.00	0.00	18,894.47	13,122.14
129	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	21,539.70	14,959.24	21,539.70	14,959.24	0.00	0.00
130	Elec Tran-Line OH-TX- 69KV-Tuco Int-Stanton Sub	230,290.61	197,760.66	230,290.61	197,760.66	0.00	0.00
131	Elec Tran-Line OH-TX-115KV-Allen Sub-Wheelock Sub	1,226,344.53	823,512.93	0.00	0.00	1,226,344.53	823,512.93
132	Elec Tran-Line OH-TX-115KV-Denver City Sta-Waits Sub	546,609.75	287,459.85	0.00	0.00	546,609.75	287,459.85
133	Elec Tran-Line OH-TX-115KV-Denver City Sta-Waits Sub	433,817.27	228,142.73	0.00	0.00	433,817.27	228,142.73
134	Elec Tran-Line OH-TX-115KV-East Sta West-NM St Line	1,528,876.10	972,580.62	0.00	0.00	1,528,876.10	972,580.62
135	Elec Tran-Line OH-TX-115KV-East Sta West-NM St Line	626,725.39	398,685.66	0.00	0.00	626,725.39	398,685.66
136	Elec Tran-Line OH-TX-115KV-Herring Sub Tap	69,216.21	18,816.15	0.00	0.00	69,216.21	18,816.15
137	Elec Tran-Line OH-TX-115KV-Lamb Co Int-Terry Co Int	847,378.86	448,789.28	0.00	0.00	847,378.86	448,789.28
138	Elec Tran-Line OH-TX-115KV-Moore Co Sta-OK St Line	1,087,404.42	713,873.16	0.00	0.00	1,087,404.42	713,873.16
139	Elec Tran-Line OH-TX-115KV-Nichols Sta-Dumas Int	1,003,051.05	629,825.99	0.00	0.00	1,003,051.05	629,825.99
140	Elec Tran-Line OH-TX-115KV-Nichols Sta-Hutchinson Co Int	112,848.07	73,351.81	0.00	0.00	112,848.07	73,351.81
141	Elec Tran-Line OH-TX-115KV-Nichols Sta-Hutchinson Co Int	679,972.75	441,985.70	0.00	0.00	679,972.75	441,985.70
142	Elec Tran-Line OH-TX-115KV-Northwest Int-Bush Sub	120,560.58	50,276.05	0.00	0.00	120,560.58	50,276.05
143	Elec Tran-Line OH-TX-115KV-Randall Co Int-Southeast Sub	1,367,385.28	1,020,320.75	0.00	0.00	1,367,385.28	1,020,320.75
144	Elec Tran-Line OH-TX-115KV-Randall Co Int-Southeast Sub	1,125,488.31	839,821.15	0.00	0.00	1,125,488.31	839,821.15
145	Elec Tran-Line UG-TX- 69KV-Lawrence Park Sub-Soncy Sub	405,974.74	120,823.36	0.00	0.00	405,974.74	120,823.36
146	Elec Tran-Line UG-TX- 69KV-South Georgia Int-Lawrence Park Sub	198,161.13	52,632.12	0.00	0.00	198,161.13	52,632.12
147							
148	Total SPS Radial Plant - Current Year - 2007	\$37,257,557.29	\$24,093,402.24	\$5,269,280.69	\$3,427,251.52	\$31,988,276.60	\$20,666,150.72

Line No.	Radial Line / Asset Location	Total Radial Gross Plant \$	Total Radial Net Plant \$	Wholesale Radial Gross Plant \$	Wholesale Radial Net Plant \$	Retail Radial Gross Plant \$	Retail Radial Net Plant \$	
149	Prior Year = 2009							
150	Elec Tran-Line OH-TX- 69KV-Graham-Justiceburg	\$1,559,421.15	\$943,964.36	\$1,559,421.15	\$943,964.36	\$0.00	\$0.00	Big Country
151	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Duval #2	\$985,710.98	\$338,645.34	\$985,710.98	\$338,645.34	\$0.00	\$0.00	CVEC
152	Elec Tran-Line OH-TX- 69KV-Castro Co REC Sub Tap	\$149,986.28	\$61,456.00	\$149,986.28	\$61,456.00	\$0.00	\$0.00	Deaf Smith
153	Elec Tran-Line OH-TX- 69KV-Herford Loop	\$522,242.93	\$391,849.48	\$522,242.93	\$391,849.48	\$0.00	\$0.00	Deaf Smith
154	Elec Tran-Line OH-TX- 69KV-Herford Loop	\$700,458.56	\$525,568.29	\$700,458.56	\$525,568.29	\$0.00	\$0.00	Deaf Smith
155	Elec Tran-Line OH-TX- 69KV-Herford Loop	\$136,808.31	\$102,650.06	\$136,808.31	\$102,650.06	\$0.00	\$0.00	Deaf Smith
156	Elec Tran-Line OH-TX- 69KV-Tuco Int-Herford Int	\$173,469.25	\$103,005.74	\$173,469.25	\$103,005.74	\$0.00	\$0.00	Deaf Smith
157	Elec Tran-Line OH-TX- 69KV-Tuco Int-Herford Int	\$451,149.36	\$267,891.72	\$451,149.36	\$267,891.72	\$0.00	\$0.00	Deaf Smith
158	Elec Tran-Line OH-TX- 69KV-Tuco Int-Herford Int	\$269,274.78	\$159,894.91	\$269,274.78	\$159,894.91	\$0.00	\$0.00	Deaf Smith
159	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	\$22,324.44	\$15,326.93	\$22,324.44	\$15,326.93	\$0.00	\$0.00	Lighthouse
160	Elec Tran-Line OH-TX- 69KV-Brownfield Sub-Garza Co	\$195,584.82	\$116,928.78	\$195,584.82	\$116,928.78	\$0.00	\$0.00	Lyntegar
161	Elec Tran-Line OH-TX- 69KV-Brownfield Sub-Garza Co	\$76,699.93	\$45,854.42	\$76,699.93	\$45,854.42	\$0.00	\$0.00	Lyntegar
162	Elec Tran-Line OH-TX- 69KV-Cochran Co Int-Sundown REC	\$190,260.43	\$108,291.47	\$190,260.43	\$108,291.47	\$0.00	\$0.00	Lyntegar
163	Elec Tran-Line OH-TX- 69KV-Carlisle Int-South Plains REC 4	\$109,400.03	\$57,021.01	\$109,400.03	\$57,021.01	\$0.00	\$0.00	South Plains
164	Elec Tran-Line OH-TX- 69KV-Hale Co Int Tap Underbuild #1	\$25,717.12	\$21,953.91	\$25,717.12	\$21,953.91	\$0.00	\$0.00	South Plains
165	Elec Tran-Line OH-TX- 69KV-Tuco Int-Stanton Sub	\$233,460.69	\$195,605.13	\$233,460.69	\$195,605.13	\$0.00	\$0.00	South Plains
166	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	\$110.02	\$59.57	\$110.02	\$59.57	\$0.00	\$0.00	Swisher
167	Elec Tran-Line OH-NM- 69KV-Artesia Int-Artesia City Sub	\$10,375.29	\$8,638.52	\$0.00	\$0.00	\$10,375.29	\$8,638.52	SPS
168	Elec Tran-Line OH-NM- 69KV-Artesia Int-Artesia City Sub	\$20,351.53	\$16,944.79	\$0.00	\$0.00	\$20,351.53	\$16,944.79	SPS
169	Elec Tran-Line OH-NM- 69KV-Artesia Int-Artesia City Sub	\$6,783.84	\$5,648.26	\$0.00	\$0.00	\$6,783.84	\$5,648.26	SPS
170	Elec Tran-Line OH-NM- 69KV-Artesia Int-Carlsbad Sta	\$92,115.33	\$50,468.68	\$0.00	\$0.00	\$92,115.33	\$50,468.68	SPS
171	Elec Tran-Line OH-NM- 69KV-Artesia Int-Carlsbad Sta	\$465,988.41	\$255,308.41	\$0.00	\$0.00	\$465,988.41	\$255,308.41	SPS
172	Elec Tran-Line OH-NM- 69KV-Artesia Int-Carlsbad Sta	\$875,095.60	\$479,452.42	\$0.00	\$0.00	\$875,095.60	\$479,452.42	SPS
173	Elec Tran-Line OH-NM- 69KV-Artesia Int-Carlsbad Sta	\$361,552.65	\$198,089.55	\$0.00	\$0.00	\$361,552.65	\$198,089.55	SPS
174	Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub	\$840,060.71	\$647,473.86	\$0.00	\$0.00	\$840,060.71	\$647,473.86	SPS
175	Elec Tran-Line OH-NM- 69KV-Carlsbad Sta-White Sub	\$329,933.21	\$254,294.87	\$0.00	\$0.00	\$329,933.21	\$254,294.87	SPS
176	Elec Tran-Line OH-NM- 69KV-Carlsbad Waterfield Sub Tap	\$91,887.26	\$35,573.02	\$0.00	\$0.00	\$91,887.26	\$35,573.02	SPS
177	Elec Tran-Line OH-NM- 69KV-Clovis Loop	\$217,743.42	\$122,865.81	\$0.00	\$0.00	\$217,743.42	\$122,865.81	SPS
178	Elec Tran-Line OH-NM- 69KV-Clovis Loop	\$165,692.98	\$93,495.37	\$0.00	\$0.00	\$165,692.98	\$93,495.37	SPS
179	Elec Tran-Line OH-NM- 69KV-Clovis Loop	\$111,402.33	\$62,860.85	\$0.00	\$0.00	\$111,402.33	\$62,860.85	SPS
180	Elec Tran-Line OH-NM- 69KV-Curry Co Int-TX St Line	\$26,371.93	\$11,240.86	\$0.00	\$0.00	\$26,371.93	\$11,240.86	SPS
181	Elec Tran-Line OH-NM- 69KV-Duval #3 Sub Tap	\$210,238.92	\$166,514.59	\$0.00	\$0.00	\$210,238.92	\$166,514.59	SPS
182	Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole	\$71,912.38	\$43,756.03	\$0.00	\$0.00	\$71,912.38	\$43,756.03	SPS
183	Elec Tran-Line OH-NM- 69KV-Duval-IMC #4 Bore Hole	\$186,383.80	\$113,407.69	\$0.00	\$0.00	\$186,383.80	\$113,407.69	SPS
184	Elec Tran-Line OH-NM- 69KV-IMC #2 Sub Tap	\$119,761.12	\$100,057.97	\$0.00	\$0.00	\$119,761.12	\$100,057.97	SPS
185	Elec Tran-Line OH-NM- 69KV-IMC #3 Sub Tap	\$60,910.57	\$25,971.38	\$0.00	\$0.00	\$60,910.57	\$25,971.38	SPS
186	Elec Tran-Line OH-NM- 69KV-Loving Sub Tap	\$27,674.80	\$9,669.22	\$0.00	\$0.00	\$27,674.80	\$9,669.22	SPS
187	Elec Tran-Line OH-NM- 69KV-Loving Sub Tap	\$90,447.81	\$31,601.28	\$0.00	\$0.00	\$90,447.81	\$31,601.28	SPS
188	Elec Tran-Line OH-NM- 69KV-Loving Sub Tap	\$6,485.54	\$2,265.96	\$0.00	\$0.00	\$6,485.54	\$2,265.96	SPS
189	Elec Tran-Line OH-NM- 69KV-Mississippi Chem #2 Sub Tap	\$13,784.17	\$3,529.19	\$0.00	\$0.00	\$13,784.17	\$3,529.19	SPS
190	Elec Tran-Line OH-NM- 69KV-Portales Sw Sta-Portales South Sub	\$116,662.55	\$51,381.95	\$0.00	\$0.00	\$116,662.55	\$51,381.95	SPS
191	Elec Tran-Line OH-NM- 69KV-Portales Sw Sta-Portales South Sub	\$105,620.41	\$46,518.64	\$0.00	\$0.00	\$105,620.41	\$46,518.64	SPS
192	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Duval #1 & Duval #4	\$1,824.65	\$1,505.89	\$0.00	\$0.00	\$1,824.65	\$1,505.89	SPS
193	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Duval #2	\$25,305.25	\$14,630.94	\$0.00	\$0.00	\$25,305.25	\$14,630.94	SPS
194	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Kermac	\$80,858.64	\$57,101.56	\$0.00	\$0.00	\$80,858.64	\$57,101.56	SPS
195	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Kermac	\$46,089.42	\$32,547.89	\$0.00	\$0.00	\$46,089.42	\$32,547.89	SPS
196	Elec Tran-Line OH-NM- 69KV-Potash Jct Sub-Kermac	\$192,241.42	\$135,758.95	\$0.00	\$0.00	\$192,241.42	\$135,758.95	SPS
197	Elec Tran-Line OH-NM- 69KV-Roosevelt Co Int-Portales City Sub	\$351,824.16	\$248,918.92	\$0.00	\$0.00	\$351,824.16	\$248,918.92	SPS
198	Elec Tran-Line OH-NM- 69KV-Roosevelt Co Int-Portales City Sub	\$496,131.70	\$351,017.87	\$0.00	\$0.00	\$496,131.70	\$351,017.87	SPS
199	Elec Tran-Line OH-NM- 69KV-Roosevelt Co Int-Portales City Sub	\$44,127.10	\$31,220.34	\$0.00	\$0.00	\$44,127.10	\$31,220.34	SPS
200	Elec Tran-Line OH-NM- 69KV-Roosevelt Co Int-Portales City Sub	\$29,815.61	\$21,094.82	\$0.00	\$0.00	\$29,815.61	\$21,094.82	SPS
201	Elec Tran-Line OH-NM- 69KV-Roswell Int-Artesia Int	\$36,318.49	\$26,101.30	\$0.00	\$0.00	\$36,318.49	\$26,101.30	SPS
202	Elec Tran-Line OH-NM- 69KV-Roswell Int-Artesia Int	\$13,380.50	\$9,616.27	\$0.00	\$0.00	\$13,380.50	\$9,616.27	SPS
203	Elec Tran-Line OH-NM-115KV-Carlsbad Sta-Fiesta Sub	\$272,613.42	\$135,148.29	\$0.00	\$0.00	\$272,613.42	\$135,148.29	SPS
204	Elec Tran-Line OH-NM-115KV-Chaves Co Int-Roswell Int	\$494,294.42	\$226,007.40	\$0.00	\$0.00	\$494,294.42	\$226,007.40	SPS
205	Elec Tran-Line OH-NM-115KV-Cunningham Sta-Taylor Sw Sta	\$1,254,567.54	\$992,943.86	\$0.00	\$0.00	\$1,254,567.54	\$992,943.86	SPS
206	Elec Tran-Line OH-NM-115KV-Eddy Co Int-Artesia Int	\$204,375.82	\$149,855.55	\$0.00	\$0.00	\$204,375.82	\$149,855.55	SPS
207	Elec Tran-Line OH-NM-115KV-Eddy Co Int-Artesia Int	\$304,650.10	\$223,380.18	\$0.00	\$0.00	\$304,650.10	\$223,380.18	SPS
208	Elec Tran-Line OH-NM-115KV-Jal Sub-Dollarhide Sub	\$252,078.74	\$206,082.45	\$0.00	\$0.00	\$252,078.74	\$206,082.45	SPS
209	Elec Tran-Line OH-NM-115KV-Jal Sub-Dollarhide Sub	\$42,224.24	\$34,519.67	\$0.00	\$0.00	\$42,224.24	\$34,519.67	SPS
210	Elec Tran-Line OH-NM-115KV-Jal Sub-Dollarhide Sub	\$59,576.40	\$48,705.62	\$0.00	\$0.00	\$59,576.40	\$48,705.62	SPS
211	Elec Tran-Line OH-NM-115KV-Jal Sub-Dollarhide Sub	\$344,831.33	\$281,910.66	\$0.00	\$0.00	\$344,831.33	\$281,910.66	SPS
212	Elec Tran-Line OH-NM-115KV-Jal Sub-Dollarhide Sub	\$189,003.76	\$154,516.63	\$0.00	\$0.00	\$189,003.76	\$154,516.63	SPS
213	Elec Tran-Line OH-NM-115KV-Jal Sub-Dollarhide Sub	\$73,530.51	\$60,113.55	\$0.00	\$0.00	\$73,530.51	\$60,113.55	SPS
214	Elec Tran-Line OH-NM-115KV-Maddox Sta-Majlamar Sub	\$51,863.77	\$36,163.11	\$0.00	\$0.00	\$51,863.77	\$36,163.11	SPS
215	Elec Tran-Line OH-NM-115KV-Maddox Sta-Majlamar Sub	\$439,995.37	\$306,796.02	\$0.00	\$0.00	\$439,995.37	\$306,796.02	SPS
216	Elec Tran-Line OH-NM-115KV-Maddox Sta-Majlamar Sub	\$531,323.83	\$370,476.71	\$0.00	\$0.00	\$531,323.83	\$370,476.71	SPS
217	Elec Tran-Line OH-NM-115KV-Maddox Sta-Majlamar Sub	\$4,735.76	\$3,302.11	\$0.00	\$0.00	\$4,735.76	\$3,302.11	SPS
218	Elec Tran-Line OH-NM-115KV-Maddox Sta-Majlamar Sub	\$172,209.54	\$120,076.72	\$0.00	\$0.00	\$172,209.54	\$120,076.72	SPS
219	Elec Tran-Line OH-NM-115KV-Maddox Sta-Majlamar Sub	\$349,585.37	\$243,755.75	\$0.00	\$0.00	\$349,585.37	\$243,755.75	SPS
220	Elec Tran-Line OH-TX- 69KV-Amarillo Loop	\$428,108.77	\$294,112.06	\$0.00	\$0.00	\$428,108.77	\$294,112.06	SPS
221	Elec Tran-Line OH-TX- 69KV-Amarillo Loop	\$737,648.20	\$506,766.62	\$0.00	\$0.00	\$737,648.20	\$506,766.62	SPS
222	Elec Tran-Line OH-TX- 69KV-Amarillo Loop	\$188,923.98	\$129,791.37	\$0.00	\$0.00	\$188,923.98	\$129,791.37	SPS
223	Elec Tran-Line OH-TX- 69KV-Amarillo Loop	\$732,454.23	\$503,198.35	\$0.00	\$0.00	\$732,454.23	\$503,198.35	SPS
224	Elec Tran-Line OH-TX- 69KV-Brownfield Sub-Garza Co	\$20,133.73	\$12,036.79	\$0.00	\$0.00	\$20,133.73	\$12,036.79	SPS
225	Elec Tran-Line OH-TX- 69KV-Dallam Co Int-Rita Blanca REC	\$842,652.85	\$593,392.70	\$0.00	\$0.00	\$842,652.85	\$593,392.70	SPS
226	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$211,427.44	\$140,328.41	\$0.00	\$0.00	\$211,427.44	\$140,328.41	SPS
227	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$69,920.66	\$46,407.67	\$0.00	\$0.00	\$69,920.66	\$46,407.67	SPS
228	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$90,978.72	\$60,384.31	\$0.00	\$0.00	\$90,978.72	\$60,384.31	SPS
229	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$56,455.93	\$37,470.87	\$0.00	\$0.00	\$56,455.93	\$37,470.87	SPS
230	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$66,815.59	\$44,346.78	\$0.00	\$0.00	\$66,815.59	\$44,346.78	SPS
231	Elec Tran-Line OH-TX- 69KV-Denver City Sta Loop	\$188,845.07	\$125,340.06	\$0.00	\$0.00	\$188,845.07	\$125,340.06	SPS
232	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	\$20,702.13	\$11,875.78	\$0.00	\$0.00	\$20,702.13	\$11,875.78	SPS
233	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	\$3,531.54	\$2,025.87	\$0.00	\$0.00	\$3,531.54	\$2,025.87	SPS
234	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	\$66,977.47	\$38,421.66	\$0.00	\$0.00	\$66,977.47	\$38,421.66	SPS
235	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	\$31,905.63	\$18,302.68	\$0.00	\$0.00	\$31,905.63	\$18,302.68	SPS
236	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	\$29,470.09	\$16,905.53	\$0.00	\$0.00	\$29,470.09	\$16,905.53	SPS

Line No.	Radial Line / Asset Location	Total Radial Gross Plant \$	Total Radial Net Plant \$	Wholesale Radial Gross Plant \$	Wholesale Radial Net Plant \$	Retail Radial Gross Plant \$	Retail Radial Net Plant \$	Customer
237	Elec Tran-Line OH-TX- 69KV-Denver City Sta-Lamb Co Int	\$78,424.53	\$44,988.27	\$0.00	\$0.00	\$78,424.53	\$44,988.27	SPS
238	Elec Tran-Line OH-TX- 69KV-East Sta-Van Buren Sub	\$68,219.85	\$24,828.64	\$0.00	\$0.00	\$68,219.85	\$24,828.64	SPS
239	Elec Tran-Line OH-TX- 69KV-East Sta-Van Buren Sub	\$43,876.72	\$15,968.94	\$0.00	\$0.00	\$43,876.72	\$15,968.94	SPS
240	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	\$11,617.92	\$6,290.50	\$0.00	\$0.00	\$11,617.92	\$6,290.50	SPS
241	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	\$76,275.58	\$41,299.29	\$0.00	\$0.00	\$76,275.58	\$41,299.29	SPS
242	Elec Tran-Line OH-TX- 69KV-Happy Int-Shamrock Pumping Sta	\$34,545.70	\$18,704.71	\$0.00	\$0.00	\$34,545.70	\$18,704.71	SPS
243	Elec Tran-Line OH-TX- 69KV-Herford Loop	\$944,889.41	\$708,969.72	\$0.00	\$0.00	\$944,889.41	\$708,969.72	SPS
244	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$125,184.66	\$84,557.72	\$0.00	\$0.00	\$125,184.66	\$84,557.72	SPS
245	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$76,988.23	\$52,002.77	\$0.00	\$0.00	\$76,988.23	\$52,002.77	SPS
246	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$22,511.18	\$15,205.49	\$0.00	\$0.00	\$22,511.18	\$15,205.49	SPS
247	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$83,291.36	\$56,260.30	\$0.00	\$0.00	\$83,291.36	\$56,260.30	SPS
248	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$88,694.04	\$59,909.62	\$0.00	\$0.00	\$88,694.04	\$59,909.62	SPS
249	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$90,044.71	\$60,821.95	\$0.00	\$0.00	\$90,044.71	\$60,821.95	SPS
250	Elec Tran-Line OH-TX- 69KV-Hutchinson Co Int-OK St Line	\$225,111.78	\$152,054.88	\$0.00	\$0.00	\$225,111.78	\$152,054.88	SPS
251	Elec Tran-Line OH-TX- 69KV-Industrial Sub-Huber Co-Gen Pnt	\$952.96	\$594.12	\$0.00	\$0.00	\$952.96	\$594.12	SPS
252	Elec Tran-Line OH-TX- 69KV-Industrial Sub-Huber Co-Gen Pnt	\$886.11	\$552.44	\$0.00	\$0.00	\$886.11	\$552.44	SPS
253	Elec Tran-Line OH-TX- 69KV-Kingsmill Sub-Celaneas Sta	\$94,026.28	\$28,130.43	\$0.00	\$0.00	\$94,026.28	\$28,130.43	SPS
254	Elec Tran-Line OH-TX- 69KV-Lubbock East Int-Garza Post	\$58,275.97	\$38,502.42	\$0.00	\$0.00	\$58,275.97	\$38,502.42	SPS
255	Elec Tran-Line OH-TX- 69KV-Lubbock East Int-Garza Post	\$113,511.45	\$74,996.01	\$0.00	\$0.00	\$113,511.45	\$74,996.01	SPS
256	Elec Tran-Line OH-TX- 69KV-Lubbock East Int-Garza Post	\$141,889.32	\$93,745.01	\$0.00	\$0.00	\$141,889.32	\$93,745.01	SPS
257	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	\$25,333.00	\$13,915.35	\$0.00	\$0.00	\$25,333.00	\$13,915.35	SPS
258	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	\$114,981.63	\$63,159.12	\$0.00	\$0.00	\$114,981.63	\$63,159.12	SPS
259	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	\$71,563.43	\$39,309.61	\$0.00	\$0.00	\$71,563.43	\$39,309.61	SPS
260	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	\$99,457.16	\$54,631.57	\$0.00	\$0.00	\$99,457.16	\$54,631.57	SPS
261	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	\$27,436.46	\$15,070.78	\$0.00	\$0.00	\$27,436.46	\$15,070.78	SPS
262	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	\$59,445.66	\$32,653.35	\$0.00	\$0.00	\$59,445.66	\$32,653.35	SPS
263	Elec Tran-Line OH-TX- 69KV-Lubbock Loop	\$64,018.40	\$35,165.15	\$0.00	\$0.00	\$64,018.40	\$35,165.15	SPS
264	Elec Tran-Line OH-TX- 69KV-Moore Co Sta-Dalhart Sub	\$331,399.42	\$175,710.99	\$0.00	\$0.00	\$331,399.42	\$175,710.99	SPS
265	Elec Tran-Line OH-TX- 69KV-Moore Co Sta-Dalhart Sub	\$396,559.99	\$210,259.71	\$0.00	\$0.00	\$396,559.99	\$210,259.71	SPS
266	Elec Tran-Line OH-TX- 69KV-N Amarillo Sw Sta-Channing Sub	\$233,475.88	\$165,407.81	\$0.00	\$0.00	\$233,475.88	\$165,407.81	SPS
267	Elec Tran-Line OH-TX- 69KV-N Amarillo Sw Sta-Channing Sub	\$282,223.59	\$199,943.51	\$0.00	\$0.00	\$282,223.59	\$199,943.51	SPS
268	Elec Tran-Line OH-TX- 69KV-N Amarillo Sw Sta-Channing Sub	\$496,200.38	\$351,537.05	\$0.00	\$0.00	\$496,200.38	\$351,537.05	SPS
269	Elec Tran-Line OH-TX- 69KV-N Amarillo Sw Sta-Channing Sub	\$364,324.99	\$258,108.90	\$0.00	\$0.00	\$364,324.99	\$258,108.90	SPS
270	Elec Tran-Line OH-TX- 69KV-Riverview Sta-Kingsmill Sub	\$158,937.90	\$109,731.69	\$0.00	\$0.00	\$158,937.90	\$109,731.69	SPS
271	Elec Tran-Line OH-TX- 69KV-Riverview Sta-Kingsmill Sub	\$971,728.69	\$670,887.35	\$0.00	\$0.00	\$971,728.69	\$670,887.35	SPS
272	Elec Tran-Line OH-TX- 69KV-Tuco Int-Herford Int	\$383,450.33	\$227,692.15	\$0.00	\$0.00	\$383,450.33	\$227,692.15	SPS
273	Elec Tran-Line OH-TX- 69KV-Tuco Int-Herford Int	\$193,969.12	\$115,178.53	\$0.00	\$0.00	\$193,969.12	\$115,178.53	SPS
274	Elec Tran-Line OH-TX- 69KV-Tuco Int-Herford Int	\$75,495.82	\$44,829.29	\$0.00	\$0.00	\$75,495.82	\$44,829.29	SPS
275	Elec Tran-Line OH-TX- 69KV-Tuco Int-Herford Int	\$151,371.98	\$89,884.43	\$0.00	\$0.00	\$151,371.98	\$89,884.43	SPS
276	Elec Tran-Line OH-TX- 69KV-Tuco Int-Herford Int	\$17,571.32	\$10,433.82	\$0.00	\$0.00	\$17,571.32	\$10,433.82	SPS
277	Elec Tran-Line OH-TX- 69KV-Tuco Int-NM St Line	\$357,636.16	\$252,626.32	\$0.00	\$0.00	\$357,636.16	\$252,626.32	SPS
278	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	\$60,706.81	\$41,678.51	\$0.00	\$0.00	\$60,706.81	\$41,678.51	SPS
279	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	\$65,276.14	\$44,815.60	\$0.00	\$0.00	\$65,276.14	\$44,815.60	SPS
280	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	\$45,693.30	\$31,370.92	\$0.00	\$0.00	\$45,693.30	\$31,370.92	SPS
281	Elec Tran-Line OH-TX- 69KV-Tuco Int-Plainview	\$19,582.84	\$13,444.68	\$0.00	\$0.00	\$19,582.84	\$13,444.68	SPS
282	Elec Tran-Line OH-TX-115KV-Allen Sub-Wheelock Sub	\$1,226,344.53	\$801,180.87	\$0.00	\$0.00	\$1,226,344.53	\$801,180.87	SPS
283	Elec Tran-Line OH-TX-115KV-Amarillo South to Spring Draw Substation	2,608,132.99	2,572,368.38	\$0.00	\$0.00	2,608,132.99	2,572,368.38	SPS
284	Elec Tran-Line OH-TX-115KV-Denver City Sta-Waits Sub	\$549,277.82	\$278,799.69	\$0.00	\$0.00	\$549,277.82	\$278,799.69	SPS
285	Elec Tran-Line OH-TX-115KV-Denver City Sta-Waits Sub	\$435,934.77	\$221,269.60	\$0.00	\$0.00	\$435,934.77	\$221,269.60	SPS
286	Elec Tran-Line OH-TX-115KV-East Sta West-NM St Line	\$1,617,979.37	\$1,032,245.87	\$0.00	\$0.00	\$1,617,979.37	\$1,032,245.87	SPS
287	Elec Tran-Line OH-TX-115KV-East Sta West-NM St Line	\$663,251.09	\$423,143.97	\$0.00	\$0.00	\$663,251.09	\$423,143.97	SPS
288	Elec Tran-Line OH-TX-115KV-Herring Sub Tap	\$69,216.21	\$17,578.51	\$0.00	\$0.00	\$69,216.21	\$17,578.51	SPS
289	Elec Tran-Line OH-TX-115KV-Lamb Co Int-Terry Co Int	\$847,378.86	\$433,437.81	\$0.00	\$0.00	\$847,378.86	\$433,437.81	SPS
290	Elec Tran-Line OH-TX-115KV-Moore Co Sta-OK St Line	\$1,087,404.42	\$692,051.02	\$0.00	\$0.00	\$1,087,404.42	\$692,051.02	SPS
291	Elec Tran-Line OH-TX-115KV-Nichols Sta-Dumas Int	\$1,171,787.05	\$779,603.15	\$0.00	\$0.00	\$1,171,787.05	\$779,603.15	SPS
292	Elec Tran-Line OH-TX-115KV-Northwest Int-Bush Sub	\$118,635.11	\$46,862.70	\$0.00	\$0.00	\$118,635.11	\$46,862.70	SPS
293	Elec Tran-Line OH-TX-115KV-Randall Co Int-Southeast Sub	\$1,367,385.28	\$992,244.13	\$0.00	\$0.00	\$1,367,385.28	\$992,244.13	SPS
294	Elec Tran-Line OH-TX-115KV-Randall Co Int-Southeast Sub	\$1,125,488.31	\$816,711.41	\$0.00	\$0.00	\$1,125,488.31	\$816,711.41	SPS
295	Elec Tran-Line UG-TX- 69KV-Lawrence Park Sub-Soncy Sub	\$449,100.56	\$125,326.66	\$0.00	\$0.00	\$449,100.56	\$125,326.66	SPS
296	Elec Tran-Line UG-TX- 69KV-South Georgia Int-Lawrence Park Sub	\$206,758.32	\$51,872.16	\$0.00	\$0.00	\$206,758.32	\$51,872.16	SPS
297								
298	Total SPS Radial Plant - Prior Year = 2008	\$41,164,777.38	\$27,527,898.21	\$5,402,079.08	\$3,455,967.12	\$35,762,698.30	\$24,071,931.09	

Southwestern Public Service Company
Worksheet L - Capital Structure

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1		BALANCES CURRENT YEAR = 2007													
2	Common Equity - Balances														13 Month
3		12-31-07	12-31-07	12-31-07	12-31-07	12-31-07	12-31-07	12-31-07	12-31-07	12-31-07	12-31-07	12-31-07	12-31-07	12-31-07	Average Balance
4	Proprietary Capital	786,153,880	786,153,880	786,153,880	786,153,880	786,153,880	786,153,880	786,153,880	786,153,880	786,153,880	786,153,880	786,153,880	786,153,880	786,153,880	786,153,880
5	Less Preferred Stock														0
6	Less Acct 216.1 Unapprop. Undist. Sub. Earnings														0
7	Less Acct 219.1-Accum Other Compre. Income	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)	(6,004,566)
8															
9	Common Equity Balances (Ln 4-Ln 5-Ln 6-Ln 7)	792,158,446	792,158,446	792,158,446	792,158,446	792,158,446	792,158,446	792,158,446	792,158,446	792,158,446	792,158,446	792,158,446	792,158,446	792,158,446	792,158,446
10															
11	Long Term Debt - Balances	BALANCES CURRENT YEAR = 2007													
12															
13	Bonds	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000
14	Less Reacquired Bonds														0
15	Other Long Term Debt	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000
16															
17	Debt Balances (Ln 13 - Ln 14+ Ln 15)	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000
18															
19		BALANCES PRIOR YEAR = 2008													
20	Common Equity - Balances														13 Month
21		1-1-08	1-31-08	2-28-08	3-31-08	4-30-08	5-31-08	6-30-08	7-31-08	8-31-08	9-30-08	10-31-08	11-30-08	12-31-08	Average Balance
22	Proprietary Capital	786,153,880	789,651,000	774,969,000	768,091,000	769,910,000	769,514,000	759,838,000	769,795,000	779,345,000	818,523,000	872,043,000	872,827,000	930,305,887	804,689,674
23	Less Preferred Stock														0
24	Less Acct 216.1 Unapprop. Undist. Sub. Earnings														0
25	Less Acct 219.1-Accum Other Compre. Income	(6,004,566)	(6,383,000)	(6,249,000)	(6,704,000)	(6,084,000)	(5,570,000)	(5,910,000)	(5,885,000)	(6,047,000)	(5,931,000)	(5,994,000)	(7,498,000)	(5,558,615)	(6,139,860)
26															
27	Common Equity Bal (Ln 22-Ln 23-Ln 24-Ln 25)	792,158,446	796,034,000	781,218,000	774,795,000	775,994,000	775,084,000	765,748,000	775,680,000	785,392,000	824,454,000	878,037,000	880,325,000	935,864,502	810,829,534
28															
29		BALANCES PRIOR YEAR = 2008													
30	Long Term Debt - Actual														
31															
32	Bonds	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000	126,800,000
33	Less Reacquired Bonds														0
34	Other Long Term Debt	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	650,000,000	900,000,000	900,000,000	688,461,538
35															
36	Debt Balances (Ln 32 - Ln 33+ Ln 34)	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	776,800,000	1,026,800,000	1,026,800,000	815,261,538
37															
38		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)					
39															
40	Cost of Debt - Annual Interest Expense			Current Year = 2007			FF1 Reference for Actual	Prior Year = 2008							
41															
42	Interest on Long Term Debt			48,636,150			(117.62.c)	52,471,720	(Note - 2008 Estimated Cost of Debt not from FF1.)						
43	Amortization of Debt Discount and Expense						(117.63.c)	790,190							
44	Amortization of Loss on Reacquired Debt						(117.64.c)	1,268,326							
45	Less: Interest on Long Term Credit Facility						(257.24.i)	590,367							
46	Less: Amort of Premium on Debt						(117.65.c)								
47	Less: Amort of Gain on Reacquired Debt						(117.66.c)								
48															
49	Total Interest Expense (Ln 42 + Ln 43 + Ln 44 - Ln 46 - Ln 47)			48,636,150				53,939,869							
50															
51	Average Cost of Debt			6.26%	(Ln 49 / Ln 17, col o)			6.62%	(Ln 49 / Ln 36, col o)						
52															
53	Preferred Stock Cost														
54	Dividends on Preferred Stock						(118.29.c)								
55	Average Cost of Preferred Stock			0.00%	(Ln 54 / Ln 5, col o)			0.00%	(Ln 54 / Ln 23, col o)						

Southwestern Public Service Company
Worksheet M - Interest on Prior Year True Up Adjustment

Line No.	Months	FERC Quarterly Interest Rates	Monthly Interest Rate
1	Apr-08	6.77%	0.0056
2	May-08	6.77%	0.0057
3	Jun-08	6.77%	0.0056
4	Jul-08	5.30%	0.0045
5	Aug-08	5.30%	0.0045
6	Sep-08	5.30%	0.0044
7	Oct-08	5.00%	0.0042
8	Nov-08	5.00%	0.0041
9	Dec-08	5.00%	0.0042
10	Jan-09	4.52%	0.0038
11	Feb-09	4.52%	0.0035
12	Mar-09	4.52%	0.0038
13	Annual Interest Rate		0.0539
14	Prior Year True Up Adjustment		(1,892,283) (From Page 1 line 2)
15	Interest on Prior Year True Up Adjustment		(101,994) (Goes to Page 1 line 3)

Note:
The interest is calculated using the interest rate posted on the FERC website.
See link to website below.

<http://www.ferc.gov/legal/acct-matts/interest-rates.asp#skipnavsub>

Southwestern Public Service Company
Worksheet N - Meter Investment

Current Year: 2007

Line No.	Meter Type	Number of Meters	Average Replacement Cost per Meter (1)	Total Replacement Cost	Allocated Meter Investment	Average Allocated Meter Investment	No. of Delivery Points	Total Meter Investment
1	SC	352,289	\$ 100.56	\$ 35,426,182	\$ 24,051,753	\$ 68.00		
2	TR	14,103	\$ 3,574.39	\$ 50,409,622	\$ 34,224,399	\$ 2,427.00		
3	TR-IDR	851	\$ 10,112.97	\$ 8,606,137	\$ 5,842,930	\$ 6,866.00	166	\$ 1,139,756
4	Total	367,243		\$ 94,441,941	\$ 64,119,082			(2)

(1) Averages from Texas and New Mexico Retail Cases
(2) From FERC Form 1, page 207, line 70, column g.

Prior Year: 2008

Line No.	Meter Type	Number of Meters	Average Replacement Cost per Meter (1)	Total Replacement Cost	Allocated Meter Investment	Average Allocated Meter Investment	No. of Delivery Points	Total Meter Investment
5	SC	352,400	\$ 100.44	\$ 35,395,056	\$ 23,943,887	\$ 68.00		
6	TR	14,636	\$ 3,595.39	\$ 52,622,128	\$ 35,597,578	\$ 2,432.00		
7	TR-IDR	654	\$ 10,986.35	\$ 7,185,073	\$ 4,860,526	\$ 7,432.00	168	\$ 1,248,576
8	Total	367,690		\$ 95,202,257	\$ 64,401,990			(2)

(1) Averages from Texas Retail Case
(2) From FERC Form 1, page 207, line 70, column g.